

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

May 31, 2020

Prepared By:

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Prepared without an audit and for internal purposes only.

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Balance Sheet

Posted 05/31/2020

Assets			
<u>Operating Accounts</u>			
10000	Operating	32,217.25	
<u>Total Operating Accounts</u>		<u>32,217.25</u>	
<u>Reserve Accounts</u>			
10001	Money Market	47,550.09	
<u>Total Reserve Accounts</u>		<u>47,550.09</u>	
<u>Accounts Receivable</u>			
12000	Accounts Receivable	2,959.50	
12050	Additional Assessment	300.00	
<u>Total Accounts Receivable</u>		<u>3,259.50</u>	
<i>Total Assets</i>			<u><u>83,026.84</u></u>
Liabilities & Equity			
<u>Other Liabilities</u>			
21000	Prepaid Assessments	3,553.00	
<u>Total Other Liabilities</u>		<u>3,553.00</u>	
<u>Equity</u>			
30000	Reserve Fund	47,550.09	
31000	Prior Year Retained Earnings	28,803.70	
<u>Total Equity</u>		<u>76,353.79</u>	
<u>Liabilities and Equity</u>			
	Operating Retained Earnings	3,120.05	
<u>Total Liabilities and Equity</u>		<u>3,120.05</u>	
<i>Total Liabilities & Equity</i>			<u><u>83,026.84</u></u>

Statement of Income and Expense

Posted 5/1/2020 to 5/31/2020 11:59:00 PM

Friday, June 05, 2020

9:29

59 The Harbours Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	10,450.00	10,450.00	52,250.00	52,250.00	125,400.00	73,150.00
Total Assessment Income		10,450.00	10,450.00	52,250.00	52,250.00	125,400.00	73,150.00
Other Income		Acct Code					
Interest	40040	9.76	0.00	65.80	0.00	0.00	(65.80)
Late Fees	40050	0.00	0.00	250.00	0.00	0.00	(250.00)
Boat Dock Fees	40076	0.00	200.00	0.00	1,000.00	2,400.00	2,400.00
Total Other Income		9.76	200.00	315.80	1,000.00	2,400.00	2,084.20
Total Income		10,459.76	10,650.00	52,565.80	53,250.00	127,800.00	75,234.20
Expense							
Administrative		Acct Code					
Copies	50110	21.15	54.17	249.75	270.85	650.00	400.25
Postage	50120	6.40	29.17	28.50	145.85	350.00	321.50
Legal Fees - Other	50145	0.00	41.67	0.00	208.35	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	900.00	900.00	900.00
Management Services	50200	850.00	850.00	4,250.00	4,250.00	10,200.00	5,950.00
Miscellaneous	50240	3.00	91.67	195.30	458.35	1,100.00	904.70
Website	50245	35.00	35.00	175.00	175.00	420.00	245.00
Total Administrative		915.55	1,101.68	4,898.55	6,408.40	14,120.00	9,221.45
Building Maintenance		Acct Code					
Structural	65000	0.00	257.08	0.00	1,285.40	3,085.00	3,085.00
Electrical	65015	0.00	41.67	0.00	208.35	500.00	500.00
Gutters	65100	0.00	58.33	0.00	291.65	700.00	700.00
Plumbing	65110	0.00	116.67	63.00	583.35	1,400.00	1,337.00
Painting	65200	0.00	41.67	0.00	208.35	500.00	500.00
Total Building Maintenance		0.00	515.42	63.00	2,577.10	6,185.00	6,122.00
Grounds		Acct Code					
Grounds Maintenance	63000	0.00	500.00	0.00	2,500.00	6,000.00	6,000.00

Statement of Income and Expense

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Landscape Maintenance	63100	2,714.00	2,714.29	4,114.00	2,714.29	19,000.00	14,886.00
Lawn Fertilization	63110	315.00	196.67	315.00	983.35	2,360.00	2,045.00
Tree Removal	63135	6,850.00	383.33	8,090.00	1,916.65	4,600.00	(3,490.00)
Mulch	63145	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Irrigation	63400	220.00	83.33	220.00	416.65	1,000.00	780.00
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	0.00	166.67	0.00	833.35	2,000.00	2,000.00
Pest Control	63900	288.00	233.33	2,017.00	1,166.65	2,800.00	783.00
Trash Removal	63910	0.00	657.33	5,602.59	3,286.65	7,888.00	2,285.41
Total Grounds		10,387.00	4,934.95	27,414.59	23,225.59	58,408.00	30,993.41
<u>Insurance</u>	<u>Acct Code</u>						
Workers Compensation Insurance	50535	0.00	45.83	550.00	229.15	550.00	0.00
Fidelity Bond	50540	1,649.00	0.00	1,649.00	0.00	0.00	(1,649.00)
Directors & Officers Insurance	50555	0.00	140.83	0.00	704.15	1,690.00	1,690.00
Liability Insurance	50560	1,599.08	927.08	4,355.18	4,635.40	11,125.00	6,769.82
Total Insurance		3,248.08	1,113.74	6,554.18	5,568.70	13,365.00	6,810.82
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	1,098.00	1,097.67	5,490.00	5,488.35	13,172.00	7,682.00
Reserve Interest	90140	7.93	0.00	57.91	0.00	0.00	(57.91)
Total Reserve Accounts		1,105.93	1,097.67	5,547.91	5,488.35	13,172.00	7,624.09
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	0.00	45.83	76.83	229.15	550.00	473.17
Water	60025	0.00	1,833.33	4,890.69	9,166.65	22,000.00	17,109.31
Total Utilities		0.00	1,879.16	4,967.52	9,395.80	22,550.00	17,582.48
Total Expense		15,656.56	10,642.62	49,445.75	52,663.94	127,800.00	78,354.25
Excess Revenue / Expense		(5,196.80)	7.38	3,120.05	586.06	0.00	3,120.05