

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

January 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

59 The Harbours Association

Balance Sheet

Posted 01/31/2021

Assets

Operating Accounts

10000 Operating 21,676.44

Total Operating Accounts 21,676.44

Reserve Accounts

10001 Money Market 56,632.06

Total Reserve Accounts 56,632.06

Accounts Receivable

12000 Accounts Receivable 1,836.50

12050 Additional Assessment 300.00

Total Accounts Receivable 2,136.50

Total Assets

80,445.00

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 3,440.00

Total Other Liabilities 3,440.00

Equity

30000 Reserve Fund 56,632.06

31000 Prior Year Retained Earnings 15,486.71

Total Equity 72,118.77

Liabilities and Equity

Operating Retained Earnings 4,886.23

Total Liabilities and Equity 4,886.23

Total Liabilities & Equity

80,445.00

Statement of Income and Expense

Thursday, February 04, 2021

13:27

Posted 1/1/2021 To 1/31/2021 11:59:00 PM

59 The Harbours Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>		<u>Acct Code</u>					
Assessments	40000	11,210.00	11,210.00	11,210.00	11,210.00	134,520.00	123,310.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>11,210.00</u>	<u>11,210.00</u>	<u>134,520.00</u>	<u>123,310.00</u>
<u>Other Income</u>		<u>Acct Code</u>					
Interest	40040	8.00	0.00	8.00	0.00	0.00	(8.00)
Late Fees	40050	75.00	0.00	75.00	0.00	0.00	(75.00)
Total Other Income		<u>83.00</u>	<u>0.00</u>	<u>83.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(83.00)</u>
Total Income		<u>11,293.00</u>	<u>11,210.00</u>	<u>11,293.00</u>	<u>11,210.00</u>	<u>134,520.00</u>	<u>123,227.00</u>
Expense							
<u>Administrative</u>		<u>Acct Code</u>					
Copies	50110	12.30	50.00	12.30	50.00	600.00	587.70
Postage	50120	6.00	20.83	6.00	20.83	250.00	244.00
Legal Fees - Other	50145	0.00	25.00	0.00	25.00	300.00	300.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	900.00	900.00
Management Services	50200	892.50	892.50	892.50	892.50	10,710.00	9,817.50
Miscellaneous	50240	73.00	58.33	73.00	58.33	700.00	627.00
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Total Administrative		<u>1,018.80</u>	<u>1,081.66</u>	<u>1,018.80</u>	<u>1,081.66</u>	<u>13,880.00</u>	<u>12,861.20</u>
<u>Building Maintenance</u>		<u>Acct Code</u>					
Structural	65000	0.00	250.00	0.00	250.00	3,000.00	3,000.00
Electrical	65015	0.00	41.67	0.00	41.67	500.00	500.00
Gutters	65100	0.00	250.00	0.00	250.00	3,000.00	3,000.00
Roof Maint/Repairs	65105	0.00	41.67	0.00	41.67	500.00	500.00
Plumbing	65110	0.00	116.67	0.00	116.67	1,400.00	1,400.00
Painting	65200	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>741.68</u>	<u>0.00</u>	<u>741.68</u>	<u>8,900.00</u>	<u>8,900.00</u>
<u>Grounds</u>		<u>Acct Code</u>					
Grounds Maintenance	63000	0.00	500.00	0.00	500.00	6,000.00	6,000.00

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	19,000.00	19,000.00
Lawn Fertilization	63110	0.00	196.67	0.00	196.67	2,360.00	2,360.00
Tree Removal	63135	0.00	333.33	0.00	333.33	4,000.00	4,000.00
Irrigation	63400	0.00	137.50	0.00	137.50	1,650.00	1,650.00
Snow Removal	63600	2,352.00	2,352.00	2,352.00	2,352.00	11,760.00	9,408.00
Asphalt / Parking Lot	63710	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Pest Control	63900	56.00	233.33	56.00	233.33	2,800.00	2,744.00
Trash Removal	63910	0.00	802.33	0.00	802.33	9,628.00	9,628.00
Total Grounds		2,408.00	4,721.83	2,408.00	4,721.83	59,198.00	56,790.00
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	45.83	0.00	45.83	550.00	550.00
Directors & Officers Insurance	50555	0.00	141.67	0.00	141.67	1,700.00	1,700.00
Liability Insurance	50560	1,599.08	855.42	1,599.08	855.42	10,265.00	8,665.92
Total Insurance		1,599.08	1,042.92	1,599.08	1,042.92	12,515.00	10,915.92
Reserve Accounts	Acct Code						
Reserve Contribution	90000	1,336.00	1,335.58	1,336.00	1,335.58	16,027.00	14,691.00
Reserve Interest	90140	7.07	0.00	7.07	0.00	0.00	(7.07)
Total Reserve Accounts		1,343.07	1,335.58	1,343.07	1,335.58	16,027.00	14,683.93
Utilities	Acct Code						
Electric	60010	37.82	83.33	37.82	83.33	1,000.00	962.18
Water	60025	0.00	1,916.67	0.00	1,916.67	23,000.00	23,000.00
Total Utilities		37.82	2,000.00	37.82	2,000.00	24,000.00	23,962.18
Total Expense		6,406.77	10,923.67	6,406.77	10,923.67	134,520.00	128,113.23
Excess Revenue / Expense		4,886.23	286.33	4,886.23	286.33	0.00	4,886.23