

Bloomfield Concord Condominium

2022 BUDGET

2023 BUDGET

Income

15% increase

40000	Common Assessment	\$	144,000.00	\$	165,600.00
40001	Apartment Assessment	\$	24,000.00	\$	24,000.00
40005	Additional Assessment	\$	146,520.00	\$	-
TOTAL Assessment Income		\$	314,520.00	\$	189,600.00

Other Income

40030	Fines			\$	-
40070	Vending	\$	2,500.00	\$	2,500.00
40080	Miscellaneous Income	\$	-	\$	-
TOTAL Other Income		\$	2,500.00	\$	2,500.00
TOTAL Income		\$	317,020.00	\$	192,100.00

Expense

Administrative

50110	Copies	\$	600.00	\$	700.00
50120	Postage	\$	200.00	\$	300.00
50140	Legal Fees	\$	1,000.00	\$	1,000.00
50160	Audit/Tax	\$	2,500.00	\$	2,500.00
50200	Management Services	\$	6,690.24	\$	6,891.00
50205	Other Professional	\$	600.00	\$	-
50240	Misc. Office	\$	700.00	\$	700.00
50245	Website			\$	100.00
50250	Fax Line President's Home	\$	55.00	\$	55.00
TOTAL Administrative		\$	12,345.24	\$	12,246.00

Apartment Maintenance

60010	Electric - Apartments	\$	3,900.00	\$	4,000.00
60015	Gas - Apartments	\$	1,950.00	\$	2,600.00
64005	Maint. Window/Door	\$	500.00	\$	500.00
64030	Cleaning Supplies-Apt	\$	200.00	\$	200.00
64110	Plumbing - Apt	\$	500.00	\$	500.00
64300	Janitorial - Apt	\$	4,000.00	\$	4,500.00
64360	Carpet Cleaning - Apt	\$	-	\$	200.00
64400	Reserve Apartments	\$	12,950.00	\$	11,500.00
TOTAL Apartment Maintenance		\$	24,000.00	\$	24,000.00

Building Maintenance

65005	Window Washing	\$	2,100.00	\$	1,050.00
65015	Electrical repairs	\$	500.00	\$	500.00
65105	Roofs, Gutters, Chimneys	\$	1,000.00	\$	1,000.00
65110	Plumbing	\$	1,500.00	\$	1,500.00
65200	Painting-Common Exteriors	\$	6,000.00	\$	6,020.00
66005	Carports-repair/paint	\$	3,000.00	\$	2,080.00
TOTAL Building Maintenance		\$	14,100.00	\$	12,150.00

Grounds

63000	Grounds Maintenance Misc.	\$	1,000.00	\$	1,000.00
63100	Lawn Maintenance Contract USA	\$	17,000.00	\$	18,800.00
63110	Lawn weed & feed contract Gator	\$	2,600.00	\$	3,750.00
63115	Tree care (contract Arbor)	\$	5,800.00	\$	4,100.00
63400	Irrigation	\$	1,000.00	\$	1,000.00
63600	Snow Removal contract Hallett	\$	8,250.00	\$	9,750.00
63610	Salt for snow	\$	1,500.00	\$	1,500.00
63716	Road Replacement	\$	146,520.00	\$	-
63900	Pest Control (Contract Eradico)	\$	800.00	\$	800.00
63910	Trash Removal	\$	8,000.00	\$	9,000.00
TOTAL Grounds		\$	192,470.00	\$	49,700.00

Insurance

50535	Work comp	\$	550.00	\$	550.00
50570	Property/Liability Ins.	\$	14,367.00	\$	16,236.00
TOTAL Insurance		\$	14,917.00	\$	16,786.00

Reserve Accounts

63950	Common Rpl Reserve	\$	10,757.76	\$	27,718.00
90140	Reserve Interest				
TOTAL Reserve Common Accounts		\$	10,757.76	\$	27,718.00

Utilities

60020	DTE Public Lighting	\$	1,930.00	\$	2,000.00
60025	Water/Sewer Common	\$	42,000.00	\$	42,000.00
60026	Water - Irrigation	\$	4,500.00	\$	5,500.00
TOTAL Utilities		\$	48,430.00	\$	49,500.00

TOTAL Expense		\$	317,020.00	\$	192,100.00
Total Income / Loss		\$	-	\$	-