

Bloomfield Concord Condominium		
<i>40 Apartments 20 Townhouses</i>	2023 BUDGET	2024 BUDGET
Income		
40000 Common Assessment	\$ 165,600.00	\$ 165,600.00
40001 Apartment Assessment	\$ 24,000.00	\$ 24,000.00
TOTAL Assessment Income	\$ 189,600.00	\$ 189,600.00
Other Income		
40070 Vending	\$ 2,500.00	\$ 2,500.00
TOTAL Other Income	\$ 2,500.00	\$ 2,500.00
TOTAL Income	\$ 192,100.00	\$ 192,100.00
Expense		
Administrative		
50110 Copies	\$ 700.00	\$ 725.00
50120 Postage	\$ 300.00	\$ 300.00
50140 Legal Fees	\$ 1,000.00	\$ 1,000.00
50160 Audit/Tax	\$ 2,500.00	\$ 2,500.00
50200 Management Services	\$ 6,891.00	\$ 7,097.76
50240 Misc. Office	\$ 700.00	\$ 750.00
50245 Website	\$ 100.00	\$ 100.00
50250 Fax Line President's Home	\$ 55.00	\$ 55.00
TOTAL Administrative	\$ 12,246.00	\$ 12,527.76
Apartment Maintenance		
60010 Electric - Apartments	\$ 4,000.00	\$ 4,000.00
60015 Gas - Apartments	\$ 2,600.00	\$ 2,600.00
64005 Maint. Window/Door	\$ 500.00	\$ 500.00
64030 Cleaning Supplies-Apt	\$ 200.00	\$ 450.00
64110 Plumbing - Apt	\$ 500.00	\$ 1,000.00
64300 Janitorial - Apt	\$ 4,500.00	\$ 5,000.00
64360 Carpet Cleaning - Apt	\$ 200.00	\$ 200.00
64400 Reserve Apartments	\$ 11,500.00	\$ 10,250.00
TOTAL Apartment Maintenance	\$ 24,000.00	\$ 24,000.00
Building Maintenance		
65000 Structural - Common		
65005 Window Washing	\$ 1,050.00	\$ 2,100.00
65015 Electrical repairs	\$ 500.00	\$ 500.00
65105 Roofs, Gutters, Chimneys	\$ 1,000.00	\$ 1,000.00
65110 Plumbing	\$ 1,500.00	
65112 Sewer Repairs	\$ -	\$ 3,500.00
65200 Painting-Common Exteriors	\$ 6,020.00	\$ 5,000.00
66005 Carports-repair/paint	\$ 2,080.00	
TOTAL Building Maintenance	\$ 12,150.00	\$ 12,100.00
Grounds		
63000 Grounds Maintenance Misc.	\$ 1,000.00	
63100 Lawn Maintenance Contract USA	\$ 18,800.00	\$ 19,000.00
63110 Lawn weed & feed contract Gator	\$ 3,750.00	\$ 3,800.00
63115 Tree care (contract Arbor)	\$ 4,100.00	\$ 4,100.00
63145 Mulch	\$ -	\$ 2,500.00
63400 Irrigation	\$ 1,000.00	\$ 1,000.00
63600 Snow Removal contract Hallett	\$ 9,750.00	\$ 10,000.00
63610 Salt for snow	\$ 1,500.00	
63900 Pest Control (Contract Eradico)	\$ 800.00	\$ 800.00
63910 Trash Removal	\$ 9,000.00	\$ 8,060.80
TOTAL Grounds	\$ 49,700.00	\$ 49,260.80
Insurance		
50535 Work comp	\$ 550.00	\$ 550.00
50540 Fidelity Bond	\$ -	
50570 Property/Liability Ins.	\$ 16,236.00	\$ 16,236.00
TOTAL Insurance	\$ 16,786.00	\$ 16,786.00
Reserve Accounts		
63950 Common Rpl Reserve	\$ 27,718.00	\$ 28,325.44
90140 Reserve Interest		
TOTAL Reserve Common Accounts	\$ 27,718.00	\$ 28,325.44
Utilities		
60020 DTE Public Lighting	\$ 2,000.00	\$ 2,100.00
60025 Water/Sewer Common	\$ 42,000.00	\$ 42,000.00
60026 Water - Irrigation	\$ 5,500.00	\$ 5,000.00
TOTAL Utilities	\$ 49,500.00	\$ 49,100.00
TOTAL Expense	\$ 192,100.00	\$ 192,100.00
Total Income / Loss	\$ -	\$ -