

## Balance Sheet

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	
Huntington Checking	3,170.31
Total Checking	<u>3,170.31</u>
Reserves	
Huntington Road Reserves	95,243.63
Huntington Savings Gen Reserves	4,214.50
Total Reserves	<u>99,458.13</u>
Total Checking/Savings	102,628.44
Accounts Receivable	
Accounts Receivable	4,731.64
Total Accounts Receivable	<u>4,731.64</u>
Total Current Assets	<u>107,360.08</u>
TOTAL ASSETS	<u><u>107,360.08</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	138,285.06
Unrestricted Net Assets	-24,590.76
Net Income	-6,334.22
Total Equity	<u>107,360.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>107,360.08</u></u>

Lake Forest Village Association  
**Profit & Loss Budget vs. Actual**  
 March 2023 through April 2023

	MONTHLY				YEAR TO DATE			
	Apr 23	Budget	\$ Over Budget	% of Budget	Mar '23 - Apr '23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Income								
Association Dues	8,625.00	8,625.00	0.00	100.0%	17,250.00	103,500.00	-86,250.00	16.67%
Fines Collected	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Late Fees	150.00	0.00	150.00	100.0%	350.00	0.00	350.00	100.0%
Legal Fees Reimbursement	1,048.75	0.00	1,048.75	100.0%	1,591.26	0.00	1,591.26	100.0%
NSF Reimbursement	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Road Assessment	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>9,823.75</b>	<b>8,625.00</b>	<b>1,198.75</b>	<b>113.9%</b>	<b>19,191.26</b>	<b>103,500.00</b>	<b>-84,308.74</b>	<b>18.54%</b>
<b>Total Income</b>	<b>9,823.75</b>	<b>8,625.00</b>	<b>1,198.75</b>	<b>113.9%</b>	<b>19,191.26</b>	<b>103,500.00</b>	<b>-84,308.74</b>	<b>18.54%</b>
<b>Gross Profit</b>	<b>9,823.75</b>	<b>8,625.00</b>	<b>1,198.75</b>	<b>113.9%</b>	<b>19,191.26</b>	<b>103,500.00</b>	<b>-84,308.74</b>	<b>18.54%</b>
Expense								
Administrative Expenses								
Accounting Fees	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%
Bank Charges	23.50	25.00	-1.50	94.0%	46.75	300.00	-253.25	15.58%
Insurance	210.00	225.00	-15.00	93.33%	420.00	2,700.00	-2,280.00	15.56%
Legal Fees	1,048.75	208.33	840.42	503.41%	1,591.26	2,500.00	-908.74	63.65%
Management Fees	650.00	650.00	0.00	100.0%	1,300.00	7,800.00	-6,500.00	16.67%
Misc Admin	1.30	41.67	-40.37	3.12%	5.70	500.00	-494.30	1.14%
Other Taxes and Fees	0.00	0.00	0.00	0.0%	0.00	20.00	-20.00	0.0%
Postage & Mail	6.30	41.67	-35.37	15.12%	22.05	500.00	-477.95	4.41%
Storage Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Transfer Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Website	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
<b>Total Administrative Expenses</b>	<b>1,939.85</b>	<b>1,191.67</b>	<b>748.18</b>	<b>162.78%</b>	<b>3,385.76</b>	<b>15,520.00</b>	<b>-12,134.24</b>	<b>21.82%</b>
Contract Services								
Lawn Maint & Landscaping	3,860.00	1,428.57	2,431.43	270.2%	5,360.00	10,000.00	-4,640.00	53.6%
Snow Removal	0.00	0.00	0.00	0.0%	5,200.00	17,293.20	-12,093.20	30.07%
Trash Removal	0.00	0.00	0.00	0.0%	6,491.52	25,336.80	-18,845.28	25.62%
<b>Total Contract Services</b>	<b>3,860.00</b>	<b>1,428.57</b>	<b>2,431.43</b>	<b>270.2%</b>	<b>17,051.52</b>	<b>52,630.00</b>	<b>-35,578.48</b>	<b>32.4%</b>
Maintenance								
Asphalt Repair	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
General Maint & Repair	0.00	66.67	-66.67	0.0%	0.00	800.00	-800.00	0.0%
Grounds Maintenance	0.00	714.26	-714.26	0.0%	0.00	5,000.00	-5,000.00	0.0%
Plumbing Repairs - Common	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Tree Maintenance	950.00	0.00	950.00	100.0%	950.00	4,000.00	-3,050.00	23.75%
<b>Total Maintenance</b>	<b>950.00</b>	<b>780.93</b>	<b>169.07</b>	<b>121.65%</b>	<b>950.00</b>	<b>9,800.00</b>	<b>-8,850.00</b>	<b>9.69%</b>
Utilities								

Lake Forest Village Association  
**Profit & Loss Budget vs. Actual**  
 March 2023 through April 2023

	MONTHLY				YEAR TO DATE			
	Apr 23	Budget	\$ Over Budget	% of Budget	Mar '23 - Apr '23	Budget	\$ Over Budget	% of Budget
Electricity	62.51	66.67	-4.16	93.76%	121.26	800.00	-678.74	15.16%
Water & Sewer	0.00	0.00	0.00	0.0%	0.00	600.00	-600.00	0.0%
Total Utilities	62.51	66.67	-4.16	93.76%	121.26	1,400.00	-1,278.74	8.66%
Total Expense	6,812.36	3,467.84	3,344.52	196.44%	21,508.54	79,350.00	-57,841.46	27.11%
Net Ordinary Income	3,011.39	5,157.16	-2,145.77	58.39%	-2,317.28	24,150.00	-26,467.28	-9.6%
Other Income/Expense								
Other Income								
Other Income								
Interest Income	4.01	0.00	4.01	100.0%	8.06	0.00	8.06	100.0%
Shf/QC/Co Deed Tfr	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Total Other Income	4.01	0.00	4.01	100.0%	8.06	0.00	8.06	100.0%
Total Other Income	4.01	0.00	4.01	100.0%	8.06	0.00	8.06	100.0%
Other Expense								
Other Expense								
Transfer to Pavement Reserves	1,150.00	1,150.00	0.00	100.0%	2,300.00	13,800.00	-11,500.00	16.67%
Transfer to Reserves	862.50	862.50	0.00	100.0%	1,725.00	10,350.00	-8,625.00	16.67%
Total Other Expense	2,012.50	2,012.50	0.00	100.0%	4,025.00	24,150.00	-20,125.00	16.67%
Total Other Expense	2,012.50	2,012.50	0.00	100.0%	4,025.00	24,150.00	-20,125.00	16.67%
Net Other Income	-2,008.49	-2,012.50	4.01	99.8%	-4,016.94	-24,150.00	20,133.06	16.63%
	1,002.90	3,144.66	-2,141.76	31.89%	-6,334.22	0.00	-6,334.22	100.0%