

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

April 30, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 04/30/2023

Assets		
<u>Operating Accounts</u>		
10000	Operating	95,019.32
<u>Total Operating Accounts</u>		<u>95,019.32</u>
<u>Reserve Accounts</u>		
10001	Money Market	183,793.22
<u>Total Reserve Accounts</u>		<u>183,793.22</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	16,768.49
<u>Total Accounts Receivable</u>		<u>16,768.49</u>
<i>Total Assets</i>		<u><u>295,581.03</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	68,897.16
<u>Total Other Liabilities</u>		<u>68,897.16</u>
<u>Equity</u>		
30000	Reserve Fund	183,793.22
31000	Prior Years Retained Earnings	(5,156.90)
<u>Total Equity</u>		<u>178,636.32</u>
<u>Liabilities and Equity</u>		
Operating Retained Earnings		48,047.55
<u>Total Liabilities and Equity</u>		<u>48,047.55</u>
<i>Total Liabilities & Equity</i>		<u><u>295,581.03</u></u>

Statement of Income and Expense

Posted 4/1/2023 To 4/30/2023 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	72,000.00	72,000.00	141,050.00	144,000.00	288,000.00	146,950.00
Total Assessment Income		72,000.00	72,000.00	141,050.00	144,000.00	288,000.00	146,950.00
Other Income		Acct Code					
Interest	40040	56.58	0.00	221.00	0.00	0.00	(221.00)
Late Fees	40050	180.00	0.00	1,220.00	0.00	0.00	(1,220.00)
Miscellaneous Income	40080	0.00	0.00	557.50	0.00	0.00	(557.50)
Transfer from Reserves	45000	0.00	1,493.33	0.00	5,973.32	17,920.00	17,920.00
Total Other Income		236.58	1,493.33	1,998.50	5,973.32	17,920.00	15,921.50
Total Income		72,236.58	73,493.33	143,048.50	149,973.32	305,920.00	162,871.50
Expense							
Administrative		Acct Code					
Copies	50110	44.60	191.67	326.94	766.68	2,300.00	1,973.06
Postage	50120	19.20	125.00	69.42	500.00	1,500.00	1,430.58
Legal Fees - Collections	50140	29.50	41.67	563.50	166.68	500.00	(63.50)
Legal Fees - Other	50145	0.00	41.67	0.00	166.68	500.00	500.00
Audit/Tax	50160	750.00	0.00	750.00	0.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	333.32	1,000.00	1,000.00
Management Services	50200	2,703.75	2,703.75	10,815.00	10,815.00	32,445.00	21,630.00
Social	50225	0.00	291.67	0.00	1,166.68	3,500.00	3,500.00
Miscellaneous	50240	139.15	416.67	890.50	1,666.68	5,000.00	4,109.50
Website	50245	35.00	35.00	140.00	140.00	420.00	280.00
Federal Income Tax	50255	1,334.00	83.33	1,355.47	333.32	1,000.00	(355.47)
Telephone	60050	0.00	25.00	0.00	100.00	300.00	300.00
Total Administrative		5,055.20	4,038.76	14,910.83	16,155.04	49,215.00	34,304.17
Building Maintenance		Acct Code					
Electrical	65015	0.00	41.67	150.00	166.68	500.00	350.00

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Fences	65020	0.00	41.67	0.00	166.68	500.00	500.00
Total Building Maintenance		0.00	83.34	150.00	333.36	1,000.00	850.00
<u>Community Center/Clubhouse</u>		<u>Acct Code</u>					
Clubhouse Repairs	70045	0.00	37.50	0.00	150.00	450.00	450.00
Pool Service/Maint.	70100	0.00	1,229.17	440.00	4,916.68	14,750.00	14,310.00
Pool Chemicals/Supplies	70105	3,787.12	583.33	3,787.12	2,333.32	7,000.00	3,212.88
Pool Deck	70110	0.00	41.67	0.00	166.68	500.00	500.00
Total Community Center/Clubhouse		3,787.12	1,891.67	4,227.12	7,566.68	22,700.00	18,472.88
<u>Grounds</u>		<u>Acct Code</u>					
Grounds Maintenance	63000	0.00	341.67	75.00	1,366.68	4,100.00	4,025.00
Landscape Maintenance	63100	7,365.63	0.00	7,365.63	0.00	44,150.00	36,784.37
Tree Removal	63135	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	279.17	3,958.00	1,116.68	3,350.00	(608.00)
Park Repair & Maintenance	63160	0.00	41.67	0.00	166.68	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	283.32	850.00	850.00
Pond Maintenance	63210	0.00	291.67	0.00	1,166.68	3,500.00	3,500.00
Irrigation	63400	244.00	93.75	244.00	375.00	1,125.00	881.00
Mailbox Repair & Maintance	63520	0.00	250.00	3,553.24	1,000.00	3,000.00	(553.24)
Snow Removal	63600	3,200.00	3,200.00	16,000.00	12,800.00	16,000.00	0.00
Chemical (Salt)	63610	1,050.00	300.00	2,100.00	1,200.00	1,500.00	(600.00)
Trash Removal	63910	6,705.04	6,916.67	26,820.16	27,666.68	83,000.00	56,179.84
Total Grounds		18,564.67	11,910.43	60,116.03	47,641.72	174,125.00	114,008.97
<u>Insurance</u>		<u>Acct Code</u>					
Workers Compensation Insurance	50535	0.00	48.33	473.00	193.32	580.00	107.00
Liability Insurance	50560	1,611.00	541.67	3,222.00	2,166.68	6,500.00	3,278.00
Total Insurance		1,611.00	590.00	3,695.00	2,360.00	7,080.00	3,385.00
<u>Reserve Accounts</u>		<u>Acct Code</u>					

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Reserve Contribution	90000	2,400.00	2,400.00	9,600.00	9,600.00	28,800.00	19,200.00
Reserve Interest	90140	52.24	0.00	204.76	0.00	0.00	(204.76)
Total Reserve Accounts		2,452.24	2,400.00	9,804.76	9,600.00	28,800.00	18,995.24
Utilities	Acct Code						
Electric	60010	175.79	458.33	844.73	1,833.32	5,500.00	4,655.27
Gas	60015	215.36	541.67	1,137.54	2,166.68	6,500.00	5,362.46
Water	60025	0.00	916.67	114.94	3,666.68	11,000.00	10,885.06
Total Utilities		391.15	1,916.67	2,097.21	7,666.68	23,000.00	20,902.79
Total Expense		31,861.38	22,830.87	95,000.95	91,323.48	305,920.00	210,919.05
Excess Revenue / Expense		40,375.20	50,662.46	48,047.55	58,649.84	0.00	48,047.55