

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

July 31, 2020

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 07/31/2020

**Assets**Operating Accounts

10000 Operating 24,343.07

Total Operating Accounts 24,343.07Reserve Accounts

10001 Money Market 49,762.22

Total Reserve Accounts 49,762.22Accounts Receivable

12000 Accounts Receivable 1,967.50

12050 Additional Assessment 300.00

Total Accounts Receivable 2,267.50*Total Assets*

76,372.79

**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 5,025.00

Total Other Liabilities 5,025.00Equity

30000 Reserve Fund 49,762.22

31000 Prior Year Retained Earnings 28,803.70

Total Equity 78,565.92Liabilities and Equity

Operating Retained Earnings (7,218.13)

Total Liabilities and Equity (7,218.13)*Total Liabilities & Equity*

76,372.79

# Statement of Income and Expense

Posted 7/1/2020 to 7/31/2020 11:59:00 PM

Monday, August 10, 2020

12:45

## 59 The Harbours Association

### Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>							
Assessments	40000	10,450.00	10,450.00	73,150.00	73,150.00	125,400.00	52,250.00
Total Assessment Income		10,450.00	10,450.00	73,150.00	73,150.00	125,400.00	52,250.00
<b>Other Income</b>							
Interest	40040	9.65	0.00	84.82	0.00	0.00	(84.82)
Late Fees	40050	75.00	0.00	375.00	0.00	0.00	(375.00)
Boat Dock Fees	40076	0.00	200.00	0.00	1,400.00	2,400.00	2,400.00
Total Other Income		84.65	200.00	459.82	1,400.00	2,400.00	1,940.18
Total Income		10,534.65	10,650.00	73,609.82	74,550.00	127,800.00	54,190.18
<b>Expense</b>							
<b>Administrative</b>							
Copies	50110	19.05	54.17	280.50	379.19	650.00	369.50
Postage	50120	7.60	29.17	39.60	204.19	350.00	310.40
Legal Fees - Other	50145	0.00	41.67	0.00	291.69	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	900.00	900.00	900.00
Management Services	50200	850.00	850.00	5,950.00	5,950.00	10,200.00	4,250.00
Miscellaneous	50240	61.65	91.67	288.75	641.69	1,100.00	811.25
Website	50245	35.00	35.00	245.00	245.00	420.00	175.00
Total Administrative		973.30	1,101.68	6,803.85	8,611.76	14,120.00	7,316.15
<b>Building Maintenance</b>							
Structural	65000	864.65	257.08	1,215.65	1,799.56	3,085.00	1,869.35
Electrical	65015	0.00	41.67	0.00	291.69	500.00	500.00
Gutters	65100	470.72	58.33	1,120.72	408.31	700.00	(420.72)
Roof Maint/Repairs	65105	492.35	0.00	492.35	0.00	0.00	(492.35)
Plumbing	65110	398.31	116.67	461.31	816.69	1,400.00	938.69
Painting	65200	0.00	41.67	0.00	291.69	500.00	500.00
Total Building Maintenance		2,226.03	515.42	3,290.03	3,607.94	6,185.00	2,894.97
<b>Grounds</b>							

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12:45

## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds Maintenance	63000	1,383.68	500.00	1,823.68	3,500.00	6,000.00	4,176.32
Landscape Maintenance	63100	2,714.00	2,714.29	9,542.00	8,142.87	19,000.00	9,458.00
Lawn Fertilization	63110	785.00	196.67	1,100.00	1,376.69	2,360.00	1,260.00
Tree Removal	63135	0.00	383.33	8,090.00	2,683.31	4,600.00	(3,490.00)
Mulch	63145	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Irrigation	63400	281.87	83.33	973.75	583.31	1,000.00	26.25
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	5,345.00	166.67	5,345.00	1,166.69	2,000.00	(3,345.00)
Pest Control	63900	446.00	233.33	3,020.00	1,633.31	2,800.00	(220.00)
Trash Removal	63910	0.00	657.33	7,299.40	4,601.31	7,888.00	588.60
<b>Total Grounds</b>		<b>10,955.55</b>	<b>4,934.95</b>	<b>44,249.83</b>	<b>34,095.49</b>	<b>58,408.00</b>	<b>14,158.17</b>
<b><u>Insurance</u></b>	<b><u>Acct Code</u></b>						
Workers Compensation Insurance	50535	0.00	45.83	550.00	320.81	550.00	0.00
Fidelity Bond	50540	0.00	0.00	1,649.00	0.00	0.00	(1,649.00)
Directors & Officers Insurance	50555	0.00	140.83	0.00	985.81	1,690.00	1,690.00
Liability Insurance	50560	1,599.08	927.08	5,954.26	6,489.56	11,125.00	5,170.74
<b>Total Insurance</b>		<b>1,599.08</b>	<b>1,113.74</b>	<b>8,153.26</b>	<b>7,796.18</b>	<b>13,365.00</b>	<b>5,211.74</b>
<b><u>Reserve Accounts</u></b>	<b><u>Acct Code</u></b>						
Reserve Contribution	90000	1,098.00	1,097.67	7,686.00	7,683.69	13,172.00	5,486.00
Reserve Interest	90140	8.28	0.00	74.04	0.00	0.00	(74.04)
<b>Total Reserve Accounts</b>		<b>1,106.28</b>	<b>1,097.67</b>	<b>7,760.04</b>	<b>7,683.69</b>	<b>13,172.00</b>	<b>5,411.96</b>
<b><u>Utilities</u></b>	<b><u>Acct Code</u></b>						
Electric	60010	0.00	45.83	132.61	320.81	550.00	417.39
Water	60025	0.00	1,833.33	10,438.33	12,833.31	22,000.00	11,561.67
<b>Total Utilities</b>		<b>0.00</b>	<b>1,879.16</b>	<b>10,570.94</b>	<b>13,154.12</b>	<b>22,550.00</b>	<b>11,979.06</b>
<b>Total Expense</b>		<b>16,860.24</b>	<b>10,642.62</b>	<b>80,827.95</b>	<b>74,949.18</b>	<b>127,800.00</b>	<b>46,972.05</b>
<b>Excess Revenue / Expense</b>		<b>(6,325.59)</b>	<b>7.38</b>	<b>(7,218.13)</b>	<b>(399.18)</b>	<b>0.00</b>	<b>(7,218.13)</b>