

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

November 30, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 11/30/2023

Assets

Operating Accounts

10000 Operating 3,293.35

Total Operating Accounts 3,293.35

Reserve Accounts

10001 Money Market 163,077.97

Total Reserve Accounts 163,077.97

Accounts Receivable

12000 Accounts Receivable 12,059.76

Total Accounts Receivable 12,059.76

Total Assets

178,431.08

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 4,128.09

Total Other Liabilities 4,128.09

Equity

30000 Reserve Fund 163,077.97

31000 Prior Years Retained Earnings (5,156.90)

Total Equity 157,921.07

Liabilities and Equity

Operating Retained Earnings 16,381.92

Total Liabilities and Equity 16,381.92

Total Liabilities & Equity

178,431.08

Statement of Income and Expense

Wednesday, December 13, 2023

18:52

Posted 11/1/2023 To 11/30/2023 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Assessments	40000	(50.00)	0.00	285,000.00	288,000.00	288,000.00	3,000.00
Total Assessment Income		(50.00)	0.00	285,000.00	288,000.00	288,000.00	3,000.00
<u>Other Income</u>	<u>Acct Code</u>						
Interest	40040	50.39	0.00	618.23	0.00	0.00	(618.23)
Late Fees	40050	540.00	0.00	3,504.41	0.00	0.00	(3,504.41)
Miscellaneous Income	40080	0.00	0.00	557.50	0.00	0.00	(557.50)
Transfer from Reserves	45000	22,500.00	1,493.33	35,500.00	16,426.63	17,920.00	(17,580.00)
Total Other Income		23,090.39	1,493.33	40,180.14	16,426.63	17,920.00	(22,260.14)
Total Income		23,040.39	1,493.33	325,180.14	304,426.63	305,920.00	(19,260.14)
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	41.76	191.67	956.36	2,108.37	2,300.00	1,343.64
Postage	50120	29.31	125.00	753.46	1,375.00	1,500.00	746.54
Legal Fees - Collections	50140	15.65	41.67	116.80	458.37	500.00	383.20
Legal Fees - Other	50145	0.00	41.67	0.00	458.37	500.00	500.00
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	916.63	1,000.00	1,000.00
Management Services	50200	2,703.75	2,703.75	29,741.25	29,741.25	32,445.00	2,703.75
Social	50225	0.00	291.67	971.09	3,208.37	3,500.00	2,528.91
Miscellaneous	50240	411.65	416.67	3,034.07	4,583.37	5,000.00	1,965.93
Website	50245	35.00	35.00	385.00	385.00	420.00	35.00
Federal Income Tax	50255	0.00	83.33	1,355.47	916.63	1,000.00	(355.47)
Telephone	60050	0.00	25.00	0.00	275.00	300.00	300.00
Total Administrative		3,237.12	4,038.76	38,063.50	45,176.36	49,215.00	11,151.50
<u>Building Maintenance</u>	<u>Acct Code</u>						
Electrical	65015	0.00	41.67	1,043.00	458.37	500.00	(543.00)

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Fences	65020	0.00	41.67	0.00	458.37	500.00	500.00
Total Building Maintenance		0.00	83.34	1,043.00	916.74	1,000.00	(43.00)
Community Center/Clubhouse	Acct Code						
Clubhouse Repairs	70045	0.00	37.50	1,154.89	412.50	450.00	(704.89)
Pool Service/Maint.	70100	81.00	1,229.17	24,409.10	13,520.87	14,750.00	(9,659.10)
Pool Chemicals/Supplies	70105	0.00	583.33	3,787.12	6,416.63	7,000.00	3,212.88
Pool Deck	70110	0.00	41.67	0.00	458.37	500.00	500.00
Total Community Center/Clubhouse		81.00	1,891.67	29,351.11	20,808.37	22,700.00	(6,651.11)
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	341.67	611.92	3,758.37	4,100.00	3,488.08
Landscape Maintenance	63100	7,365.59	6,307.16	58,925.00	44,150.00	44,150.00	(14,775.00)
Tree Removal	63135	0.00	125.00	3,100.00	1,375.00	1,500.00	(1,600.00)
Mulch	63145	0.00	0.00	0.00	11,550.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	279.17	7,214.00	3,070.87	3,350.00	(3,864.00)
Park Repair & Maintenance	63160	0.00	41.67	460.72	458.37	500.00	39.28
Flag Services	63170	0.00	70.83	927.50	779.13	850.00	(77.50)
Pond Maintenance	63210	0.00	291.67	0.00	3,208.37	3,500.00	3,500.00
Irrigation	63400	0.00	93.75	848.00	1,031.25	1,125.00	277.00
Mailbox Repair & Maintance	63520	457.86	250.00	18,296.12	2,750.00	3,000.00	(15,296.12)
Snow Removal	63600	0.00	0.00	16,000.00	12,800.00	16,000.00	0.00
Chemical (Salt)	63610	0.00	0.00	2,100.00	1,200.00	1,500.00	(600.00)
Trash Removal	63910	6,972.08	6,916.67	75,357.68	76,083.37	83,000.00	7,642.32
Total Grounds		14,795.53	14,717.59	183,840.94	162,214.73	174,125.00	(9,715.94)
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	473.00	531.63	580.00	107.00
Liability Insurance	50560	0.00	541.67	6,728.00	5,958.37	6,500.00	(228.00)
Total Insurance		0.00	590.00	7,201.00	6,490.00	7,080.00	(121.00)
Reserve Accounts	Acct Code						

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Reserve Contribution	90000	0.00	2,400.00	24,000.00	26,400.00	28,800.00	4,800.00
Reserve Interest	90140	49.78	0.00	589.51	0.00	0.00	(589.51)
Total Reserve Accounts		49.78	2,400.00	24,589.51	26,400.00	28,800.00	4,210.49
Utilities	Acct Code						
Electric	60010	205.30	458.33	4,737.52	5,041.63	5,500.00	762.48
Gas	60015	157.02	541.67	5,350.48	5,958.37	6,500.00	1,149.52
Water	60025	7,340.90	916.67	14,621.16	10,083.37	11,000.00	(3,621.16)
Total Utilities		7,703.22	1,916.67	24,709.16	21,083.37	23,000.00	(1,709.16)
Total Expense		25,866.65	25,638.03	308,798.22	283,089.57	305,920.00	(2,878.22)
Excess Revenue / Expense		(2,826.26)	(24,144.70)	16,381.92	21,337.06	0.00	16,381.92