

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

June 30, 2024

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 06/30/2024

Assets

Operating Accounts

10000 Operating 61,564.97

Total Operating Accounts 61,564.97

Reserve Accounts

10001 Money Market 167,902.36

Total Reserve Accounts 167,902.36

Accounts Receivable

12000 Accounts Receivable 9,562.64

Total Accounts Receivable 9,562.64

Total Assets

239,029.97

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 77,185.43

Total Other Liabilities 77,185.43

Equity

30000 Reserve Fund 167,902.36

31000 Prior Years Retained Earnings 7,015.74

Total Equity 174,918.10

Liabilities and Equity

Operating Retained Earnings (13,073.56)

Total Liabilities and Equity (13,073.56)

Total Liabilities & Equity

239,029.97

Statement of Income and Expense

Thursday, July 18, 2024

11:15

Posted 6/1/2024 To 6/30/2024 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	139,918.75	144,000.00	288,000.00	148,081.25
Total Assessment Income		0.00	0.00	139,918.75	144,000.00	288,000.00	148,081.25
Other Income		Acct Code					
Interest	40040	51.14	0.00	299.94	0.00	0.00	(299.94)
Late Fees	40050	40.00	0.00	1,040.00	0.00	0.00	(1,040.00)
Transfer from Reserves	45000	0.00	3,109.82	0.00	18,658.92	37,317.78	37,317.78
Total Other Income		91.14	3,109.82	1,339.94	18,658.92	37,317.78	35,977.84
Total Income		91.14	3,109.82	141,258.69	162,658.92	325,317.78	184,059.09
Expense							
Administrative		Acct Code					
Copies	50110	22.86	108.33	810.12	649.98	1,300.00	489.88
Postage	50120	8.67	125.00	654.62	750.00	1,500.00	845.38
Legal Fees - Collections	50140	150.75	0.00	0.00	0.00	0.00	0.00
Legal Fees - Other	50145	0.00	41.67	0.00	250.02	500.00	500.00
Audit/Tax	50160	750.00	0.00	750.00	750.00	750.00	0.00
Management Services	50200	2,838.94	2,838.94	17,033.64	17,033.64	34,067.28	17,033.64
Social	50225	0.00	125.00	0.00	750.00	1,500.00	1,500.00
Miscellaneous	50240	137.30	333.33	2,413.42	1,999.98	4,000.00	1,586.58
Website	50245	35.00	35.00	210.00	210.00	420.00	210.00
Federal Income Tax	50255	1,439.00	125.00	1,439.00	750.00	1,500.00	61.00
Telephone	60050	0.00	58.33	0.00	349.98	700.00	700.00
Total Administrative		5,382.52	3,790.60	23,310.80	23,493.60	46,237.28	22,926.48
Building Maintenance		Acct Code					
Electrical	65015	0.00	41.67	207.00	250.02	500.00	293.00
Fences	65020	0.00	41.67	0.00	250.02	500.00	500.00
Total Building Maintenance		0.00	83.34	207.00	500.04	1,000.00	793.00
Community Center/Clubhouse		Acct Code					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	1,394.02	525.00	1,394.02	3,150.00	6,300.00	4,905.98
Pool Service/Maint.	70100	3,858.23	1,229.17	12,701.08	7,375.02	14,750.00	2,048.92
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	3,499.98	7,000.00	7,000.00
Pool Deck	70110	2,296.16	83.33	2,296.16	499.98	1,000.00	(1,296.16)
Total Community Center/Clubhouse		7,548.41	2,420.83	16,391.26	14,524.98	29,050.00	12,658.74
Grounds	Acct Code						
Grounds Maintenance	63000	97.50	83.33	5,977.50	499.98	1,000.00	(4,977.50)
Landscape Maintenance	63100	7,441.25	7,357.14	22,473.75	14,714.28	51,500.00	29,026.25
Tree Removal	63135	0.00	125.00	600.00	750.00	1,500.00	900.00
Mulch	63145	0.00	11,550.00	0.00	11,550.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	331.25	550.00	1,987.50	3,975.00	3,425.00
Park Repair & Maintenance	63160	0.00	41.67	285.18	250.02	500.00	214.82
Flag Services	63170	0.00	77.29	980.50	463.74	927.50	(53.00)
Irrigation	63400	230.00	93.75	450.00	562.50	1,125.00	675.00
Mailbox Repair & Maintance	63520	0.00	125.00	3,558.29	750.00	1,500.00	(2,058.29)
Snow Removal	63600	0.00	0.00	12,800.00	12,800.00	16,000.00	3,200.00
Chemical (Salt)	63610	0.00	0.00	2,310.00	1,680.00	2,100.00	(210.00)
Asphalt / Parking Lot	63710	0.00	1,479.17	0.00	8,875.02	17,750.00	17,750.00
Trash Removal	63910	7,251.63	7,000.00	42,112.03	42,000.00	84,000.00	41,887.97
Total Grounds		15,020.38	28,263.60	92,097.25	96,883.04	193,427.50	101,330.25
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	39.42	152.00	236.52	473.00	321.00
Liability Insurance	50560	0.00	560.83	3,504.00	3,364.98	6,730.00	3,226.00
Total Insurance		0.00	600.25	3,656.00	3,601.50	7,203.00	3,547.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,400.00	2,400.00	14,400.00	14,400.00	28,800.00	14,400.00
Reserve Interest	90140	47.72	0.00	277.84	0.00	0.00	(277.84)
Total Reserve Accounts		2,447.72	2,400.00	14,677.84	14,400.00	28,800.00	14,122.16

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Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Utilities							
Electric	60010	639.71	416.67	1,838.33	2,500.02	5,000.00	3,161.67
Gas	60015	936.80	508.33	1,877.94	3,049.98	6,100.00	4,222.06
Water	60025	0.00	708.33	275.83	4,249.98	8,500.00	8,224.17
Total Utilities		<u>1,576.51</u>	<u>1,633.33</u>	<u>3,992.10</u>	<u>9,799.98</u>	<u>19,600.00</u>	<u>15,607.90</u>
Total Expense		<u>31,975.54</u>	<u>39,191.95</u>	<u>154,332.25</u>	<u>163,203.14</u>	<u>325,317.78</u>	<u>170,985.53</u>
Excess Revenue / Expense		<u>(31,884.40)</u>	<u>(36,082.13)</u>	<u>(13,073.56)</u>	<u>(544.22)</u>	<u>0.00</u>	<u>(13,073.56)</u>