

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Bloomfield Concord  
Condominium Association

June 30, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

22 Bloomfield Concord Condominium Association

Balance Sheet

Posted 06/30/2023

**Assets**

Operating Accounts

10000 Operating CAB-AZ 9,723.99

Total Operating Accounts 9,723.99

Reserve Accounts

10002 Reserve APT CAB-AZ 10,096.87

10003 Reserve COMMON CAB-AZ 22,246.49

Total Reserve Accounts 32,343.36

Accounts Receivable

12000 Accounts Receivable 125.00

Total Accounts Receivable 125.00

Other Assets

14011 Prepaid Insurance 3,793.00

Total Other Assets 3,793.00

*Total Assets*

45,985.35

**Liabilities & Equity**

Other Liabilities

20002 CAB Roof Loan Payable

21000 Prepaid Assessments 6,299.50

Total Other Liabilities 6,299.50

Equity

30000 Reserve Fund-Common 22,246.49

30001 Reserve Fund - Apartments 10,096.87

31000 Prior Year Retained Earnings 2,287.70

Total Equity 34,631.06

Liabilities and Equity

Operating Retained Earnings 5,054.79

Total Liabilities and Equity 5,054.79

*Total Liabilities & Equity*

45,985.35

# Statement of Income and Expense

Friday, July 7, 2023

12:37

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

## 22 Bloomfield Concord Condominium Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Common Assessment	40000	13,800.00	13,800.00	82,800.00	82,800.00	165,600.00	82,800.00
Apartment Assessment	40001	2,000.00	2,000.00	12,000.00	12,000.00	24,000.00	12,000.00
Total Assessment Income		15,800.00	15,800.00	94,800.00	94,800.00	189,600.00	94,800.00
<b>Other Income</b>		<b>Acct Code</b>					
Interest - Common Accounts	40040	5.70	0.00	25.36	0.00	0.00	(25.36)
Interest - Apt. Accounts	40045	2.28	0.00	10.23	0.00	0.00	(10.23)
Late Fees	40050	130.00	0.00	520.00	0.00	0.00	(520.00)
Laundry Income	40070	0.00	208.33	1,599.42	1,249.98	2,500.00	900.58
Total Other Income		137.98	208.33	2,155.01	1,249.98	2,500.00	344.99
Total Income		15,937.98	16,008.33	96,955.01	96,049.98	192,100.00	95,144.99
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	17.10	58.33	476.38	349.98	700.00	223.62
Postage	50120	6.00	25.00	97.26	150.00	300.00	202.74
Legal Fees	50140	118.00	83.33	383.50	499.98	1,000.00	616.50
Audit/Tax	50160	0.00	0.00	2,500.00	2,500.00	2,500.00	0.00
Management Services	50200	574.25	574.25	3,445.50	3,445.50	6,891.00	3,445.50
Miscellaneous	50240	32.25	58.33	473.60	349.98	700.00	226.40
Website	50245	0.00	8.33	0.00	49.98	100.00	100.00
Fax Line President's Home	50250	0.00	4.58	54.95	27.48	55.00	0.05
Total Administrative		747.60	812.15	7,431.19	7,372.90	12,246.00	4,814.81
<b>Apartment Maintenance</b>		<b>Acct Code</b>					
Electric - Apartments	60010	279.10	333.33	1,828.69	1,999.98	4,000.00	2,171.31
Gas - Apartments	60015	177.17	216.67	1,345.98	1,300.02	2,600.00	1,254.02
Build. & Maint. repair - Apt	64000	0.00	0.00	120.78	0.00	0.00	(120.78)
Maint Wind & Door-Apt	64005	0.00	41.67	65.00	250.02	500.00	435.00

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Maint & Supplies-Apt	64030	0.00	16.67	316.32	100.02	200.00	(116.32)
Plumbing - Apt	64110	0.00	41.67	1,735.00	250.02	500.00	(1,235.00)
Janitorial - Apt	64300	17.45	375.00	1,763.95	2,250.00	4,500.00	2,736.05
Carpet Cleaning - Apt	64360	0.00	16.67	0.00	100.02	200.00	200.00
Apt Rpl Reserve	64400	959.00	958.33	5,754.00	5,749.98	11,500.00	5,746.00
Total Apartment Maintenance		1,432.72	2,000.01	12,929.72	12,000.06	24,000.00	11,070.28
<b><u>Building Maintenance</u></b>		<b><u>Acct Code</u></b>					
Window Washing	65005	0.00	87.50	1,050.00	525.00	1,050.00	0.00
Electrical-Common Repairs	65015	0.00	41.67	215.06	250.02	500.00	284.94
Roofs, Gutters & Chimney repairs	65105	0.00	83.33	900.00	499.98	1,000.00	100.00
Plumbing - Common	65110	1,617.00	125.00	3,102.00	750.00	1,500.00	(1,602.00)
Painting-Common	65200	1,062.02	501.67	1,062.02	3,010.02	6,020.00	4,957.98
Carports-Common	66005	0.00	173.33	0.00	1,039.98	2,080.00	2,080.00
Total Building Maintenance		2,679.02	1,012.50	6,329.08	6,075.00	12,150.00	5,820.92
<b><u>Grounds</u></b>		<b><u>Acct Code</u></b>					
Grounds Maintenance misc.	63000	0.00	83.33	0.00	499.98	1,000.00	1,000.00
Landscape Maint. contract	63100	0.00	2,685.72	0.00	5,371.44	18,800.00	18,800.00
Lawn Fert/Weed contract	63110	1,542.00	312.50	2,646.00	1,875.00	3,750.00	1,104.00
Tree/Shrub Spray	63115	950.00	341.67	6,624.00	2,050.02	4,100.00	(2,524.00)
Mulch	63145	1,894.20	0.00	1,894.20	0.00	0.00	(1,894.20)
Irrigation - Repairs	63400	165.00	83.33	490.00	499.98	1,000.00	510.00
Misc. Land. (mulch/new trees)	63500	0.00	0.00	2,350.00	0.00	0.00	(2,350.00)
Snow Removal contract	63600	0.00	0.00	8,310.00	6,500.00	9,750.00	1,440.00
Chemical (Salt)	63610	0.00	0.00	555.00	1,200.00	1,500.00	945.00
Pest Control	63900	0.00	66.67	515.28	400.02	800.00	284.72
Trash Removal	63910	0.08	750.00	1,974.08	4,500.00	9,000.00	7,025.92
Total Grounds		4,551.28	4,323.22	25,358.56	22,896.44	49,700.00	24,341.44
<b><u>Insurance</u></b>		<b><u>Acct Code</u></b>					

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		Actual	Budget	Actual	Budget		
Workers Compensation Insurance	50535	0.00	45.83	0.00	274.98	550.00	550.00
Property/Liab. Insurance	50570	1,267.00	1,353.00	7,602.00	8,118.00	16,236.00	8,634.00
Total Insurance		1,267.00	1,398.83	7,602.00	8,392.98	16,786.00	9,184.00
<b><u>Reserve Accounts</u></b>	<b><u>Acct Code</u></b>						
Common Rpl Reserve	63950	2,310.00	2,309.83	13,860.00	13,858.98	27,718.00	13,858.00
Reserve Interest	90140	7.25	0.00	31.76	0.00	0.00	(31.76)
Total Reserve Accounts		2,317.25	2,309.83	13,891.76	13,858.98	27,718.00	13,826.24
<b><u>Utilities</u></b>	<b><u>Acct Code</u></b>						
DTE-Outdoor Public Lighting	60020	152.64	166.67	1,251.03	1,000.02	2,000.00	748.97
Water/Sewer Common	60025	2,696.65	3,500.00	17,093.62	21,000.00	42,000.00	24,906.38
Water - Irrigation	60026	13.26	458.33	13.26	2,749.98	5,500.00	5,486.74
Total Utilities		2,862.55	4,125.00	18,357.91	24,750.00	49,500.00	31,142.09
Total Expense		15,857.42	15,981.54	91,900.22	95,346.36	192,100.00	100,199.78
Excess Revenue / Expense		80.56	26.79	5,054.79	703.62	0.00	5,054.79