

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

March 31, 2023

Prepared By:

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Prepared without an audit and for internal purposes only.

## 110 The Crossings of Oakland Property Owners Assoc.

## Balance Sheet

Posted 03/31/2023

**Assets**Operating Accounts

10000 Operating 100,064.04

Total Operating Accounts 100,064.04Reserve Accounts

10001 Money Market 181,340.98

Total Reserve Accounts 181,340.98Accounts Receivable

12000 Accounts Receivable 11,330.64

Total Accounts Receivable 11,330.64Total Assets

292,735.66

**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 108,879.23

Total Other Liabilities 108,879.23Equity

30000 Reserve Fund 181,340.98

31000 Prior Years Retained Earnings (5,156.90)

Total Equity 176,184.08Liabilities and Equity

Operating Retained Earnings 7,672.35

Total Liabilities and Equity 7,672.35Total Liabilities & Equity

292,735.66

# Statement of Income and Expense

Tuesday, April 11, 2023 14:25

Posted 3/1/2023 To 3/31/2023 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Assessments	40000	0.00	0.00	69,050.00	72,000.00	288,000.00	218,950.00
Total Assessment Income		0.00	0.00	69,050.00	72,000.00	288,000.00	218,950.00
<b>Other Income</b>	<b>Acct Code</b>						
Interest	40040	57.59	0.00	164.42	0.00	0.00	(164.42)
Late Fees	40050	300.00	0.00	1,040.00	0.00	0.00	(1,040.00)
Miscellaneous Income	40080	0.00	0.00	557.50	0.00	0.00	(557.50)
Transfer from Reserves	45000	0.00	1,493.33	0.00	4,479.99	17,920.00	17,920.00
Total Other Income		357.59	1,493.33	1,761.92	4,479.99	17,920.00	16,158.08
Total Income		357.59	1,493.33	70,811.92	76,479.99	305,920.00	235,108.08
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	220.14	191.67	282.34	575.01	2,300.00	2,017.66
Postage	50120	19.50	125.00	50.22	375.00	1,500.00	1,449.78
Legal Fees - Collections	50140	259.75	41.67	534.00	125.01	500.00	(34.00)
Legal Fees - Other	50145	0.00	41.67	0.00	125.01	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Meetings	50170	0.00	83.33	0.00	249.99	1,000.00	1,000.00
Management Services	50200	2,703.75	2,703.75	8,111.25	8,111.25	32,445.00	24,333.75
Social	50225	0.00	291.67	0.00	875.01	3,500.00	3,500.00
Miscellaneous	50240	156.65	416.67	751.35	1,250.01	5,000.00	4,248.65
Website	50245	35.00	35.00	105.00	105.00	420.00	315.00
Federal Income Tax	50255	0.00	83.33	21.47	249.99	1,000.00	978.53
Telephone	60050	0.00	25.00	0.00	75.00	300.00	300.00
Total Administrative		3,394.79	4,038.76	9,855.63	12,116.28	49,215.00	39,359.37
<b>Building Maintenance</b>	<b>Acct Code</b>						
Electrical	65015	0.00	41.67	150.00	125.01	500.00	350.00

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### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Fences	65020	0.00	41.67	0.00	125.01	500.00	500.00
Total Building Maintenance		0.00	83.34	150.00	250.02	1,000.00	850.00
<b>Community Center/Clubhouse</b>	<b>Acct Code</b>						
Clubhouse Repairs	70045	0.00	37.50	0.00	112.50	450.00	450.00
Pool Service/Maint.	70100	440.00	1,229.17	440.00	3,687.51	14,750.00	14,310.00
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	1,749.99	7,000.00	7,000.00
Pool Deck	70110	0.00	41.67	0.00	125.01	500.00	500.00
Total Community Center/Clubhouse		440.00	1,891.67	440.00	5,675.01	22,700.00	22,260.00
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	0.00	341.67	75.00	1,025.01	4,100.00	4,025.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	44,150.00	44,150.00
Tree Removal	63135	0.00	125.00	0.00	375.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	11,550.00	11,550.00
Holiday Lighting	63150	0.00	279.17	3,958.00	837.51	3,350.00	(608.00)
Park Repair & Maintenance	63160	0.00	41.67	0.00	125.01	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	212.49	850.00	850.00
Pond Maintenance	63210	0.00	291.67	0.00	875.01	3,500.00	3,500.00
Irrigation	63400	0.00	93.75	0.00	281.25	1,125.00	1,125.00
Mailbox Repair & Maintance	63520	3,263.24	250.00	3,553.24	750.00	3,000.00	(553.24)
Snow Removal	63600	3,200.00	3,200.00	12,800.00	9,600.00	16,000.00	3,200.00
Chemical (Salt)	63610	1,050.00	300.00	1,050.00	900.00	1,500.00	450.00
Trash Removal	63910	6,705.04	6,916.67	20,115.12	20,750.01	83,000.00	62,884.88
Total Grounds		14,218.28	11,910.43	41,551.36	35,731.29	174,125.00	132,573.64
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	48.33	473.00	144.99	580.00	107.00
Liability Insurance	50560	0.00	541.67	1,611.00	1,625.01	6,500.00	4,889.00
Total Insurance		0.00	590.00	2,084.00	1,770.00	7,080.00	4,996.00
<b>Reserve Accounts</b>	<b>Acct Code</b>						

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### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Reserve Contribution	90000	2,400.00	2,400.00	7,200.00	7,200.00	28,800.00	21,600.00
Reserve Interest	90140	53.23	0.00	152.52	0.00	0.00	(152.52)
Total Reserve Accounts		<u>2,453.23</u>	<u>2,400.00</u>	<u>7,352.52</u>	<u>7,200.00</u>	<u>28,800.00</u>	<u>21,447.48</u>
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	196.53	458.33	668.94	1,374.99	5,500.00	4,831.06
Gas	60015	296.13	541.67	922.18	1,625.01	6,500.00	5,577.82
Water	60025	0.00	916.67	114.94	2,750.01	11,000.00	10,885.06
Total Utilities		<u>492.66</u>	<u>1,916.67</u>	<u>1,706.06</u>	<u>5,750.01</u>	<u>23,000.00</u>	<u>21,293.94</u>
Total Expense		<u>20,998.96</u>	<u>22,830.87</u>	<u>63,139.57</u>	<u>68,492.61</u>	<u>305,920.00</u>	<u>242,780.43</u>
Excess Revenue / Expense		<u>(20,641.37)</u>	<u>(21,337.54)</u>	<u>7,672.35</u>	<u>7,987.38</u>	<u>0.00</u>	<u>7,672.35</u>