

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

January 31, 2024

Prepared By:

The Highlander Group, Inc.
2878 Orchard Lake Rd, 1st Floor.
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 01/31/2024

Assets

Operating Accounts

10000 Operating 11,052.17

Total Operating Accounts 11,052.17

Reserve Accounts

10001 Money Market 153,270.07

Total Reserve Accounts 153,270.07

Accounts Receivable

12000 Accounts Receivable 68,847.29

Total Accounts Receivable 68,847.29

Total Assets

233,169.53

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 5,046.41

Total Other Liabilities 5,046.41

Equity

30000 Reserve Fund 153,270.07

31000 Prior Years Retained Earnings 7,015.74

Total Equity 160,285.81

Liabilities and Equity

Operating Retained Earnings 67,837.31

Total Liabilities and Equity 67,837.31

Total Liabilities & Equity

233,169.53

Statement of Income and Expense

Friday, February 23, 2024

10:28

Posted 1/1/2024 To 1/31/2024 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Assessments	40000	72,000.00	72,000.00	72,000.00	72,000.00	288,000.00	216,000.00
Total Assessment Income		<u>72,000.00</u>	<u>72,000.00</u>	<u>72,000.00</u>	<u>72,000.00</u>	<u>288,000.00</u>	<u>216,000.00</u>
<u>Other Income</u>	<u>Acct Code</u>						
Interest	40040	45.87	0.00	45.87	0.00	0.00	(45.87)
Late Fees	40050	180.00	0.00	180.00	0.00	0.00	(180.00)
Transfer from Reserves	45000	0.00	3,109.82	0.00	3,109.82	37,317.78	37,317.78
Total Other Income		<u>225.87</u>	<u>3,109.82</u>	<u>225.87</u>	<u>3,109.82</u>	<u>37,317.78</u>	<u>37,091.91</u>
Total Income		<u>72,225.87</u>	<u>75,109.82</u>	<u>72,225.87</u>	<u>75,109.82</u>	<u>325,317.78</u>	<u>253,091.91</u>
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	17.38	108.33	17.38	108.33	1,300.00	1,282.62
Postage	50120	3.16	125.00	3.16	125.00	1,500.00	1,496.84
Legal Fees - Other	50145	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Management Services	50200	2,838.94	2,838.94	2,838.94	2,838.94	34,067.28	31,228.34
Social	50225	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Miscellaneous	50240	145.75	333.33	145.75	333.33	4,000.00	3,854.25
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Federal Income Tax	50255	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Telephone	60050	0.00	58.33	0.00	58.33	700.00	700.00
Total Administrative		<u>3,040.23</u>	<u>3,790.60</u>	<u>3,040.23</u>	<u>3,790.60</u>	<u>46,237.28</u>	<u>43,197.05</u>
<u>Building Maintenance</u>	<u>Acct Code</u>						
Electrical	65015	0.00	41.67	0.00	41.67	500.00	500.00
Fences	65020	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>83.34</u>	<u>0.00</u>	<u>83.34</u>	<u>1,000.00</u>	<u>1,000.00</u>
<u>Community Center/Clubhouse</u>	<u>Acct Code</u>						
Clubhouse Repairs	70045	0.00	525.00	0.00	525.00	6,300.00	6,300.00

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		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Service/Maint.	70100	0.00	1,229.17	0.00	1,229.17	14,750.00	14,750.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	583.33	7,000.00	7,000.00
Pool Deck	70110	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Total Community Center/Clubhouse		0.00	2,420.83	0.00	2,420.83	29,050.00	29,050.00
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	51,500.00	51,500.00
Tree Removal	63135	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	331.25	0.00	331.25	3,975.00	3,975.00
Park Repair & Maintenance	63160	95.18	41.67	95.18	41.67	500.00	404.82
Flag Services	63170	0.00	77.29	0.00	77.29	927.50	927.50
Irrigation	63400	0.00	93.75	0.00	93.75	1,125.00	1,125.00
Mailbox Repair & Maintance	63520	324.00	125.00	324.00	125.00	1,500.00	1,176.00
Snow Removal	63600	0.00	3,200.00	0.00	3,200.00	16,000.00	16,000.00
Chemical (Salt)	63610	0.00	420.00	0.00	420.00	2,100.00	2,100.00
Asphalt / Parking Lot	63710	0.00	1,479.17	0.00	1,479.17	17,750.00	17,750.00
Trash Removal	63910	0.00	7,000.00	0.00	7,000.00	84,000.00	84,000.00
Total Grounds		419.18	12,976.46	419.18	12,976.46	193,427.50	193,008.32
Insurance	Acct Code						
Workers Compensation Insurance	50535	425.00	39.42	425.00	39.42	473.00	48.00
Liability Insurance	50560	0.00	560.83	0.00	560.83	6,730.00	6,730.00
Total Insurance		425.00	600.25	425.00	600.25	7,203.00	6,778.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	0.00	2,400.00	0.00	2,400.00	28,800.00	28,800.00
Reserve Interest	90140	45.55	0.00	45.55	0.00	0.00	(45.55)
Total Reserve Accounts		45.55	2,400.00	45.55	2,400.00	28,800.00	28,754.45
Utilities	Acct Code						

Statement of Income and Expense

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Electric	60010	315.67	416.67	315.67	416.67	5,000.00	4,684.33
Gas	60015	142.93	508.33	142.93	508.33	6,100.00	5,957.07
Water	60025	0.00	708.33	0.00	708.33	8,500.00	8,500.00
Total Utilities		458.60	1,633.33	458.60	1,633.33	19,600.00	19,141.40
Total Expense		4,388.56	23,904.81	4,388.56	23,904.81	325,317.78	320,929.22
Excess Revenue / Expense		67,837.31	51,205.01	67,837.31	51,205.01	0.00	67,837.31