

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

March 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 03/31/2021

Assets		
<u>Operating Accounts</u>		
10000	Operating	141,394.08
		<u>141,394.08</u>
<u>Total Operating Accounts</u>		
<u>Reserve Accounts</u>		
10001	Money Market	149,516.67
		<u>149,516.67</u>
<u>Total Reserve Accounts</u>		
<u>Accounts Receivable</u>		
12000	Accounts Receivable	6,349.83
		<u>6,349.83</u>
<u>Total Accounts Receivable</u>		
<i>Total Assets</i>		<u><u>297,260.58</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	90,945.50
		<u>90,945.50</u>
<u>Total Other Liabilities</u>		
<u>Equity</u>		
30000	Reserve Fund	149,516.67
31000	Prior Years Retained Earnings	38,912.59
		<u>188,429.26</u>
<u>Total Equity</u>		
<u>Liabilities and Equity</u>		
Operating Retained Earnings		17,885.82
		<u>17,885.82</u>
<u>Total Liabilities and Equity</u>		
<i>Total Liabilities & Equity</i>		<u><u>297,260.58</u></u>

Statement of Income and Expense

Friday, April 09, 2021

16:56

Posted 3/1/2021 To 3/31/2021 11:59:00 PM

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	66,925.00	69,750.00	279,000.00	212,075.00
Total Assessment Income		0.00	0.00	66,925.00	69,750.00	279,000.00	212,075.00
Other Income		Acct Code					
Interest	40040	28.29	0.00	103.65	0.00	0.00	(103.65)
Late Fees	40050	40.00	0.00	(120.00)	0.00	0.00	120.00
Total Other Income		68.29	0.00	(16.35)	0.00	0.00	16.35
Total Income		68.29	0.00	66,908.65	69,750.00	279,000.00	212,091.35
Expense							
Administrative		Acct Code					
Copies	50110	33.60	250.00	486.40	750.00	3,000.00	2,513.60
Postage	50120	30.34	125.00	588.62	375.00	1,500.00	911.38
Legal Fees - Collections	50140	30.00	41.67	30.00	125.01	500.00	470.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	800.00	800.00
Meetings	50170	0.00	125.00	0.00	375.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	7,500.00	7,500.00	30,000.00	22,500.00
Social	50225	0.00	291.67	0.00	875.01	3,500.00	3,500.00
Miscellaneous	50240	459.75	416.67	1,514.17	1,250.01	5,000.00	3,485.83
Website	50245	35.00	35.00	220.00	105.00	420.00	200.00
Telephone	60050	0.00	58.33	0.00	174.99	700.00	700.00
Total Administrative		3,088.69	3,843.34	10,339.19	11,530.02	46,920.00	36,580.81
Building Maintenance		Acct Code					
Electrical	65015	472.00	83.33	472.00	249.99	1,000.00	528.00
Fences	65020	0.00	41.67	0.00	125.01	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	99.99	400.00	400.00
Total Building Maintenance		472.00	158.33	472.00	474.99	1,900.00	1,428.00
Community Center/Clubhouse		Acct Code					
Pool Service/Maint.	70100	0.00	1,166.67	0.00	3,500.01	14,000.00	14,000.00

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		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	2,499.99	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	1,749.99	7,000.00	7,000.00
Total Community Center/Clubhouse		0.00	2,583.33	0.00	7,749.99	31,000.00	31,000.00
Grounds		Acct Code					
Grounds Maintenance	63000	687.00	166.67	687.00	500.01	2,000.00	1,313.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	43,700.00	43,700.00
Tree Removal	63135	0.00	250.00	0.00	750.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	0.00	0.00	0.00	3,300.00	3,300.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	125.01	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	212.49	850.00	850.00
Pond Maintenance	63210	0.00	166.67	0.00	500.01	2,000.00	2,000.00
Irrigation	63400	0.00	125.00	0.00	375.00	1,500.00	1,500.00
Mailbox Repair & Maintance	63520	683.48	333.33	763.48	999.99	4,000.00	3,236.52
Snow Removal	63600	13,425.00	3,000.00	13,425.00	9,000.00	15,000.00	1,575.00
Chemical (Salt)	63610	0.00	1,000.00	0.00	3,000.00	5,000.00	5,000.00
Trash Removal	63910	14,106.88	4,666.67	14,106.88	14,000.01	56,000.00	41,893.12
Total Grounds		28,902.36	9,820.84	28,982.36	29,462.52	140,100.00	111,117.64
Insurance		Acct Code					
Workers Compensation Insurance	50535	0.00	48.33	558.00	144.99	580.00	22.00
Liability Insurance	50560	1,611.00	533.33	1,611.00	1,599.99	6,400.00	4,789.00
Total Insurance		1,611.00	581.66	2,169.00	1,744.98	6,980.00	4,811.00
Reserve Accounts		Acct Code					
Reserve Contribution	90000	2,325.00	2,325.00	6,975.00	6,975.00	27,900.00	20,925.00
Reserve Interest	90140	21.59	0.00	85.28	0.00	0.00	(85.28)
Total Reserve Accounts		2,346.59	2,325.00	7,060.28	6,975.00	27,900.00	20,839.72
Utilities		Acct Code					
Electric	60010	0.00	433.33	0.00	1,299.99	5,200.00	5,200.00

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Gas	60015	0.00	166.67	0.00	500.01	2,000.00	2,000.00
Water	60025	0.00	1,416.67	0.00	4,250.01	17,000.00	17,000.00
Total Utilities		0.00	2,016.67	0.00	6,050.01	24,200.00	24,200.00
Total Expense		36,420.64	21,329.17	49,022.83	63,987.51	279,000.00	229,977.17
Excess Revenue / Expense		(36,352.35)	(21,329.17)	17,885.82	5,762.49	0.00	17,885.82