

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

April 30, 2019

Prepared By:

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Prepared without an audit and for internal purposes only.

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Balance Sheet

Posted 04/30/2019

Assets

Operating Accounts

10000 Operating 35,338.77

Total Operating Accounts 35,338.77

Reserve Accounts

10001 Money Market 62,813.45

Total Reserve Accounts 62,813.45

Accounts Receivable

12000 Accounts Receivable 7,256.25

12050 Additional Assessment 475.00

Total Accounts Receivable 7,731.25

Total Assets

105,883.47

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 3,020.00

Total Other Liabilities 3,020.00

Equity

30000 Reserve Fund 62,813.45

31000 Prior Year Retained Earnings 35,902.50

Total Equity 98,715.95

Liabilities and Equity

Operating Retained Earnings 4,147.52

Total Liabilities and Equity 4,147.52

Total Liabilities & Equity

105,883.47

Statement of Income and Expense

Tuesday, May 07, 2019

13:54

Posted 4/1/2019 to 4/30/2019 11:59:00 PM

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Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income							
Assessments	40000	10,450.00	10,450.00	41,800.00	41,800.00	125,400.00	83,600.00
Additional Assessment	40005	950.00	950.00	3,800.00	3,800.00	11,400.00	7,600.00
Total Assessment Income		11,400.00	11,400.00	45,600.00	45,600.00	136,800.00	91,200.00
Other Income							
Interest	40040	1.81	0.00	46.67	0.00	0.00	(46.67)
Late Fees	40050	(175.00)	0.00	(400.00)	0.00	0.00	400.00
Total Other Income		(173.19)	0.00	(353.33)	0.00	0.00	353.33
Total Income		11,226.81	11,400.00	45,246.67	45,600.00	136,800.00	91,553.33
Expense							
Administrative							
Copies	50110	42.40	16.67	194.50	66.68	200.00	5.50
Postage	50120	10.00	8.33	180.16	33.32	100.00	(80.16)
Legal Fees - Collections	50140	0.00	0.00	(147.50)	0.00	0.00	147.50
Legal Fees - Other	50145	0.00	50.00	117.50	200.00	600.00	482.50
Audit/Tax	50160	0.00	800.00	0.00	800.00	800.00	800.00
Management Services	50200	850.00	850.00	3,400.00	3,400.00	10,200.00	6,800.00
Miscellaneous	50240	58.35	84.17	408.65	336.68	1,010.00	601.35
Website	50245	35.00	0.00	255.00	0.00	0.00	(255.00)
Total Administrative		995.75	1,809.17	4,408.31	4,836.68	12,910.00	8,501.69
Building Maintenance							
Structural	65000	820.00	1,000.00	820.00	4,000.00	12,000.00	11,180.00
Gutters	65100	0.00	41.67	0.00	166.68	500.00	500.00
Roof Maint/Repairs	65105	0.00	66.67	0.00	266.68	800.00	800.00
Plumbing	65110	0.00	33.33	0.00	133.32	400.00	400.00
Painting	65200	0.00	41.67	0.00	166.68	500.00	500.00
Total Building Maintenance		820.00	1,183.34	820.00	4,733.36	14,200.00	13,380.00
Grounds							

Statement of Income and Expense

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds Maintenance	63000	0.00	250.00	0.00	1,000.00	3,000.00	3,000.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	19,000.00	19,000.00
Lawn Fertilization	63110	0.00	100.00	0.00	400.00	1,200.00	1,200.00
Tree Removal	63135	0.00	416.67	0.00	1,666.68	5,000.00	5,000.00
Irrigation	63400	0.00	83.33	0.00	333.32	1,000.00	1,000.00
Snow Removal	63600	3,920.00	2,360.00	11,760.00	9,440.00	11,800.00	40.00
Asphalt / Parking Lot	63710	0.00	0.00	940.00	0.00	0.00	(940.00)
Pest Control	63900	1,293.00	183.33	2,028.00	733.32	2,200.00	172.00
Trash Removal	63910	316.54	320.00	661.35	1,280.00	3,840.00	3,178.65
Total Grounds		5,529.54	3,713.33	15,389.35	14,853.32	47,040.00	31,650.65
<u>Insurance</u>	<u>Acct Code</u>						
Workers Compensation Insurance	50535	550.00	0.00	550.00	0.00	0.00	(550.00)
Directors & Officers Insurance	50555	1,638.00	0.00	1,638.00	0.00	0.00	(1,638.00)
Liability Insurance	50560	2,278.50	1,019.17	3,168.99	4,076.68	12,230.00	9,061.01
Total Insurance		4,466.50	1,019.17	5,356.99	4,076.68	12,230.00	6,873.01
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	2,380.00	2,379.08	9,520.00	9,516.32	28,549.00	19,029.00
Reserve Interest	90140	20.00	0.00	61.94	0.00	0.00	(61.94)
Total Reserve Accounts		2,400.00	2,379.08	9,581.94	9,516.32	28,549.00	18,967.06
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	0.00	45.83	110.19	183.32	550.00	439.81
Water	60025	0.00	1,776.75	5,432.37	7,107.00	21,321.00	15,888.63
Total Utilities		0.00	1,822.58	5,542.56	7,290.32	21,871.00	16,328.44
Total Expense		14,211.79	11,926.67	41,099.15	45,306.68	136,800.00	95,700.85
Excess Revenue / Expense		(2,984.98)	(526.67)	4,147.52	293.32	0.00	4,147.52