

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

January 31, 2019

Prepared By:

The Highlander Group, Inc.
3080 Orchard Lake Rd., Ste. J
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

59 The Harbours Association

Balance Sheet

Posted 01/31/2019

AssetsOperating Accounts

10000 Operating 31,940.03

Total Operating Accounts 31,940.03Reserve Accounts

10001 Money Market 55,616.41

Total Reserve Accounts 55,616.41Accounts Receivable

12000 Accounts Receivable 8,680.00

12050 Additional Assessment 275.00

Total Accounts Receivable 8,955.00Other Assets

14011 Prepaid Insurance (108.34)

Total Other Assets (108.34)*Total Assets*96,403.10**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 3,020.00

Total Other Liabilities 3,020.00Equity

30000 Reserve Fund 55,616.41

31000 Prior Year Retained Earnings 35,794.16

Total Equity 91,410.57Liabilities and Equity

Operating Retained Earnings 1,972.53

Total Liabilities and Equity 1,972.53*Total Liabilities & Equity*96,403.10

Statement of Income and Expense

Monday, February 18, 2019

12:30

Posted 1/1/2019 to 1/31/2019 11:59:00 PM

59 The Harbours Association

Operating

	<u>Acct Code</u>	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income							
Assessments	40000	10,450.00	10,450.00	10,450.00	10,450.00	125,400.00	114,950.00
Additional Assessment	40005	975.00	950.00	975.00	950.00	11,400.00	10,425.00
Total Assessment Income		11,425.00	11,400.00	11,425.00	11,400.00	136,800.00	125,375.00
Other Income							
Interest	40040	5.45	0.00	5.45	0.00	0.00	(5.45)
Total Other Income		5.45	0.00	5.45	0.00	0.00	(5.45)
Total Income		11,430.45	11,400.00	11,430.45	11,400.00	136,800.00	125,369.55
Expense							
Administrative							
Copies	50110	89.10	16.67	89.10	16.67	200.00	110.90
Postage	50120	86.38	8.33	86.38	8.33	100.00	13.62
Legal Fees - Collections	50140	(30.00)	0.00	(30.00)	0.00	0.00	30.00
Legal Fees - Other	50145	0.00	50.00	0.00	50.00	600.00	600.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	800.00	800.00
Management Services	50200	850.00	850.00	850.00	850.00	10,200.00	9,350.00
Miscellaneous	50240	177.05	84.17	177.05	84.17	1,010.00	832.95
Website	50245	150.00	0.00	150.00	0.00	0.00	(150.00)
Total Administrative		1,322.53	1,009.17	1,322.53	1,009.17	12,910.00	11,587.47
Building Maintenance							
Structural	65000	0.00	1,000.00	0.00	1,000.00	12,000.00	12,000.00
Gutters	65100	0.00	41.67	0.00	41.67	500.00	500.00
Roof Maint/Repairs	65105	0.00	66.67	0.00	66.67	800.00	800.00
Plumbing	65110	0.00	33.33	0.00	33.33	400.00	400.00
Painting	65200	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		0.00	1,183.34	0.00	1,183.34	14,200.00	14,200.00
Grounds							
Grounds Maintenance	63000	0.00	250.00	0.00	250.00	3,000.00	3,000.00

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	19,000.00	19,000.00
Lawn Fertilization	63110	0.00	100.00	0.00	100.00	1,200.00	1,200.00
Tree Removal	63135	0.00	416.67	0.00	416.67	5,000.00	5,000.00
Irrigation	63400	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Snow Removal	63600	3,920.00	2,360.00	3,920.00	2,360.00	11,800.00	7,880.00
Asphalt / Parking Lot	63710	940.00	0.00	940.00	0.00	0.00	(940.00)
Pest Control	63900	0.00	183.33	0.00	183.33	2,200.00	2,200.00
Trash Removal	63910	0.00	320.00	0.00	320.00	3,840.00	3,840.00
Total Grounds		4,860.00	3,713.33	4,860.00	3,713.33	47,040.00	42,180.00
<u>Insurance</u>	<u>Acct Code</u>						
Liability Insurance	50560	890.49	1,019.17	890.49	1,019.17	12,230.00	11,339.51
Total Insurance		890.49	1,019.17	890.49	1,019.17	12,230.00	11,339.51
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	2,380.00	2,379.08	2,380.00	2,379.08	28,549.00	26,169.00
Reserve Interest	90140	4.90	0.00	4.90	0.00	0.00	(4.90)
Total Reserve Accounts		2,384.90	2,379.08	2,384.90	2,379.08	28,549.00	26,164.10
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	0.00	45.83	0.00	45.83	550.00	550.00
Water	60025	0.00	1,776.75	0.00	1,776.75	21,321.00	21,321.00
Total Utilities		0.00	1,822.58	0.00	1,822.58	21,871.00	21,871.00
Total Expense		9,457.92	11,126.67	9,457.92	11,126.67	136,800.00	127,342.08
Excess Revenue / Expense		1,972.53	273.33	1,972.53	273.33	0.00	1,972.53