

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

January 31, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

## 110 The Crossings of Oakland Property Owners Assoc.

## Balance Sheet

Posted 01/31/2021

**Assets**Operating Accounts

10000 Operating 166,720.88

Total Operating Accounts 166,720.88Reserve Accounts

10001 Money Market 144,822.82

Total Reserve Accounts 144,822.82Accounts Receivable

12000 Accounts Receivable 12,448.60

Total Accounts Receivable 12,448.60Total Assets323,992.30**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 76,196.84

25100 Accrued Expenses - trash removal 4,610.50

Total Other Liabilities 80,807.34Equity

30000 Reserve Fund 247,929.72

31000 Prior Years Retained Earnings (64,194.31)

Total Equity 183,735.41Liabilities and Equity

Operating Retained Earnings 59,449.55

Total Liabilities and Equity 59,449.55Total Liabilities & Equity323,992.30

# Statement of Income and Expense

Tuesday, February 16, 2021

17:34

Posted 1/1/2021 To 1/31/2021 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Assessments	40000	66,925.00	69,750.00	66,925.00	69,750.00	279,000.00	212,075.00
Total Assessment Income		<u>66,925.00</u>	<u>69,750.00</u>	<u>66,925.00</u>	<u>69,750.00</u>	<u>279,000.00</u>	<u>212,075.00</u>
<b>Other Income</b>	<b>Acct Code</b>						
Interest	40040	46.65	0.00	46.65	0.00	0.00	(46.65)
Total Other Income		<u>46.65</u>	<u>0.00</u>	<u>46.65</u>	<u>0.00</u>	<u>0.00</u>	<u>(46.65)</u>
Total Income		<u>66,971.65</u>	<u>69,750.00</u>	<u>66,971.65</u>	<u>69,750.00</u>	<u>279,000.00</u>	<u>212,028.35</u>
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	404.40	250.00	404.40	250.00	3,000.00	2,595.60
Postage	50120	508.80	125.00	508.80	125.00	1,500.00	991.20
Legal Fees - Collections	50140	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	800.00	800.00
Meetings	50170	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Management Services	50200	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00	27,500.00
Social	50225	0.00	291.67	0.00	291.67	3,500.00	3,500.00
Miscellaneous	50240	1,034.47	416.67	1,034.47	416.67	5,000.00	3,965.53
Website	50245	150.00	35.00	150.00	35.00	420.00	270.00
Telephone	60050	0.00	58.33	0.00	58.33	700.00	700.00
Total Administrative		<u>4,597.67</u>	<u>3,843.34</u>	<u>4,597.67</u>	<u>3,843.34</u>	<u>46,920.00</u>	<u>42,322.33</u>
<b>Building Maintenance</b>	<b>Acct Code</b>						
Electrical	65015	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Fences	65020	0.00	41.67	0.00	41.67	500.00	500.00
Plumbing	65110	0.00	33.33	0.00	33.33	400.00	400.00
Total Building Maintenance		<u>0.00</u>	<u>158.33</u>	<u>0.00</u>	<u>158.33</u>	<u>1,900.00</u>	<u>1,900.00</u>
<b>Community Center/Clubhouse</b>	<b>Acct Code</b>						
Pool Service/Maint.	70100	0.00	1,166.67	0.00	1,166.67	14,000.00	14,000.00
Pool Payroll Wages/Taxes/Service	70103	0.00	833.33	0.00	833.33	10,000.00	10,000.00

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		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	583.33	7,000.00	7,000.00
Total Community Center/Clubhouse		0.00	2,583.33	0.00	2,583.33	31,000.00	31,000.00
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	43,700.00	43,700.00
Tree Removal	63135	0.00	250.00	0.00	250.00	3,000.00	3,000.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	0.00	0.00	0.00	3,300.00	3,300.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	41.67	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	70.83	850.00	850.00
Pond Maintenance	63210	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Irrigation	63400	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Mailbox Repair & Maintance	63520	0.00	333.33	0.00	333.33	4,000.00	4,000.00
Snow Removal	63600	0.00	3,000.00	0.00	3,000.00	15,000.00	15,000.00
Chemical (Salt)	63610	0.00	1,000.00	0.00	1,000.00	5,000.00	5,000.00
Trash Removal	63910	0.00	4,666.67	0.00	4,666.67	56,000.00	56,000.00
Total Grounds		0.00	9,820.84	0.00	9,820.84	140,100.00	140,100.00
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	558.00	48.33	558.00	48.33	580.00	22.00
Liability Insurance	50560	0.00	533.33	0.00	533.33	6,400.00	6,400.00
Total Insurance		558.00	581.66	558.00	581.66	6,980.00	6,422.00
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	2,325.00	2,325.00	2,325.00	2,325.00	27,900.00	25,575.00
Reserve Interest	90140	41.43	0.00	41.43	0.00	0.00	(41.43)
Total Reserve Accounts		2,366.43	2,325.00	2,366.43	2,325.00	27,900.00	25,533.57
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	0.00	433.33	0.00	433.33	5,200.00	5,200.00
Gas	60015	0.00	166.67	0.00	166.67	2,000.00	2,000.00

Statement of Income and Expense

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Water	60025	0.00	1,416.67	0.00	1,416.67	17,000.00	17,000.00
Total Utilities		0.00	2,016.67	0.00	2,016.67	24,200.00	24,200.00
Total Expense		7,522.10	21,329.17	7,522.10	21,329.17	279,000.00	271,477.90
Excess Revenue / Expense		59,449.55	48,420.83	59,449.55	48,420.83	0.00	59,449.55