

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

August 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 08/31/2021

**Assets**Operating Accounts

10000 Operating 21,402.02

Total Operating Accounts 21,402.02Reserve Accounts

10001 Money Market 66,037.10

Total Reserve Accounts 66,037.10Accounts Receivable

12000 Accounts Receivable 1,545.00

12050 Additional Assessment 300.00

Total Accounts Receivable 1,845.00Other Assets

14011 Prepaid Insurance 5,689.85

Total Other Assets 5,689.85Total Assets

94,973.97

**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 2,105.00

Total Other Liabilities 2,105.00Equity

30000 Reserve Fund 66,037.10

31000 Prior Year Retained Earnings 15,486.71

Total Equity 81,523.81Liabilities and Equity

Operating Retained Earnings 11,345.16

Total Liabilities and Equity 11,345.16Total Liabilities & Equity

94,973.97

# Statement of Income and Expense

Thursday, September 09, 2021

17:31

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Assessments	40000	11,210.00	11,210.00	89,680.00	89,680.00	134,520.00	44,840.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>89,680.00</u>	<u>89,680.00</u>	<u>134,520.00</u>	<u>44,840.00</u>
<b>Other Income</b>	<b>Acct Code</b>						
Interest	40040	9.25	0.00	68.09	0.00	0.00	(68.09)
Late Fees	40050	50.00	0.00	425.00	0.00	0.00	(425.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	250.00	0.00	0.00	(250.00)
Total Other Income		<u>59.25</u>	<u>0.00</u>	<u>743.09</u>	<u>0.00</u>	<u>0.00</u>	<u>(743.09)</u>
Total Income		<u>11,269.25</u>	<u>11,210.00</u>	<u>90,423.09</u>	<u>89,680.00</u>	<u>134,520.00</u>	<u>44,096.91</u>
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	101.15	50.00	422.70	400.00	600.00	177.30
Postage	50120	56.49	20.83	142.25	166.64	250.00	107.75
Legal Fees - Other	50145	0.00	25.00	1,377.00	200.00	300.00	(1,077.00)
Audit/Tax	50160	0.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	7,140.00	7,140.00	10,710.00	3,570.00
Miscellaneous	50240	93.50	58.33	432.10	466.64	700.00	267.90
Website	50245	35.00	35.00	280.00	280.00	420.00	140.00
Total Administrative		<u>1,178.64</u>	<u>1,081.66</u>	<u>10,694.05</u>	<u>9,553.28</u>	<u>13,880.00</u>	<u>3,185.95</u>
<b>Building Maintenance</b>	<b>Acct Code</b>						
Structural	65000	0.00	250.00	1,236.32	2,000.00	3,000.00	1,763.68
Electrical	65015	0.00	41.67	0.00	333.36	500.00	500.00
Gutters	65100	0.00	250.00	153.11	2,000.00	3,000.00	2,846.89
Roof Maint/Repairs	65105	0.00	41.67	0.00	333.36	500.00	500.00
Plumbing	65110	0.00	116.67	215.69	933.36	1,400.00	1,184.31
Painting	65200	0.00	41.67	0.00	333.36	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>741.68</u>	<u>1,605.12</u>	<u>5,933.44</u>	<u>8,900.00</u>	<u>7,294.88</u>
<b>Grounds</b>	<b>Acct Code</b>						

# Statement of Income and Expense

Posted 8/1/2021 To 8/31/2021 11:59:00 PM

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## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds Maintenance	63000	0.00	500.00	3,712.12	4,000.00	6,000.00	2,287.88
Landscape Maintenance	63100	2,714.00	2,714.29	10,856.00	10,857.16	19,000.00	8,144.00
Lawn Fertilization	63110	315.00	196.67	1,415.00	1,573.36	2,360.00	945.00
Tree Removal	63135	0.00	333.33	4,825.00	2,666.64	4,000.00	(825.00)
Irrigation	63400	0.00	137.50	989.04	1,100.00	1,650.00	660.96
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	0.00	166.67	2,986.00	1,333.36	2,000.00	(986.00)
Pest Control	63900	502.00	233.33	1,073.00	1,866.64	2,800.00	1,727.00
Trash Removal	63910	0.00	802.33	3,642.81	6,418.64	9,628.00	5,985.19
<b>Total Grounds</b>		<b>3,531.00</b>	<b>5,084.12</b>	<b>36,554.97</b>	<b>39,223.80</b>	<b>59,198.00</b>	<b>22,643.03</b>
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	45.83	550.00	366.64	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.67	1,753.00	1,133.36	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.42	5,663.23	6,843.36	10,265.00	4,601.77
<b>Total Insurance</b>		<b>812.83</b>	<b>1,042.92</b>	<b>7,966.23</b>	<b>8,343.36</b>	<b>12,515.00</b>	<b>4,548.77</b>
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	1,336.00	1,335.58	10,688.00	10,684.64	16,027.00	5,339.00
Reserve Interest	90140	8.28	0.00	60.11	0.00	0.00	(60.11)
<b>Total Reserve Accounts</b>		<b>1,344.28</b>	<b>1,335.58</b>	<b>10,748.11</b>	<b>10,684.64</b>	<b>16,027.00</b>	<b>5,278.89</b>
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	53.88	83.33	348.38	666.64	1,000.00	651.62
Water	60025	0.00	1,916.67	11,161.07	15,333.36	23,000.00	11,838.93
<b>Total Utilities</b>		<b>53.88</b>	<b>2,000.00</b>	<b>11,509.45</b>	<b>16,000.00</b>	<b>24,000.00</b>	<b>12,490.55</b>
<b>Total Expense</b>		<b>6,920.63</b>	<b>11,285.96</b>	<b>79,077.93</b>	<b>89,738.52</b>	<b>134,520.00</b>	<b>55,442.07</b>
<b>Excess Revenue / Expense</b>		<b>4,348.62</b>	<b>(75.96)</b>	<b>11,345.16</b>	<b>(58.52)</b>	<b>0.00</b>	<b>11,345.16</b>