

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

May 31, 2024

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 05/31/2024

**Assets**

Operating Accounts

10000 Operating 86,986.96

Total Operating Accounts 86,986.96

Reserve Accounts

10001 Money Market 165,454.64

Total Reserve Accounts 165,454.64

Accounts Receivable

12000 Accounts Receivable 11,694.64

Total Accounts Receivable 11,694.64

*Total Assets*

264,136.24

**Liabilities & Equity**

Other Liabilities

21000 Prepaid Assessments 72,855.02

Total Other Liabilities 72,855.02

Equity

30000 Reserve Fund 165,454.64

31000 Prior Years Retained Earnings 7,015.74

Total Equity 172,470.38

Liabilities and Equity

Operating Retained Earnings 18,810.84

Total Liabilities and Equity 18,810.84

*Total Liabilities & Equity*

264,136.24

# Statement of Income and Expense

Thursday, June 6, 2024

13:19

Posted 5/1/2024 To 5/31/2024 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b><u>Assessment Income</u></b>		<b><u>Acct Code</u></b>					
Assessments	40000	0.00	0.00	139,918.75	144,000.00	288,000.00	148,081.25
Total Assessment Income		0.00	0.00	139,918.75	144,000.00	288,000.00	148,081.25
<b><u>Other Income</u></b>		<b><u>Acct Code</u></b>					
Interest	40040	53.04	0.00	248.80	0.00	0.00	(248.80)
Late Fees	40050	460.00	0.00	1,000.00	0.00	0.00	(1,000.00)
Transfer from Reserves	45000	0.00	3,109.82	0.00	15,549.10	37,317.78	37,317.78
Total Other Income		513.04	3,109.82	1,248.80	15,549.10	37,317.78	36,068.98
Total Income		513.04	3,109.82	141,167.55	159,549.10	325,317.78	184,150.23
<b>Expense</b>							
<b><u>Administrative</u></b>		<b><u>Acct Code</u></b>					
Copies	50110	25.38	108.33	787.26	541.65	1,300.00	512.74
Postage	50120	22.40	125.00	645.95	625.00	1,500.00	854.05
Legal Fees - Collections	50140	(150.75)	0.00	(150.75)	0.00	0.00	150.75
Legal Fees - Other	50145	0.00	41.67	0.00	208.35	500.00	500.00
Audit/Tax	50160	0.00	750.00	0.00	750.00	750.00	750.00
Management Services	50200	2,838.94	2,838.94	14,194.70	14,194.70	34,067.28	19,872.58
Social	50225	0.00	125.00	0.00	625.00	1,500.00	1,500.00
Miscellaneous	50240	368.40	333.33	2,276.12	1,666.65	4,000.00	1,723.88
Website	50245	35.00	35.00	175.00	175.00	420.00	245.00
Federal Income Tax	50255	0.00	125.00	0.00	625.00	1,500.00	1,500.00
Telephone	60050	0.00	58.33	0.00	291.65	700.00	700.00
Total Administrative		3,139.37	4,540.60	17,928.28	19,703.00	46,237.28	28,309.00
<b><u>Building Maintenance</u></b>		<b><u>Acct Code</u></b>					
Electrical	65015	0.00	41.67	207.00	208.35	500.00	293.00
Fences	65020	0.00	41.67	0.00	208.35	500.00	500.00
Total Building Maintenance		0.00	83.34	207.00	416.70	1,000.00	793.00
<b><u>Community Center/Clubhouse</u></b>		<b><u>Acct Code</u></b>					

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	0.00	525.00	0.00	2,625.00	6,300.00	6,300.00
Pool Service/Maint.	70100	3,158.84	1,229.17	8,842.85	6,145.85	14,750.00	5,907.15
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	2,916.65	7,000.00	7,000.00
Pool Deck	70110	0.00	83.33	0.00	416.65	1,000.00	1,000.00
Total Community Center/Clubhouse		<u>3,158.84</u>	<u>2,420.83</u>	<u>8,842.85</u>	<u>12,104.15</u>	<u>29,050.00</u>	<u>20,207.15</u>
<b>Grounds</b>		<b>Acct Code</b>					
Grounds Maintenance	63000	4,970.00	83.33	5,880.00	416.65	1,000.00	(4,880.00)
Landscape Maintenance	63100	14,882.50	7,357.14	15,032.50	7,357.14	51,500.00	36,467.50
Tree Removal	63135	600.00	125.00	600.00	625.00	1,500.00	900.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	331.25	550.00	1,656.25	3,975.00	3,425.00
Park Repair & Maintenance	63160	0.00	41.67	285.18	208.35	500.00	214.82
Flag Services	63170	980.50	77.29	980.50	386.45	927.50	(53.00)
Irrigation	63400	220.00	93.75	220.00	468.75	1,125.00	905.00
Mailbox Repair & Maintance	63520	319.00	125.00	3,558.29	625.00	1,500.00	(2,058.29)
Snow Removal	63600	0.00	0.00	12,800.00	12,800.00	16,000.00	3,200.00
Chemical (Salt)	63610	0.00	0.00	2,310.00	1,680.00	2,100.00	(210.00)
Asphalt / Parking Lot	63710	0.00	1,479.17	0.00	7,395.85	17,750.00	17,750.00
Trash Removal	63910	6,972.08	7,000.00	34,860.40	35,000.00	84,000.00	49,139.60
Total Grounds		<u>28,944.08</u>	<u>16,713.60</u>	<u>77,076.87</u>	<u>68,619.44</u>	<u>193,427.50</u>	<u>116,350.63</u>
<b>Insurance</b>		<b>Acct Code</b>					
Workers Compensation Insurance	50535	0.00	39.42	152.00	197.10	473.00	321.00
Liability Insurance	50560	1,752.00	560.83	3,504.00	2,804.15	6,730.00	3,226.00
Total Insurance		<u>1,752.00</u>	<u>600.25</u>	<u>3,656.00</u>	<u>3,001.25</u>	<u>7,203.00</u>	<u>3,547.00</u>
<b>Reserve Accounts</b>		<b>Acct Code</b>					
Reserve Contribution	90000	2,400.00	2,400.00	12,000.00	12,000.00	28,800.00	16,800.00
Reserve Interest	90140	48.51	0.00	230.12	0.00	0.00	(230.12)
Total Reserve Accounts		<u>2,448.51</u>	<u>2,400.00</u>	<u>12,230.12</u>	<u>12,000.00</u>	<u>28,800.00</u>	<u>16,569.88</u>

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		Actual	Budget	Actual	Budget		
<b>Utilities</b>							
Electric	60010	264.93	416.67	1,198.62	2,083.35	5,000.00	3,801.38
Gas	60015	148.44	508.33	941.14	2,541.65	6,100.00	5,158.86
Water	60025	159.90	708.33	275.83	3,541.65	8,500.00	8,224.17
Total Utilities		<u>573.27</u>	<u>1,633.33</u>	<u>2,415.59</u>	<u>8,166.65</u>	<u>19,600.00</u>	<u>17,184.41</u>
Total Expense		<u>40,016.07</u>	<u>28,391.95</u>	<u>122,356.71</u>	<u>124,011.19</u>	<u>325,317.78</u>	<u>202,961.07</u>
Excess Revenue / Expense		<u>(39,503.03)</u>	<u>(25,282.13)</u>	<u>18,810.84</u>	<u>35,537.91</u>	<u>0.00</u>	<u>18,810.84</u>