

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

May 31, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 05/31/2023

Assets

Operating Accounts

10000 Operating 75,320.81

Total Operating Accounts 75,320.81

Reserve Accounts

10001 Money Market 186,248.05

Total Reserve Accounts 186,248.05

Accounts Receivable

12000 Accounts Receivable 12,630.09

Total Accounts Receivable 12,630.09

Total Assets

274,198.95

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 69,843.82

Total Other Liabilities 69,843.82

Equity

30000 Reserve Fund 186,248.05

31000 Prior Years Retained Earnings (5,156.90)

Total Equity 181,091.15

Liabilities and Equity

Operating Retained Earnings 23,263.98

Total Liabilities and Equity 23,263.98

Total Liabilities & Equity

274,198.95

Statement of Income and Expense

Thursday, June 8, 2023

11:11

Posted 5/1/2023 To 5/31/2023 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income	Acct Code						
Assessments	40000	0.00	0.00	141,050.00	144,000.00	288,000.00	146,950.00
Total Assessment Income		0.00	0.00	141,050.00	144,000.00	288,000.00	146,950.00
Other Income	Acct Code						
Interest	40040	58.44	0.00	279.44	0.00	0.00	(279.44)
Late Fees	40050	540.00	0.00	1,760.00	0.00	0.00	(1,760.00)
Miscellaneous Income	40080	0.00	0.00	557.50	0.00	0.00	(557.50)
Transfer from Reserves	45000	0.00	1,493.33	0.00	7,466.65	17,920.00	17,920.00
Total Other Income		598.44	1,493.33	2,596.94	7,466.65	17,920.00	15,323.06
Total Income		598.44	1,493.33	143,646.94	151,466.65	305,920.00	162,273.06
Expense							
Administrative	Acct Code						
Copies	50110	428.58	191.67	755.52	958.35	2,300.00	1,544.48
Postage	50120	563.40	125.00	632.82	625.00	1,500.00	867.18
Legal Fees - Collections	50140	(313.00)	41.67	250.50	208.35	500.00	249.50
Legal Fees - Other	50145	0.00	41.67	0.00	208.35	500.00	500.00
Audit/Tax	50160	0.00	750.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	416.65	1,000.00	1,000.00
Management Services	50200	2,703.75	2,703.75	13,518.75	13,518.75	32,445.00	18,926.25
Social	50225	0.00	291.67	0.00	1,458.35	3,500.00	3,500.00
Miscellaneous	50240	554.40	416.67	1,444.90	2,083.35	5,000.00	3,555.10
Website	50245	35.00	35.00	175.00	175.00	420.00	245.00
Federal Income Tax	50255	0.00	83.33	1,355.47	416.65	1,000.00	(355.47)
Telephone	60050	0.00	25.00	0.00	125.00	300.00	300.00
Total Administrative		3,972.13	4,788.76	18,882.96	20,943.80	49,215.00	30,332.04
Building Maintenance	Acct Code						
Electrical	65015	328.00	41.67	478.00	208.35	500.00	22.00

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		Actual	Budget	Actual	Budget		
Fences	65020	0.00	41.67	0.00	208.35	500.00	500.00
Total Building Maintenance		328.00	83.34	478.00	416.70	1,000.00	522.00
Community Center/Clubhouse		Acct Code					
Clubhouse Repairs	70045	0.00	37.50	0.00	187.50	450.00	450.00
Pool Service/Maint.	70100	1,164.84	1,229.17	1,604.84	6,145.85	14,750.00	13,145.16
Pool Chemicals/Supplies	70105	0.00	583.33	3,787.12	2,916.65	7,000.00	3,212.88
Pool Deck	70110	0.00	41.67	0.00	208.35	500.00	500.00
Total Community Center/Clubhouse		1,164.84	1,891.67	5,391.96	9,458.35	22,700.00	17,308.04
Grounds		Acct Code					
Grounds Maintenance	63000	0.00	341.67	75.00	1,708.35	4,100.00	4,025.00
Landscape Maintenance	63100	7,365.63	6,307.14	14,731.26	6,307.14	44,150.00	29,418.74
Tree Removal	63135	1,100.00	125.00	1,100.00	625.00	1,500.00	400.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	279.17	3,958.00	1,395.85	3,350.00	(608.00)
Park Repair & Maintenance	63160	90.00	41.67	90.00	208.35	500.00	410.00
Flag Services	63170	927.50	70.83	927.50	354.15	850.00	(77.50)
Pond Maintenance	63210	0.00	291.67	0.00	1,458.35	3,500.00	3,500.00
Irrigation	63400	0.00	93.75	244.00	468.75	1,125.00	881.00
Mailbox Repair & Maintance	63520	695.58	250.00	4,248.82	1,250.00	3,000.00	(1,248.82)
Snow Removal	63600	0.00	0.00	16,000.00	12,800.00	16,000.00	0.00
Chemical (Salt)	63610	0.00	0.00	2,100.00	1,200.00	1,500.00	(600.00)
Trash Removal	63910	6,705.04	6,916.67	33,525.20	34,583.35	83,000.00	49,474.80
Total Grounds		16,883.75	14,717.57	76,999.78	62,359.29	174,125.00	97,125.22
Insurance		Acct Code					
Workers Compensation Insurance	50535	0.00	48.33	473.00	241.65	580.00	107.00
Liability Insurance	50560	0.00	541.67	3,222.00	2,708.35	6,500.00	3,278.00
Total Insurance		0.00	590.00	3,695.00	2,950.00	7,080.00	3,385.00
Reserve Accounts		Acct Code					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Reserve Contribution	90000	2,400.00	2,400.00	12,000.00	12,000.00	28,800.00	16,800.00
Reserve Interest	90140	54.83	0.00	259.59	0.00	0.00	(259.59)
Total Reserve Accounts		2,454.83	2,400.00	12,259.59	12,000.00	28,800.00	16,540.41
Utilities	Acct Code						
Electric	60010	147.83	458.33	992.56	2,291.65	5,500.00	4,507.44
Gas	60015	165.69	541.67	1,303.23	2,708.35	6,500.00	5,196.77
Water	60025	264.94	916.67	379.88	4,583.35	11,000.00	10,620.12
Total Utilities		578.46	1,916.67	2,675.67	9,583.35	23,000.00	20,324.33
Total Expense		25,382.01	26,388.01	120,382.96	117,711.49	305,920.00	185,537.04
Excess Revenue / Expense		(24,783.57)	(24,894.68)	23,263.98	33,755.16	0.00	23,263.98