

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

August 31, 2024

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 08/31/2024

Assets

Operating Accounts

10000 Operating 21,984.10

Total Operating Accounts 21,984.10

Reserve Accounts

10001 Money Market 172,803.18

Total Reserve Accounts 172,803.18

Accounts Receivable

12000 Accounts Receivable 10,746.39

Total Accounts Receivable 10,746.39

Total Assets

205,533.67

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 38,642.52

Total Other Liabilities 38,642.52

Equity

30000 Reserve Fund 172,803.18

31000 Prior Years Retained Earnings 7,015.74

Total Equity 179,818.92

Liabilities and Equity

Operating Retained Earnings (12,927.77)

Total Liabilities and Equity (12,927.77)

Total Liabilities & Equity

205,533.67

Statement of Income and Expense

Monday, September 9, 2024

11:53

Posted 8/1/2024 To 8/31/2024 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	211,918.75	216,000.00	288,000.00	76,081.25
Total Assessment Income		0.00	0.00	211,918.75	216,000.00	288,000.00	76,081.25
Other Income		Acct Code					
Interest	40040	53.01	0.00	406.14	0.00	0.00	(406.14)
Late Fees	40050	420.00	0.00	1,600.00	0.00	0.00	(1,600.00)
Transfer from Reserves	45000	0.00	3,109.82	0.00	24,878.56	37,317.78	37,317.78
Total Other Income		473.01	3,109.82	2,006.14	24,878.56	37,317.78	35,311.64
Total Income		473.01	3,109.82	213,924.89	240,878.56	325,317.78	111,392.89
Expense							
Administrative		Acct Code					
Copies	50110	586.80	108.33	1,534.72	866.64	1,300.00	(234.72)
Postage	50120	500.87	125.00	1,272.87	1,000.00	1,500.00	227.13
Legal Fees - Collections	50140	353.50	0.00	(63.00)	0.00	0.00	63.00
Legal Fees - Other	50145	0.00	41.67	0.00	333.36	500.00	500.00
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Management Services	50200	2,838.94	2,838.94	22,711.52	22,711.52	34,067.28	11,355.76
Social	50225	0.00	125.00	0.00	1,000.00	1,500.00	1,500.00
Miscellaneous	50240	406.55	333.33	2,965.72	2,666.64	4,000.00	1,034.28
Website	50245	35.00	35.00	280.00	280.00	420.00	140.00
Federal Income Tax	50255	10.06	125.00	1,449.06	1,000.00	1,500.00	50.94
Telephone	60050	0.00	58.33	0.00	466.64	700.00	700.00
Total Administrative		4,731.72	3,790.60	30,900.89	31,074.80	46,237.28	15,336.39
Building Maintenance		Acct Code					
Electrical	65015	0.00	41.67	663.00	333.36	500.00	(163.00)
Fences	65020	0.00	41.67	0.00	333.36	500.00	500.00
Total Building Maintenance		0.00	83.34	663.00	666.72	1,000.00	337.00
Community Center/Clubhouse		Acct Code					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	6,344.75	525.00	7,738.77	4,200.00	6,300.00	(1,438.77)
Pool Service/Maint.	70100	4,378.69	1,229.17	24,073.59	9,833.36	14,750.00	(9,323.59)
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	4,666.64	7,000.00	7,000.00
Pool Deck	70110	0.00	83.33	2,296.16	666.64	1,000.00	(1,296.16)
Total Community Center/Clubhouse		10,723.44	2,420.83	34,108.52	19,366.64	29,050.00	(5,058.52)
Grounds	Acct Code						
Grounds Maintenance	63000	1,300.00	83.33	9,432.43	666.64	1,000.00	(8,432.43)
Landscape Maintenance	63100	7,441.25	7,357.14	37,356.25	29,428.56	51,500.00	14,143.75
Tree Removal	63135	0.00	125.00	1,525.00	1,000.00	1,500.00	(25.00)
Mulch	63145	0.00	0.00	0.00	11,550.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	331.25	550.00	2,650.00	3,975.00	3,425.00
Park Repair & Maintenance	63160	0.00	41.67	285.18	333.36	500.00	214.82
Flag Services	63170	0.00	77.29	980.50	618.32	927.50	(53.00)
Irrigation	63400	0.00	93.75	575.00	750.00	1,125.00	550.00
Mailbox Repair & Maintance	63520	388.00	125.00	5,507.29	1,000.00	1,500.00	(4,007.29)
Snow Removal	63600	0.00	0.00	12,800.00	12,800.00	16,000.00	3,200.00
Chemical (Salt)	63610	0.00	0.00	2,310.00	1,680.00	2,100.00	(210.00)
Asphalt / Parking Lot	63710	0.00	1,479.17	0.00	11,833.36	17,750.00	17,750.00
Trash Removal	63910	7,550.21	7,000.00	49,662.24	56,000.00	84,000.00	34,337.76
Total Grounds		16,679.46	16,713.60	120,983.89	130,310.24	193,427.50	72,443.61
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	39.42	152.00	315.36	473.00	321.00
Liability Insurance	50560	1,754.00	560.83	5,258.00	4,486.64	6,730.00	1,472.00
Total Insurance		1,754.00	600.25	5,410.00	4,802.00	7,203.00	1,793.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,400.00	2,400.00	19,200.00	19,200.00	28,800.00	9,600.00
Reserve Interest	90140	50.72	0.00	378.66	0.00	0.00	(378.66)
Total Reserve Accounts		2,450.72	2,400.00	19,578.66	19,200.00	28,800.00	9,221.34

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Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Utilities							
Electric	60010	860.79	416.67	3,581.36	3,333.36	5,000.00	1,418.64
Gas	60015	489.38	508.33	3,114.45	4,066.64	6,100.00	2,985.55
Water	60025	7,754.72	708.33	8,030.55	5,666.64	8,500.00	469.45
Cable - Internet	60055	183.33	0.00	481.34	0.00	0.00	(481.34)
Total Utilities		9,288.22	1,633.33	15,207.70	13,066.64	19,600.00	4,392.30
Total Expense		45,627.56	27,641.95	226,852.66	218,487.04	325,317.78	98,465.12
Excess Revenue / Expense		(45,154.55)	(24,532.13)	(12,927.77)	22,391.52	0.00	(12,927.77)