

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

March 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

59 The Harbours Association

Balance Sheet

Posted 03/31/2021

AssetsOperating Accounts

10000 Operating 11,662.14

Total Operating Accounts 11,662.14Reserve Accounts

10001 Money Market 59,317.99

Total Reserve Accounts 59,317.99Accounts Receivable

12000 Accounts Receivable 1,266.50

12050 Additional Assessment 300.00

Total Accounts Receivable 1,566.50Other Assets

14011 Prepaid Insurance 9,754.00

Total Other Assets 9,754.00Total Assets

82,300.63

Liabilities & EquityOther Liabilities

21000 Prepaid Assessments 2,835.00

Total Other Liabilities 2,835.00Equity

30000 Reserve Fund 59,317.99

31000 Prior Year Retained Earnings 15,486.71

Total Equity 74,804.70Liabilities and Equity

Operating Retained Earnings 4,660.93

Total Liabilities and Equity 4,660.93Total Liabilities & Equity

82,300.63

Statement of Income and Expense

Friday, April 09, 2021

10:23

Posted 3/1/2021 To 3/31/2021 11:59:00 PM

59 The Harbours Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	11,210.00	11,210.00	33,630.00	33,630.00	134,520.00	100,890.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>33,630.00</u>	<u>33,630.00</u>	<u>134,520.00</u>	<u>100,890.00</u>
Other Income		Acct Code					
Interest	40040	8.52	0.00	24.11	0.00	0.00	(24.11)
Late Fees	40050	75.00	0.00	200.00	0.00	0.00	(200.00)
Total Other Income		<u>83.52</u>	<u>0.00</u>	<u>224.11</u>	<u>0.00</u>	<u>0.00</u>	<u>(224.11)</u>
Total Income		<u>11,293.52</u>	<u>11,210.00</u>	<u>33,854.11</u>	<u>33,630.00</u>	<u>134,520.00</u>	<u>100,665.89</u>
Expense							
Administrative		Acct Code					
Copies	50110	196.60	50.00	226.60	150.00	600.00	373.40
Postage	50120	5.81	20.83	49.36	62.49	250.00	200.64
Legal Fees - Other	50145	1,134.00	25.00	1,134.00	75.00	300.00	(834.00)
Audit/Tax	50160	0.00	0.00	0.00	0.00	900.00	900.00
Management Services	50200	892.50	892.50	2,677.50	2,677.50	10,710.00	8,032.50
Miscellaneous	50240	47.55	58.33	210.00	174.99	700.00	490.00
Website	50245	35.00	35.00	105.00	105.00	420.00	315.00
Total Administrative		<u>2,311.46</u>	<u>1,081.66</u>	<u>4,402.46</u>	<u>3,244.98</u>	<u>13,880.00</u>	<u>9,477.54</u>
Building Maintenance		Acct Code					
Structural	65000	0.00	250.00	0.00	750.00	3,000.00	3,000.00
Electrical	65015	0.00	41.67	0.00	125.01	500.00	500.00
Gutters	65100	0.00	250.00	0.00	750.00	3,000.00	3,000.00
Roof Maint/Repairs	65105	0.00	41.67	0.00	125.01	500.00	500.00
Plumbing	65110	0.00	116.67	0.00	350.01	1,400.00	1,400.00
Painting	65200	0.00	41.67	0.00	125.01	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>741.68</u>	<u>0.00</u>	<u>2,225.04</u>	<u>8,900.00</u>	<u>8,900.00</u>
Grounds		Acct Code					
Grounds Maintenance	63000	0.00	500.00	0.00	1,500.00	6,000.00	6,000.00

Statement of Income and Expense

Friday, April 09, 2021

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59 The Harbours Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	19,000.00	19,000.00
Lawn Fertilization	63110	0.00	196.67	0.00	590.01	2,360.00	2,360.00
Tree Removal	63135	3,800.00	333.33	4,375.00	999.99	4,000.00	(375.00)
Irrigation	63400	0.00	137.50	0.00	412.50	1,650.00	1,650.00
Snow Removal	63600	0.00	2,352.00	4,704.00	7,056.00	11,760.00	7,056.00
Asphalt / Parking Lot	63710	0.00	166.67	0.00	500.01	2,000.00	2,000.00
Pest Control	63900	112.00	233.33	168.00	699.99	2,800.00	2,632.00
Trash Removal	63910	1,820.07	802.33	1,820.07	2,406.99	9,628.00	7,807.93
Total Grounds		<u>5,732.07</u>	<u>4,721.83</u>	<u>11,067.07</u>	<u>14,165.49</u>	<u>59,198.00</u>	<u>48,130.93</u>
<u>Insurance</u>	<u>Acct Code</u>						
Workers Compensation Insurance	50535	550.00	45.83	550.00	137.49	550.00	0.00
Directors & Officers Insurance	50555	1,753.00	141.67	1,753.00	425.01	1,700.00	(53.00)
Liability Insurance	50560	0.00	855.42	1,599.08	2,566.26	10,265.00	8,665.92
Total Insurance		<u>2,303.00</u>	<u>1,042.92</u>	<u>3,902.08</u>	<u>3,128.76</u>	<u>12,515.00</u>	<u>8,612.92</u>
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	1,336.00	1,335.58	4,008.00	4,006.74	16,027.00	12,019.00
Reserve Interest	90140	7.40	0.00	21.00	0.00	0.00	(21.00)
Total Reserve Accounts		<u>1,343.40</u>	<u>1,335.58</u>	<u>4,029.00</u>	<u>4,006.74</u>	<u>16,027.00</u>	<u>11,998.00</u>
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	37.02	83.33	112.40	249.99	1,000.00	887.60
Water	60025	5,680.17	1,916.67	5,680.17	5,750.01	23,000.00	17,319.83
Total Utilities		<u>5,717.19</u>	<u>2,000.00</u>	<u>5,792.57</u>	<u>6,000.00</u>	<u>24,000.00</u>	<u>18,207.43</u>
Total Expense		<u>17,407.12</u>	<u>10,923.67</u>	<u>29,193.18</u>	<u>32,771.01</u>	<u>134,520.00</u>	<u>105,326.82</u>
Excess Revenue / Expense		<u>(6,113.60)</u>	<u>286.33</u>	<u>4,660.93</u>	<u>858.99</u>	<u>0.00</u>	<u>4,660.93</u>