

FINANCIAL REPORTS TO THE BOARD OF DIRECTORS

Bloomfield Concord
Condominium Association

March 31, 2026

Prepared By:

The Highlander Group, Inc.
2878 Orchard Lake Road, 1st Floor.
Keego Harbor, MI 48320
248-681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

22 Bloomfield Concord Condominium Association

Balance Sheet

Posted 03/31/2026

Assets

Operating Accounts

10000	Operating CAB-AZ	20,459.11
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<u>Total Operating Accounts</u>		<u>20,459.11</u>
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Reserve Accounts

10002	Reserve APT CAB-AZ	16,529.33
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10003	Reserve COMMON CAB-AZ	70,862.81
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<u>Total Reserve Accounts</u>		<u>87,392.14</u>
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Accounts Receivable

12000	Accounts Receivable	1,460.00
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<u>Total Accounts Receivable</u>		<u>1,460.00</u>
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Other Assets

14011	Prepaid Insurance	4,012.72
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14015	Prepaid Trash Removal	2,137.91
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<u>Total Other Assets</u>		<u>6,150.63</u>
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Total Assets

115,461.88

Liabilities & Equity

Other Liabilities

20002	CAB Roof Loan Payable	
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21000	Prepaid Assessments	4,955.00
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<u>Total Other Liabilities</u>		<u>4,955.00</u>
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Equity

30000	Reserve Fund-Common	70,854.88
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30001	Reserve Fund - Apartments	16,537.26
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31000	Prior Year Retained Earnings	13,632.00
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<u>Total Equity</u>		<u>101,024.14</u>
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Liabilities and Equity

Operating Retained Earnings	9,482.74
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<u>Total Liabilities and Equity</u>	<u>9,482.74</u>
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Total Liabilities & Equity

115,461.88

Statement of Income and Expense

Thursday, April 2, 2026 11:03

Posted 3/1/2026 To 3/31/2026 11:59:00 PM

22 Bloomfield Concord Condominium Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Common Assessment	40000	14,100.00	14,100.00	42,300.00	42,300.00	169,200.00	126,900.00
Apartment Assessment	40001	2,200.00	2,200.00	6,600.00	6,600.00	26,400.00	19,800.00
Total Assessment Income		16,300.00	16,300.00	48,900.00	48,900.00	195,600.00	146,700.00
<u>Other Income</u>	<u>Acct Code</u>						
Interest - Common Accounts	40040	9.87	0.00	27.84	0.00	0.00	(27.84)
Interest - Apt. Accounts	40045	2.06	0.00	6.14	0.00	0.00	(6.14)
Late Fees	40050	130.00	0.00	455.00	0.00	0.00	(455.00)
Laundry Income	40070	1,277.27	208.33	1,277.27	624.99	2,500.00	1,222.73
Total Other Income		1,419.20	208.33	1,766.25	624.99	2,500.00	733.75
Total Income		17,719.20	16,508.33	50,666.25	49,524.99	198,100.00	147,433.75
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	43.92	75.00	94.86	225.00	900.00	805.14
Postage	50120	8.43	25.00	42.98	75.00	300.00	257.02
Legal Fees	50140	0.00	83.33	0.00	249.99	1,000.00	1,000.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	2,500.00	2,500.00
Management Services	50200	627.49	627.49	1,882.47	1,882.47	7,529.88	5,647.41
Miscellaneous	50240	57.20	66.67	949.47	200.01	800.00	(149.47)
Website	50245	22.19	12.50	22.19	37.50	150.00	127.81
Fax Line President's Home	50250	0.00	4.58	0.00	13.74	55.00	55.00
Total Administrative		759.23	894.57	2,991.97	2,683.71	13,234.88	10,242.91
<u>Apartment Maintenance</u>	<u>Acct Code</u>						
Electric - Apartments	60010	333.03	391.67	712.68	1,175.01	4,700.00	3,987.32
Gas - Apartments	60015	201.26	200.00	601.17	600.00	2,400.00	1,798.83
Build. & Maint. repair - Apt	64000	0.00	83.33	414.52	249.99	1,000.00	585.48
Maint Wind & Door-Apt	64005	0.00	250.00	0.00	750.00	3,000.00	3,000.00

Statement of Income and Expense

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22 Bloomfield Concord Condominium Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Maint & Supplies-Apt	64030	0.00	33.33	0.00	99.99	400.00	400.00
Plumbing - Apt	64110	0.00	166.67	0.00	500.01	2,000.00	2,000.00
Janitorial - Apt	64300	77.19	641.67	920.94	1,925.01	7,700.00	6,779.06
Carpet Cleaning - Apt	64360	0.00	41.67	0.00	125.01	500.00	500.00
Apt Rpl Reserve	64400	392.00	391.67	1,176.00	1,175.01	4,700.00	3,524.00
Total Apartment Maintenance		1,003.48	2,200.01	3,825.31	6,600.03	26,400.00	22,574.69
<u>Building Maintenance</u>	<u>Acct Code</u>						
Structural-Common	65000	50.00	41.67	100.00	125.01	500.00	400.00
Window Washing	65005	0.00	87.50	0.00	262.50	1,050.00	1,050.00
Electrical-Common Repairs	65015	0.00	83.33	0.00	249.99	1,000.00	1,000.00
Roofs, Gutters & Chimney repairs	65105	0.00	500.00	3,337.00	1,500.00	6,000.00	2,663.00
Plumbing - Common	65110	0.00	41.67	0.00	125.01	500.00	500.00
Sewer Repairs	65112	0.00	141.67	0.00	425.01	1,700.00	1,700.00
Painting-Common	65200	0.00	166.67	0.00	500.01	2,000.00	2,000.00
Carports-Common	66005	0.00	250.00	0.00	750.00	3,000.00	3,000.00
Total Building Maintenance		50.00	1,312.51	3,437.00	3,937.53	15,750.00	12,313.00
<u>Grounds</u>	<u>Acct Code</u>						
Grounds Maintenance misc.	63000	0.00	833.33	0.00	2,499.99	10,000.00	10,000.00
Landscape Maint. contract	63100	0.00	0.00	0.00	0.00	17,241.00	17,241.00
Lawn Fert/Weed contract	63110	0.00	365.58	0.00	1,096.74	4,387.00	4,387.00
Tree/Shrub Spray	63115	373.50	341.67	373.50	1,025.01	4,100.00	3,726.50
Mulch	63145	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Irrigation - Repairs	63400	0.00	83.33	0.00	249.99	1,000.00	1,000.00
Snow Removal contract	63600	3,736.25	3,000.00	11,208.75	9,000.00	15,000.00	3,791.25
Pest Control	63900	0.00	62.50	660.90	187.50	750.00	89.10
Trash Removal	63910	712.61	750.00	2,137.83	2,250.00	9,000.00	6,862.17
Total Grounds		4,822.36	5,436.41	14,380.98	16,309.23	66,278.00	51,897.02
<u>Insurance</u>	<u>Acct Code</u>						

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22 Bloomfield Concord Condominium Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Workers Compensation Insurance	50535	0.00	0.00	0.00	0.00	550.00	550.00
Property/Liab. Insurance	50570	1,341.58	1,416.67	4,024.74	4,250.01	17,000.00	12,975.26
Total Insurance		1,341.58	1,416.67	4,024.74	4,250.01	17,550.00	13,525.26
Reserve Accounts	Acct Code						
Common Rpl Reserve	63950	1,026.00	1,025.59	3,078.00	3,076.77	12,307.12	9,229.12
Reserve Contribution	90000	0.00	0.00	8.36	0.00	0.00	(8.36)
Reserve Interest	90140	10.97	0.00	22.98	0.00	0.00	(22.98)
Total Reserve Accounts		1,036.97	1,025.59	3,109.34	3,076.77	12,307.12	9,197.78
Utilities	Acct Code						
DTE-Outdoor Public Lighting	60020	232.73	215.00	671.21	645.00	2,580.00	1,908.79
Water/Sewer Common	60025	3,088.02	3,333.33	8,742.96	9,999.99	40,000.00	31,257.04
Water - Irrigation	60026	0.00	333.33	0.00	999.99	4,000.00	4,000.00
Total Utilities		3,320.75	3,881.66	9,414.17	11,644.98	46,580.00	37,165.83
Total Expense		12,334.37	16,167.42	41,183.51	48,502.26	198,100.00	156,916.49
Excess Revenue / Expense		5,384.83	340.91	9,482.74	1,022.73	0.00	9,482.74