

POLICY RESOLUTION REGARDING ESTATE SALES

#2016-03

Policy resolution **2016-03** of **Streamwood Estates Association**, located in Rochester Hills, Michigan.

A resolution pertaining to the holding of Estate Sales.

Whereas; the Condominium Association, through its duly elected Board of Directors and pursuant to the Condominium Bylaws, Article X, Section 4, has the right to make reasonable rules and regulations from time to time as the needs of the community rises. This authority is further confirmed by virtue of Section 106(C) of the Michigan Condominium Act.

Estate Sales

There can be only one Estate Sale for the owner of a unit.

Co-owners are prohibited from having Estate Sales unless the sale itself is being managed and administered by a Professional Company whose business incorporates handling Estate Sales. The name and phone number of the Professional Company, as well as a contact person's name and number is required to be provided to the Association's Management Company no less than seven (7) days prior to the first (1st) scheduled date of the sale.

Signage:

There shall be no more than three (3) signs advertising the Sale placed upon the Condominium Property. The three approved locations of the advertising signs are: one at the intersection of Hamlin and Streamwood Drive, one along Streamwood Drive, and one at the entrance to the street where the unit holding the Estate Sale is located. Signs pointing to approved parking areas and the Unit having the sale are allowed on the Street where the Unit is located. The Co-owner must place "NO PARKING" signs in ALL Fire Lanes in the Street where the Unit is located. All signs related to the Estate Sale are to be removed within two (2) hours of the Estate Sale ending for the day.

Days and Times of Operation:

Sales can only be held on Friday and Saturday and can not begin before 8:00 am and must end by 6:00 pm.

Cleanup:

Any trash left over from the sale must be removed within 24 hours of the last day of the sale.

Penalties:

Failure to observe any of these rules will result in a fine of \$100.00 to the Co-owner's account. Pursuant to Article XVIII, Section 1 (d) of the Bylaws, the Co-owner will have an opportunity to appear before the Board and offer evidence in defense of the alleged violation.

THEREFORE, be it resolved that the Streamwood Estates Association Board of Directors approved this Resolution on October 19, 2016 and it will become effective December 1, 2016.

WITNESS: Michelle Hood
Secretary of the Association

SIGNED: [Signature]
President of the Association