

Resolution of the Simsbury Association

RE: EXCESS INCOME APPLIED TO THE FOLLOWING YEAR'S ASSESSMENTS
REVENUE RULING 70-604

WHEREAS, the Simsbury Association is a Michigan corporation duly organized and existing under the laws of the State of Michigan;

and

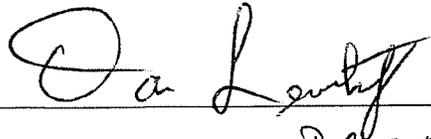
WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service;

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Simsbury Association:

RESOLVED, that any excess of membership income over membership expenses for the year ended October 31, 2019, shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the meeting of October, 2019.

BY: _____



President