

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

January 31, 2020

Prepared By:

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Prepared without an audit and for internal purposes only.

59 The Harbours Association

Balance Sheet

Posted 01/31/2020

**Assets**

Operating Accounts

10000 Operating 28,983.79

Total Operating Accounts 28,983.79

Reserve Accounts

10001 Money Market 43,114.49

Total Reserve Accounts 43,114.49

Accounts Receivable

12000 Accounts Receivable 2,508.50

12050 Additional Assessment 300.00

Total Accounts Receivable 2,808.50

Other Assets

14015 Prepaid Trash Removal 2,508.00

Total Other Assets 2,508.00

*Total Assets*

77,414.78

**Liabilities & Equity**

Other Liabilities

21000 Prepaid Assessments 2,870.00

Total Other Liabilities 2,870.00

Equity

30000 Reserve Fund 43,114.49

31000 Prior Year Retained Earnings 28,803.70

Total Equity 71,918.19

Liabilities and Equity

Operating Retained Earnings 2,626.59

Total Liabilities and Equity 2,626.59

*Total Liabilities & Equity*

77,414.78

# Statement of Income and Expense

Friday, February 07, 2020

15:23

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## 59 The Harbours Association

### Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>							
Assessments	40000	10,450.00	10,450.00	10,450.00	10,450.00	125,400.00	114,950.00
Total Assessment Income		10,450.00	10,450.00	10,450.00	10,450.00	125,400.00	114,950.00
<b>Other Income</b>							
Interest	40040	15.60	0.00	15.60	0.00	0.00	(15.60)
Late Fees	40050	25.00	0.00	25.00	0.00	0.00	(25.00)
Boat Dock Fees	40076	0.00	200.00	0.00	200.00	2,400.00	2,400.00
Total Other Income		40.60	200.00	40.60	200.00	2,400.00	2,359.40
Total Income		10,490.60	10,650.00	10,490.60	10,650.00	127,800.00	117,309.40
<b>Expense</b>							
<b>Administrative</b>							
Copies	50110	18.60	54.17	18.60	54.17	650.00	631.40
Postage	50120	5.60	29.17	5.60	29.17	350.00	344.40
Legal Fees - Other	50145	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	900.00	900.00
Management Services	50200	850.00	850.00	850.00	850.00	10,200.00	9,350.00
Miscellaneous	50240	20.00	91.67	20.00	91.67	1,100.00	1,080.00
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Total Administrative		929.20	1,101.68	929.20	1,101.68	14,120.00	13,190.80
<b>Building Maintenance</b>							
Structural	65000	0.00	257.08	0.00	257.08	3,085.00	3,085.00
Electrical	65015	0.00	41.67	0.00	41.67	500.00	500.00
Gutters	65100	0.00	58.33	0.00	58.33	700.00	700.00
Plumbing	65110	0.00	116.67	0.00	116.67	1,400.00	1,400.00
Painting	65200	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		0.00	515.42	0.00	515.42	6,185.00	6,185.00
<b>Grounds</b>							
Grounds Maintenance	63000	0.00	500.00	0.00	500.00	6,000.00	6,000.00

# Statement of Income and Expense

Friday, February 07, 2020

15:23

Posted 1/1/2020 to 1/31/2020 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Landscape Maintenance	63100	1,400.00	0.00	1,400.00	0.00	19,000.00	17,600.00
Lawn Fertilization	63110	0.00	196.67	0.00	196.67	2,360.00	2,360.00
Tree Removal	63135	0.00	383.33	0.00	383.33	4,600.00	4,600.00
Mulch	63145	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Irrigation	63400	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Snow Removal	63600	2,352.00	2,352.00	2,352.00	2,352.00	11,760.00	9,408.00
Asphalt / Parking Lot	63710	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Pest Control	63900	53.00	233.33	53.00	233.33	2,800.00	2,747.00
Trash Removal	63910	1,254.00	657.33	1,254.00	657.33	7,888.00	6,634.00
<b>Total Grounds</b>		<b>5,059.00</b>	<b>4,572.66</b>	<b>5,059.00</b>	<b>4,572.66</b>	<b>58,408.00</b>	<b>53,349.00</b>
<b><u>Insurance</u></b>	<b><u>Acct Code</u></b>						
Workers Compensation Insurance	50535	0.00	45.83	0.00	45.83	550.00	550.00
Directors & Officers Insurance	50555	0.00	140.83	0.00	140.83	1,690.00	1,690.00
Liability Insurance	50560	763.50	927.08	763.50	927.08	11,125.00	10,361.50
<b>Total Insurance</b>		<b>763.50</b>	<b>1,113.74</b>	<b>763.50</b>	<b>1,113.74</b>	<b>13,365.00</b>	<b>12,601.50</b>
<b><u>Reserve Accounts</u></b>	<b><u>Acct Code</u></b>						
Reserve Contribution	90000	1,098.00	1,097.67	1,098.00	1,097.67	13,172.00	12,074.00
Reserve Interest	90140	14.31	0.00	14.31	0.00	0.00	(14.31)
<b>Total Reserve Accounts</b>		<b>1,112.31</b>	<b>1,097.67</b>	<b>1,112.31</b>	<b>1,097.67</b>	<b>13,172.00</b>	<b>12,059.69</b>
<b><u>Utilities</u></b>	<b><u>Acct Code</u></b>						
Electric	60010	0.00	45.83	0.00	45.83	550.00	550.00
Water	60025	0.00	1,833.33	0.00	1,833.33	22,000.00	22,000.00
<b>Total Utilities</b>		<b>0.00</b>	<b>1,879.16</b>	<b>0.00</b>	<b>1,879.16</b>	<b>22,550.00</b>	<b>22,550.00</b>
<b>Total Expense</b>		<b>7,864.01</b>	<b>10,280.33</b>	<b>7,864.01</b>	<b>10,280.33</b>	<b>127,800.00</b>	<b>119,935.99</b>
<b>Excess Revenue / Expense</b>		<b>2,626.59</b>	<b>369.67</b>	<b>2,626.59</b>	<b>369.67</b>	<b>0.00</b>	<b>2,626.59</b>