

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

November 30, 2024

Prepared By:

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Prepared without an audit and for internal purposes only.



# Statement of Income and Expense

Tuesday, December 10, 2024

19:18

Posted 11/1/2024 To 11/30/2024 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Assessments	40000	(50.00)	0.00	283,868.75	288,000.00	288,000.00	4,131.25
Total Assessment Income		(50.00)	0.00	283,868.75	288,000.00	288,000.00	4,131.25
<b>Other Income</b>	<b>Acct Code</b>						
Interest	40040	26.73	0.00	506.82	0.00	0.00	(506.82)
Late Fees	40050	400.00	0.00	2,480.00	0.00	0.00	(2,480.00)
Transfer from Reserves	45000	20,000.00	3,109.82	62,103.00	34,208.02	37,317.78	(24,785.22)
Total Other Income		20,426.73	3,109.82	65,089.82	34,208.02	37,317.78	(27,772.04)
Total Income		20,376.73	3,109.82	348,958.57	322,208.02	325,317.78	(23,640.79)
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	25.20	108.33	1,615.72	1,191.63	1,300.00	(315.72)
Postage	50120	24.84	125.00	1,368.38	1,375.00	1,500.00	131.62
Legal Fees - Collections	50140	(150.75)	0.00	(170.75)	0.00	0.00	170.75
Legal Fees - Other	50145	0.00	41.67	375.00	458.37	500.00	125.00
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Management Services	50200	2,838.94	2,838.94	31,228.34	31,228.34	34,067.28	2,838.94
Social	50225	0.00	125.00	122.21	1,375.00	1,500.00	1,377.79
Miscellaneous	50240	335.85	333.33	3,732.52	3,666.63	4,000.00	267.48
Website	50245	35.00	35.00	385.00	385.00	420.00	35.00
Federal Income Tax	50255	0.00	125.00	1,449.06	1,375.00	1,500.00	50.94
Telephone	60050	0.00	58.33	0.00	641.63	700.00	700.00
Total Administrative		3,109.08	3,790.60	40,855.48	42,446.60	46,237.28	5,381.80
<b>Building Maintenance</b>	<b>Acct Code</b>						
Electrical	65015	0.00	41.67	1,973.00	458.37	500.00	(1,473.00)
Fences	65020	0.00	41.67	0.00	458.37	500.00	500.00
Total Building Maintenance		0.00	83.34	1,973.00	916.74	1,000.00	(973.00)
<b>Community Center/Clubhouse</b>	<b>Acct Code</b>						

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Clubhouse Repairs	70045	0.00	525.00	7,738.77	5,775.00	6,300.00	(1,438.77)
Pool Service/Maint.	70100	5,811.22	1,229.17	29,884.81	13,520.87	14,750.00	(15,134.81)
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	6,416.63	7,000.00	7,000.00
Pool Deck	70110	0.00	83.33	2,296.16	916.63	1,000.00	(1,296.16)
Total Community Center/Clubhouse		<u>5,811.22</u>	<u>2,420.83</u>	<u>39,919.74</u>	<u>26,629.13</u>	<u>29,050.00</u>	<u>(10,869.74)</u>
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	0.00	83.33	27,006.07	916.63	1,000.00	(26,006.07)
Landscape Maintenance	63100	0.00	7,357.16	52,238.75	51,500.00	51,500.00	(738.75)
Tree Removal	63135	0.00	125.00	3,780.00	1,375.00	1,500.00	(2,280.00)
Mulch	63145	0.00	0.00	0.00	11,550.00	11,550.00	11,550.00
Holiday Lighting	63150	360.00	331.25	3,710.00	3,643.75	3,975.00	265.00
Park Repair & Maintenance	63160	0.00	41.67	285.18	458.37	500.00	214.82
Flag Services	63170	0.00	77.29	980.50	850.19	927.50	(53.00)
Irrigation	63400	0.00	93.75	670.00	1,031.25	1,125.00	455.00
Mailbox Repair & Maintance	63520	0.00	125.00	5,867.29	1,375.00	1,500.00	(4,367.29)
Snow Removal	63600	0.00	0.00	12,800.00	12,800.00	16,000.00	3,200.00
Chemical (Salt)	63610	0.00	0.00	2,310.00	1,680.00	2,100.00	(210.00)
Asphalt / Parking Lot	63710	0.00	1,479.17	19,975.00	16,270.87	17,750.00	(2,225.00)
Trash Removal	63910	7,550.21	7,000.00	79,863.08	77,000.00	84,000.00	4,136.92
Total Grounds		<u>7,910.21</u>	<u>16,713.62</u>	<u>209,485.87</u>	<u>180,451.06</u>	<u>193,427.50</u>	<u>(16,058.37)</u>
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	39.42	152.00	433.62	473.00	321.00
Liability Insurance	50560	0.00	560.83	7,010.00	6,169.13	6,730.00	(280.00)
Total Insurance		<u>0.00</u>	<u>600.25</u>	<u>7,162.00</u>	<u>6,602.75</u>	<u>7,203.00</u>	<u>41.00</u>
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	0.00	2,400.00	21,600.00	26,400.00	28,800.00	7,200.00
Reserve Interest	90140	26.37	0.00	477.43	0.00	0.00	(477.43)
Total Reserve Accounts		<u>26.37</u>	<u>2,400.00</u>	<u>22,077.43</u>	<u>26,400.00</u>	<u>28,800.00</u>	<u>6,722.57</u>

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		Actual	Budget	Actual	Budget		
<b>Utilities</b>							
Electric	60010	181.64	416.67	5,389.90	4,583.37	5,000.00	(389.90)
Gas	60015	149.22	508.33	4,016.17	5,591.63	6,100.00	2,083.83
Water	60025	7,451.51	708.33	15,482.06	7,791.63	8,500.00	(6,982.06)
Cable - Internet	60055	173.63	0.00	1,001.65	0.00	0.00	(1,001.65)
<b>Total Utilities</b>		<u>7,956.00</u>	<u>1,633.33</u>	<u>25,889.78</u>	<u>17,966.63</u>	<u>19,600.00</u>	<u>(6,289.78)</u>
<b>Total Expense</b>		<u>24,812.88</u>	<u>27,641.97</u>	<u>347,363.30</u>	<u>301,412.91</u>	<u>325,317.78</u>	<u>(22,045.52)</u>
<b>Excess Revenue / Expense</b>		<u>(4,436.15)</u>	<u>(24,532.15)</u>	<u>1,595.27</u>	<u>20,795.11</u>	<u>0.00</u>	<u>1,595.27</u>