

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

April 30, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 04/30/2021

Assets

Operating Accounts

10000 Operating 147,151.79

Total Operating Accounts 147,151.79

Reserve Accounts

10001 Money Market 151,860.14

Total Reserve Accounts 151,860.14

Accounts Receivable

12000 Accounts Receivable 13,807.50

Total Accounts Receivable 13,807.50

Total Assets

312,819.43

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 57,449.84

Total Other Liabilities 57,449.84

Equity

30000 Reserve Fund 151,860.14

31000 Prior Years Retained Earnings 38,912.59

Total Equity 190,772.73

Liabilities and Equity

Operating Retained Earnings 64,596.86

Total Liabilities and Equity 64,596.86

Total Liabilities & Equity

312,819.43

Statement of Income and Expense

Monday, May 10, 2021 11:44

Posted 4/1/2021 To 4/30/2021 11:59:00 PM

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
<u>Assessment Income</u>		<u>Acct Code</u>					
Assessments	40000	69,750.00	69,750.00	136,675.00	139,500.00	279,000.00	142,325.00
Total Assessment Income		<u>69,750.00</u>	<u>69,750.00</u>	<u>136,675.00</u>	<u>139,500.00</u>	<u>279,000.00</u>	<u>142,325.00</u>
<u>Other Income</u>		<u>Acct Code</u>					
Interest	40040	24.77	0.00	128.42	0.00	0.00	(128.42)
Late Fees	40050	280.00	0.00	160.00	0.00	0.00	(160.00)
Total Other Income		<u>304.77</u>	<u>0.00</u>	<u>288.42</u>	<u>0.00</u>	<u>0.00</u>	<u>(288.42)</u>
Total Income		<u>70,054.77</u>	<u>69,750.00</u>	<u>136,963.42</u>	<u>139,500.00</u>	<u>279,000.00</u>	<u>142,036.58</u>
Expense							
<u>Administrative</u>		<u>Acct Code</u>					
Copies	50110	31.65	250.00	518.05	1,000.00	3,000.00	2,481.95
Postage	50120	19.08	125.00	607.70	500.00	1,500.00	892.30
Legal Fees - Collections	50140	0.00	41.67	30.00	166.68	500.00	470.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	800.00	800.00
Meetings	50170	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	10,000.00	10,000.00	30,000.00	20,000.00
Social	50225	0.00	291.67	0.00	1,166.68	3,500.00	3,500.00
Miscellaneous	50240	261.45	416.67	1,775.62	1,666.68	5,000.00	3,224.38
Website	50245	35.00	35.00	255.00	140.00	420.00	165.00
Telephone	60050	0.00	58.33	0.00	233.32	700.00	700.00
Total Administrative		<u>2,847.18</u>	<u>3,843.34</u>	<u>13,186.37</u>	<u>15,373.36</u>	<u>46,920.00</u>	<u>33,733.63</u>
<u>Building Maintenance</u>		<u>Acct Code</u>					
Electrical	65015	0.00	83.33	472.00	333.32	1,000.00	528.00
Fences	65020	0.00	41.67	0.00	166.68	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	133.32	400.00	400.00
Total Building Maintenance		<u>0.00</u>	<u>158.33</u>	<u>472.00</u>	<u>633.32</u>	<u>1,900.00</u>	<u>1,428.00</u>
<u>Community Center/Clubhouse</u>		<u>Acct Code</u>					
Pool Service/Maint.	70100	0.00	1,166.67	0.00	4,666.68	14,000.00	14,000.00

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Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	3,333.32	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	2,333.32	7,000.00	7,000.00
Total Community Center/Clubhouse		<u>0.00</u>	<u>2,583.33</u>	<u>0.00</u>	<u>10,333.32</u>	<u>31,000.00</u>	<u>31,000.00</u>
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	687.00	666.68	2,000.00	1,313.00
Landscape Maintenance	63100	6,013.00	5,462.50	6,013.00	5,462.50	43,700.00	37,687.00
Tree Removal	63135	0.00	250.00	0.00	1,000.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	0.00	0.00	0.00	3,300.00	3,300.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	166.68	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	283.32	850.00	850.00
Pond Maintenance	63210	0.00	166.67	0.00	666.68	2,000.00	2,000.00
Irrigation	63400	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Mailbox Repair & Maintance	63520	1,280.00	333.33	2,043.48	1,333.32	4,000.00	1,956.52
Snow Removal	63600	3,525.00	3,000.00	16,950.00	12,000.00	15,000.00	(1,950.00)
Chemical (Salt)	63610	0.00	1,000.00	0.00	4,000.00	5,000.00	5,000.00
Trash Removal	63910	4,730.61	4,666.67	18,837.49	18,666.68	56,000.00	37,162.51
Total Grounds		<u>15,548.61</u>	<u>15,283.34</u>	<u>44,530.97</u>	<u>44,745.86</u>	<u>140,100.00</u>	<u>95,569.03</u>
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	558.00	193.32	580.00	22.00
Liability Insurance	50560	1,611.00	533.33	3,222.00	2,133.32	6,400.00	3,178.00
Total Insurance		<u>1,611.00</u>	<u>581.66</u>	<u>3,780.00</u>	<u>2,326.64</u>	<u>6,980.00</u>	<u>3,200.00</u>
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,325.00	2,325.00	9,300.00	9,300.00	27,900.00	18,600.00
Reserve Interest	90140	18.47	0.00	103.75	0.00	0.00	(103.75)
Total Reserve Accounts		<u>2,343.47</u>	<u>2,325.00</u>	<u>9,403.75</u>	<u>9,300.00</u>	<u>27,900.00</u>	<u>18,496.25</u>
Utilities	Acct Code						
Electric	60010	993.47	433.33	993.47	1,733.32	5,200.00	4,206.53

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Operating

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		Actual	Budget	Actual	Budget		
Gas	60015	0.00	166.67	0.00	666.68	2,000.00	2,000.00
Water	60025	0.00	1,416.67	0.00	5,666.68	17,000.00	17,000.00
Total Utilities		<u>993.47</u>	<u>2,016.67</u>	<u>993.47</u>	<u>8,066.68</u>	<u>24,200.00</u>	<u>23,206.53</u>
Total Expense		<u>23,343.73</u>	<u>26,791.67</u>	<u>72,366.56</u>	<u>90,779.18</u>	<u>279,000.00</u>	<u>206,633.44</u>
Excess Revenue / Expense		<u>46,711.04</u>	<u>42,958.33</u>	<u>64,596.86</u>	<u>48,720.82</u>	<u>0.00</u>	<u>64,596.86</u>