

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

April 30, 2024

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 04/30/2024

Assets

Operating Accounts

10000 Operating 121,394.08

Total Operating Accounts 121,394.08

Reserve Accounts

10001 Money Market 163,006.13

Total Reserve Accounts 163,006.13

Accounts Receivable

12000 Accounts Receivable 15,183.89

Total Accounts Receivable 15,183.89

Total Assets

299,584.10

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 71,248.36

Total Other Liabilities 71,248.36

Equity

30000 Reserve Fund 163,006.13

31000 Prior Years Retained Earnings 7,015.74

Total Equity 170,021.87

Liabilities and Equity

Operating Retained Earnings 58,313.87

Total Liabilities and Equity 58,313.87

Total Liabilities & Equity

299,584.10

Statement of Income and Expense

Tuesday, May 7, 2024

14:27

Posted 4/1/2024 To 4/30/2024 11:59:00 PM

110 The Crossings of Oakland Property Owners Assoc.

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Assessments	40000	71,975.00	72,000.00	139,918.75	144,000.00	288,000.00	148,081.25
Total Assessment Income		<u>71,975.00</u>	<u>72,000.00</u>	<u>139,918.75</u>	<u>144,000.00</u>	<u>288,000.00</u>	<u>148,081.25</u>
<u>Other Income</u>	<u>Acct Code</u>						
Interest	40040	51.56	0.00	195.76	0.00	0.00	(195.76)
Late Fees	40050	220.00	0.00	540.00	0.00	0.00	(540.00)
Transfer from Reserves	45000	0.00	3,109.82	0.00	12,439.28	37,317.78	37,317.78
Total Other Income		<u>271.56</u>	<u>3,109.82</u>	<u>735.76</u>	<u>12,439.28</u>	<u>37,317.78</u>	<u>36,582.02</u>
Total Income		<u>72,246.56</u>	<u>75,109.82</u>	<u>140,654.51</u>	<u>156,439.28</u>	<u>325,317.78</u>	<u>184,663.27</u>
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	219.96	108.33	761.88	433.32	1,300.00	538.12
Postage	50120	6.11	125.00	623.55	500.00	1,500.00	876.45
Legal Fees - Other	50145	0.00	41.67	0.00	166.68	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Management Services	50200	2,838.94	2,838.94	11,355.76	11,355.76	34,067.28	22,711.52
Social	50225	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Miscellaneous	50240	167.40	333.33	1,907.72	1,333.32	4,000.00	2,092.28
Website	50245	35.00	35.00	140.00	140.00	420.00	280.00
Federal Income Tax	50255	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Telephone	60050	0.00	58.33	0.00	233.32	700.00	700.00
Total Administrative		<u>3,267.41</u>	<u>3,790.60</u>	<u>14,788.91</u>	<u>15,162.40</u>	<u>46,237.28</u>	<u>31,448.37</u>
<u>Building Maintenance</u>	<u>Acct Code</u>						
Electrical	65015	0.00	41.67	207.00	166.68	500.00	293.00
Fences	65020	0.00	41.67	0.00	166.68	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>83.34</u>	<u>207.00</u>	<u>333.36</u>	<u>1,000.00</u>	<u>793.00</u>
<u>Community Center/Clubhouse</u>	<u>Acct Code</u>						
Clubhouse Repairs	70045	0.00	525.00	0.00	2,100.00	6,300.00	6,300.00

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Pool Service/Maint.	70100	5,684.01	1,229.17	5,684.01	4,916.68	14,750.00	9,065.99
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	2,333.32	7,000.00	7,000.00
Pool Deck	70110	0.00	83.33	0.00	333.32	1,000.00	1,000.00
Total Community Center/Clubhouse		<u>5,684.01</u>	<u>2,420.83</u>	<u>5,684.01</u>	<u>9,683.32</u>	<u>29,050.00</u>	<u>23,365.99</u>

Grounds

	<u>Acct Code</u>						
Grounds Maintenance	63000	0.00	83.33	910.00	333.32	1,000.00	90.00
Landscape Maintenance	63100	0.00	0.00	150.00	0.00	51,500.00	51,350.00
Tree Removal	63135	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	331.25	550.00	1,325.00	3,975.00	3,425.00
Park Repair & Maintenance	63160	0.00	41.67	285.18	166.68	500.00	214.82
Flag Services	63170	0.00	77.29	0.00	309.16	927.50	927.50
Irrigation	63400	0.00	93.75	0.00	375.00	1,125.00	1,125.00
Mailbox Repair & Maintance	63520	348.00	125.00	3,239.29	500.00	1,500.00	(1,739.29)
Snow Removal	63600	3,200.00	3,200.00	12,800.00	12,800.00	16,000.00	3,200.00
Chemical (Salt)	63610	300.00	420.00	2,310.00	1,680.00	2,100.00	(210.00)
Asphalt / Parking Lot	63710	0.00	1,479.17	0.00	5,916.68	17,750.00	17,750.00
Trash Removal	63910	6,972.08	7,000.00	27,888.32	28,000.00	84,000.00	56,111.68
Total Grounds		<u>10,820.08</u>	<u>12,976.46</u>	<u>48,132.79</u>	<u>51,905.84</u>	<u>193,427.50</u>	<u>145,294.71</u>

Insurance

	<u>Acct Code</u>						
Workers Compensation Insurance	50535	(273.00)	39.42	152.00	157.68	473.00	321.00
Liability Insurance	50560	0.00	560.83	1,752.00	2,243.32	6,730.00	4,978.00
Total Insurance		<u>(273.00)</u>	<u>600.25</u>	<u>1,904.00</u>	<u>2,401.00</u>	<u>7,203.00</u>	<u>5,299.00</u>

Reserve Accounts

	<u>Acct Code</u>						
Reserve Contribution	90000	2,400.00	2,400.00	9,600.00	9,600.00	28,800.00	19,200.00
Reserve Interest	90140	46.22	0.00	181.61	0.00	0.00	(181.61)
Total Reserve Accounts		<u>2,446.22</u>	<u>2,400.00</u>	<u>9,781.61</u>	<u>9,600.00</u>	<u>28,800.00</u>	<u>19,018.39</u>

Utilities

	<u>Acct Code</u>						
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		Actual	Budget	Actual	Budget		
Electric	60010	194.68	416.67	933.69	1,666.68	5,000.00	4,066.31
Gas	60015	193.83	508.33	792.70	2,033.32	6,100.00	5,307.30
Water	60025	0.00	708.33	115.93	2,833.32	8,500.00	8,384.07
Total Utilities		<u>388.51</u>	<u>1,633.33</u>	<u>1,842.32</u>	<u>6,533.32</u>	<u>19,600.00</u>	<u>17,757.68</u>
Total Expense		<u>22,333.23</u>	<u>23,904.81</u>	<u>82,340.64</u>	<u>95,619.24</u>	<u>325,317.78</u>	<u>242,977.14</u>
Excess Revenue / Expense		<u>49,913.33</u>	<u>51,205.01</u>	<u>58,313.87</u>	<u>60,820.04</u>	<u>0.00</u>	<u>58,313.87</u>