

THE HARBOURS ~ ANNUAL BUDGET 2020

38 UNITS

Acct #	ACCOUNT NAME	2019 BUDGET	2020 BUDGET
INCOME:			
40000	ASSOCIATION DUES	125,400.00	125,400.00
40005	ADDITIONAL ASSESSMENT	11,400.00	0.00
40076	BOAT DOCK FEES	0.00	2,400.00
	TOTAL INCOME:	136,800.00	127,800.00
EXPENSES:			
ADMINISTRATION EXPENSES			
50110	COPIES	200.00	650.00
50120	POSTAGE	100.00	350.00
50145	LEGAL FEES - OTHER	600.00	500.00
50160	AUDIT/TAX RETURN	800.00	900.00
50200	MANAGEMENT FEES	10,200.00	10,200.00
50240	MISC ADMIN	1,010.00	1,100.00
50245	WEBSITE	420.00	420.00
	TOTAL ADMIN EXPENSES	13,330.00	14,120.00
UTILITY EXPENSE			
60010	ELECTRICITY	550.00	550.00
60025	WATER/SEWER	21,321.00	22,000.00
	TOTAL UTILITY EXPENSE	21,871.00	22,550.00
INSURANCE & LOAN			
50535	WORKERS COMPENSATION	0.00	550.00
50555	D & O INSURANCE	1,638.00	1,690.00
50560	PROPERTY & LIABILITY	12,230.00	11,125.00
	TOTAL INSURANCE & LOAN	13,868.00	13,365.00
GROUNDS MAINTENANCE			
63000	MISC GROUNDS EXPENSE	3,000.00	6,000.00
63100	LAWN MAINT CONTRACT	19,000.00	19,000.00
63110	LAWN FERT/WEED	1,200.00	2,360.00
63135	TREE TRIM, REMOVAL & REPLACEMENT	5,000.00	4,600.00
63145	MULCH	0.00	1,000.00
63400	IRRIGATION	1,000.00	1,000.00
63600	SNOW REMOVAL CONTRACT	11,800.00	11,760.00
63710	ASPHALT / PARKING LOT	0.00	2,000.00
63900	EXTERMINATION	2,200.00	2,800.00
63910	RUBBISH REMOVAL	3,840.00	7,888.00
	TOTAL GROUNDS EXPENSE	47,040.00	58,408.00
BUILDING MAINT & REPAIR			
65000	STRUCTURAL	12,000.00	3,085.00
65015	ELECTRICAL	0.00	500.00
65100	GUTTERS	500.00	700.00
65105	ROOF MAINT/REPAIRS	800.00	0.00
65110	PLUMBING	400.00	1,400.00
65200	PAINTING	500.00	500.00
	TOTAL BUILD MAINT & RPR	14,200.00	6,185.00
RESERVE FUNDING			
90000	REPLACEMENT RESERVE	28,549.00	13,172.00
90140	RESERVE INTEREST	0.00	0.00
	TOTAL RESERVE FUNDING	28,549.00	13,172.00
	TOTAL BUDGETED EXPENSE	138,858.00	127,800.00
	NET INCOME/LOSS	(2,058.00)	0.00