

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

February 28, 2021

Prepared By:

The Highlander Group, Inc.
3080 Orchard Lake Rd., Suite J
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 02/28/2021

Assets		
<u>Operating Accounts</u>		
10000	Operating	168,691.35
<u>Total Operating Accounts</u>		<u>168,691.35</u>
<u>Reserve Accounts</u>		
10001	Money Market	147,170.08
<u>Total Reserve Accounts</u>		<u>147,170.08</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	10,421.08
<u>Total Accounts Receivable</u>		<u>10,421.08</u>
<i>Total Assets</i>		<u><u>326,282.51</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	81,351.17
25100	Accrued Expenses - trash removal	4,610.50
<u>Total Other Liabilities</u>		<u>85,961.67</u>
<u>Equity</u>		
30000	Reserve Fund	147,170.08
31000	Prior Years Retained Earnings	38,912.59
<u>Total Equity</u>		<u>186,082.67</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	54,238.17
<u>Total Liabilities and Equity</u>		<u>54,238.17</u>
<i>Total Liabilities & Equity</i>		<u><u>326,282.51</u></u>

Statement of Income and Expense

Thursday, March 04, 2021

16:05

Posted 2/1/2021 To 2/28/2021 11:59:00 PM

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
Assessment Income	Acct Code						
Assessments	40000	0.00	0.00	66,925.00	69,750.00	279,000.00	212,075.00
Total Assessment Income		0.00	0.00	66,925.00	69,750.00	279,000.00	212,075.00
Other Income	Acct Code						
Interest	40040	28.71	0.00	75.36	0.00	0.00	(75.36)
Late Fees	40050	(160.00)	0.00	(160.00)	0.00	0.00	160.00
Total Other Income		(131.29)	0.00	(84.64)	0.00	0.00	84.64
Total Income		(131.29)	0.00	66,840.36	69,750.00	279,000.00	212,159.64
Expense							
Administrative	Acct Code						
Copies	50110	48.40	250.00	452.80	500.00	3,000.00	2,547.20
Postage	50120	49.48	125.00	558.28	250.00	1,500.00	941.72
Legal Fees - Collections	50140	0.00	41.67	0.00	83.34	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	800.00	800.00
Meetings	50170	0.00	125.00	0.00	250.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	5,000.00	5,000.00	30,000.00	25,000.00
Social	50225	0.00	291.67	0.00	583.34	3,500.00	3,500.00
Miscellaneous	50240	19.95	416.67	1,054.42	833.34	5,000.00	3,945.58
Website	50245	35.00	35.00	185.00	70.00	420.00	235.00
Telephone	60050	0.00	58.33	0.00	116.66	700.00	700.00
Total Administrative		2,652.83	3,843.34	7,250.50	7,686.68	46,920.00	39,669.50
Building Maintenance	Acct Code						
Electrical	65015	0.00	83.33	0.00	166.66	1,000.00	1,000.00
Fences	65020	0.00	41.67	0.00	83.34	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	66.66	400.00	400.00
Total Building Maintenance		0.00	158.33	0.00	316.66	1,900.00	1,900.00
Community Center/Clubhouse	Acct Code						
Pool Service/Maint.	70100	0.00	1,166.67	0.00	2,333.34	14,000.00	14,000.00

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	1,666.66	10,000.00	10,000.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	1,166.66	7,000.00	7,000.00
Total Community Center/Clubhouse		0.00	2,583.33	0.00	5,166.66	31,000.00	31,000.00
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	0.00	333.34	2,000.00	2,000.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	43,700.00	43,700.00
Tree Removal	63135	0.00	250.00	0.00	500.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	0.00	0.00	0.00	3,300.00	3,300.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	83.34	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	141.66	850.00	850.00
Pond Maintenance	63210	0.00	166.67	0.00	333.34	2,000.00	2,000.00
Irrigation	63400	0.00	125.00	0.00	250.00	1,500.00	1,500.00
Mailbox Repair & Maintance	63520	80.00	333.33	80.00	666.66	4,000.00	3,920.00
Snow Removal	63600	0.00	3,000.00	0.00	6,000.00	15,000.00	15,000.00
Chemical (Salt)	63610	0.00	1,000.00	0.00	2,000.00	5,000.00	5,000.00
Trash Removal	63910	0.00	4,666.67	0.00	9,333.34	56,000.00	56,000.00
Total Grounds		80.00	9,820.84	80.00	19,641.68	140,100.00	140,020.00
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	558.00	96.66	580.00	22.00
Liability Insurance	50560	0.00	533.33	0.00	1,066.66	6,400.00	6,400.00
Total Insurance		0.00	581.66	558.00	1,163.32	6,980.00	6,422.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,325.00	2,325.00	4,650.00	4,650.00	27,900.00	23,250.00
Reserve Interest	90140	22.26	0.00	63.69	0.00	0.00	(63.69)
Total Reserve Accounts		2,347.26	2,325.00	4,713.69	4,650.00	27,900.00	23,186.31
Utilities	Acct Code						
Electric	60010	0.00	433.33	0.00	866.66	5,200.00	5,200.00

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Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Gas	60015	0.00	166.67	0.00	333.34	2,000.00	2,000.00
Water	60025	0.00	1,416.67	0.00	2,833.34	17,000.00	17,000.00
Total Utilities		0.00	2,016.67	0.00	4,033.34	24,200.00	24,200.00
Total Expense		5,080.09	21,329.17	12,602.19	42,658.34	279,000.00	266,397.81
Excess Revenue / Expense		(5,211.38)	(21,329.17)	54,238.17	27,091.66	0.00	54,238.17