

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

June 30, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 06/30/2023

**Assets**

Operating Accounts

10000 Operating 55,927.69

Total Operating Accounts 55,927.69

Reserve Accounts

10001 Money Market 188,701.70

Total Reserve Accounts 188,701.70

Accounts Receivable

12000 Accounts Receivable 11,238.75

Total Accounts Receivable 11,238.75

*Total Assets*

255,868.14

**Liabilities & Equity**

Other Liabilities

21000 Prepaid Assessments 76,721.73

Total Other Liabilities 76,721.73

Equity

30000 Reserve Fund 188,701.70

31000 Prior Years Retained Earnings (5,156.90)

Total Equity 183,544.80

Liabilities and Equity

Operating Retained Earnings (4,398.39)

Total Liabilities and Equity (4,398.39)

*Total Liabilities & Equity*

255,868.14

# Statement of Income and Expense

Tuesday, July 11, 2023

14:18

Posted 6/1/2023 To 6/30/2023 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Assessments	40000	0.00	0.00	141,050.00	144,000.00	288,000.00	146,950.00
Total Assessment Income		0.00	0.00	141,050.00	144,000.00	288,000.00	146,950.00
<b>Other Income</b>	<b>Acct Code</b>						
Interest	40040	56.66	0.00	336.10	0.00	0.00	(336.10)
Late Fees	40050	344.41	0.00	2,104.41	0.00	0.00	(2,104.41)
Miscellaneous Income	40080	0.00	0.00	557.50	0.00	0.00	(557.50)
Transfer from Reserves	45000	0.00	1,493.33	0.00	8,959.98	17,920.00	17,920.00
Total Other Income		401.07	1,493.33	2,998.01	8,959.98	17,920.00	14,921.99
Total Income		401.07	1,493.33	144,048.01	152,959.98	305,920.00	161,871.99
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	29.16	191.67	784.68	1,150.02	2,300.00	1,515.32
Postage	50120	12.60	125.00	645.42	750.00	1,500.00	854.58
Legal Fees - Collections	50140	342.50	41.67	593.00	250.02	500.00	(93.00)
Legal Fees - Other	50145	0.00	41.67	0.00	250.02	500.00	500.00
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	499.98	1,000.00	1,000.00
Management Services	50200	2,703.75	2,703.75	16,222.50	16,222.50	32,445.00	16,222.50
Social	50225	0.00	291.67	0.00	1,750.02	3,500.00	3,500.00
Miscellaneous	50240	336.12	416.67	1,781.02	2,500.02	5,000.00	3,218.98
Website	50245	35.00	35.00	210.00	210.00	420.00	210.00
Federal Income Tax	50255	0.00	83.33	1,355.47	499.98	1,000.00	(355.47)
Telephone	60050	0.00	25.00	0.00	150.00	300.00	300.00
Total Administrative		3,459.13	4,038.76	22,342.09	24,982.56	49,215.00	26,872.91
<b>Building Maintenance</b>	<b>Acct Code</b>						
Electrical	65015	0.00	41.67	478.00	250.02	500.00	22.00

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		Actual	Budget	Actual	Budget		
Fences	65020	0.00	41.67	0.00	250.02	500.00	500.00
Total Building Maintenance		0.00	83.34	478.00	500.04	1,000.00	522.00
<b>Community Center/Clubhouse</b>	<b>Acct Code</b>						
Clubhouse Repairs	70045	0.00	37.50	0.00	225.00	450.00	450.00
Pool Service/Maint.	70100	4,781.32	1,229.17	6,386.16	7,375.02	14,750.00	8,363.84
Pool Chemicals/Supplies	70105	0.00	583.33	3,787.12	3,499.98	7,000.00	3,212.88
Pool Deck	70110	0.00	41.67	0.00	250.02	500.00	500.00
Total Community Center/Clubhouse		4,781.32	1,891.67	10,173.28	11,350.02	22,700.00	12,526.72
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	220.00	341.67	295.00	2,050.02	4,100.00	3,805.00
Landscape Maintenance	63100	7,365.63	6,307.14	22,096.89	12,614.28	44,150.00	22,053.11
Tree Removal	63135	1,000.00	125.00	2,100.00	750.00	1,500.00	(600.00)
Mulch	63145	0.00	11,550.00	0.00	11,550.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	279.17	3,958.00	1,675.02	3,350.00	(608.00)
Park Repair & Maintenance	63160	261.72	41.67	351.72	250.02	500.00	148.28
Flag Services	63170	0.00	70.83	927.50	424.98	850.00	(77.50)
Pond Maintenance	63210	0.00	291.67	0.00	1,750.02	3,500.00	3,500.00
Irrigation	63400	0.00	93.75	244.00	562.50	1,125.00	881.00
Mailbox Repair & Maintance	63520	162.00	250.00	4,410.82	1,500.00	3,000.00	(1,410.82)
Snow Removal	63600	0.00	0.00	16,000.00	12,800.00	16,000.00	0.00
Chemical (Salt)	63610	0.00	0.00	2,100.00	1,200.00	1,500.00	(600.00)
Trash Removal	63910	6,972.08	6,916.67	40,497.28	41,500.02	83,000.00	42,502.72
Total Grounds		15,981.43	26,267.57	92,981.21	88,626.86	174,125.00	81,143.79
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	48.33	473.00	289.98	580.00	107.00
Liability Insurance	50560	0.00	541.67	3,222.00	3,250.02	6,500.00	3,278.00
Total Insurance		0.00	590.00	3,695.00	3,540.00	7,080.00	3,385.00
<b>Reserve Accounts</b>	<b>Acct Code</b>						

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Reserve Contribution	90000	2,400.00	2,400.00	14,400.00	14,400.00	28,800.00	14,400.00
Reserve Interest	90140	53.65	0.00	313.24	0.00	0.00	(313.24)
Total Reserve Accounts		<u>2,453.65</u>	<u>2,400.00</u>	<u>14,713.24</u>	<u>14,400.00</u>	<u>28,800.00</u>	<u>14,086.76</u>
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	565.59	458.33	1,558.15	2,749.98	5,500.00	3,941.85
Gas	60015	822.32	541.67	2,125.55	3,250.02	6,500.00	4,374.45
Water	60025	0.00	916.67	379.88	5,500.02	11,000.00	10,620.12
Total Utilities		<u>1,387.91</u>	<u>1,916.67</u>	<u>4,063.58</u>	<u>11,500.02</u>	<u>23,000.00</u>	<u>18,936.42</u>
Total Expense		<u>28,063.44</u>	<u>37,188.01</u>	<u>148,446.40</u>	<u>154,899.50</u>	<u>305,920.00</u>	<u>157,473.60</u>
Excess Revenue / Expense		<u>(27,662.37)</u>	<u>(35,694.68)</u>	<u>(4,398.39)</u>	<u>(1,939.52)</u>	<u>0.00</u>	<u>(4,398.39)</u>