

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

November 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 11/30/2022

AssetsOperating Accounts

10000 Operating 5,069.72

Total Operating Accounts 5,069.72Reserve Accounts

10001 Money Market 169,285.41

Total Reserve Accounts 169,285.41Accounts Receivable

12000 Accounts Receivable 17,809.44

Total Accounts Receivable 17,809.44Total Assets192,164.57**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 5,192.92

Total Other Liabilities 5,192.92Equity

30000 Reserve Fund 169,285.41

31000 Prior Years Retained Earnings 7,349.02

Total Equity 176,634.43Liabilities and Equity

Operating Retained Earnings 10,337.22

Total Liabilities and Equity 10,337.22Total Liabilities & Equity192,164.57

Statement of Income and Expense

Thursday, December 15, 2022 11:29

Posted 11/1/2022 To 11/30/2022 11:59:00 PM

110 The Crossings of Oakland Property Owners Assoc.

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Assessments	40000	0.00	0.00	275,275.00	279,000.00	279,000.00	3,725.00
Total Assessment Income		<u>0.00</u>	<u>0.00</u>	<u>275,275.00</u>	<u>279,000.00</u>	<u>279,000.00</u>	<u>3,725.00</u>
<u>Other Income</u>	<u>Acct Code</u>						
Interest	40040	53.13	0.00	434.82	0.00	0.00	(434.82)
Late Fees	40050	660.00	0.00	3,700.00	0.00	0.00	(3,700.00)
Transfer from Reserves	45000	25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
Total Other Income		<u>25,713.13</u>	<u>0.00</u>	<u>29,134.82</u>	<u>0.00</u>	<u>0.00</u>	<u>(29,134.82)</u>
Total Income		<u>25,713.13</u>	<u>0.00</u>	<u>304,409.82</u>	<u>279,000.00</u>	<u>279,000.00</u>	<u>(25,409.82)</u>
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	27.20	208.33	1,750.26	2,291.63	2,500.00	749.74
Postage	50120	26.79	166.67	777.52	1,833.37	2,000.00	1,222.48
Legal Fees - Collections	50140	484.50	41.67	1,026.00	458.37	500.00	(526.00)
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	916.63	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	28,325.00	28,325.00	30,900.00	2,575.00
Social	50225	1,023.77	291.67	2,653.22	3,208.37	3,500.00	846.78
Miscellaneous	50240	584.89	416.67	4,363.33	4,583.37	5,000.00	636.67
Website	50245	35.00	35.00	385.00	385.00	420.00	35.00
Federal Income Tax	50255	0.00	0.00	919.21	0.00	0.00	(919.21)
Telephone	60050	0.00	25.00	0.00	275.00	300.00	300.00
Total Administrative		<u>4,757.15</u>	<u>3,843.34</u>	<u>40,949.54</u>	<u>43,026.74</u>	<u>46,870.00</u>	<u>5,920.46</u>
<u>Building Maintenance</u>	<u>Acct Code</u>						
Electrical	65015	0.00	41.67	10,409.43	458.37	500.00	(9,909.43)
Fences	65020	0.00	41.67	0.00	458.37	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>83.34</u>	<u>10,409.43</u>	<u>916.74</u>	<u>1,000.00</u>	<u>(9,409.43)</u>
<u>Community Center/Clubhouse</u>	<u>Acct Code</u>						

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Clubhouse Repairs	70045	0.00	37.50	2,115.58	412.50	450.00	(1,665.58)
Pool Service/Maint.	70100	4,095.93	1,166.67	17,883.94	12,833.37	14,000.00	(3,883.94)
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	6,416.63	7,000.00	4,415.08
Pool Deck	70110	486.00	125.00	918.00	1,375.00	1,500.00	582.00
Total Community Center/Clubhouse		4,581.93	1,912.50	23,502.44	21,037.50	22,950.00	(552.44)
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	3,295.37	1,833.37	2,000.00	(1,295.37)
Landscape Maintenance	63100	6,400.00	6,179.34	49,960.00	49,435.00	49,435.00	(525.00)
Tree Removal	63135	0.00	125.00	2,420.00	1,375.00	1,500.00	(920.00)
Mulch	63145	0.00	0.00	3,750.00	3,250.00	3,250.00	(500.00)
Holiday Lighting	63150	0.00	262.50	625.00	2,887.50	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	486.00	458.37	500.00	14.00
Flag Services	63170	0.00	70.83	777.65	779.13	850.00	72.35
Pond Maintenance	63210	0.00	208.33	3,204.00	2,291.63	2,500.00	(704.00)
Irrigation	63400	0.00	0.00	1,260.00	0.00	0.00	(1,260.00)
Mailbox Repair & Maintance	63520	0.00	250.00	9,864.00	2,750.00	3,000.00	(6,864.00)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,705.04	5,583.33	72,357.04	61,416.63	67,000.00	(5,357.04)
Total Grounds		13,105.04	12,887.67	165,099.06	140,476.63	150,685.00	(14,414.06)
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	47.00	531.63	580.00	533.00
Liability Insurance	50560	0.00	541.67	6,448.00	5,958.37	6,500.00	52.00
Total Insurance		0.00	590.00	6,495.00	6,490.00	7,080.00	585.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	0.00	2,326.25	23,262.50	25,588.75	27,915.00	4,652.50
Reserve Interest	90140	52.53	0.00	401.33	0.00	0.00	(401.33)
Total Reserve Accounts		52.53	2,326.25	23,663.83	25,588.75	27,915.00	4,251.17

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		Actual	Budget	Actual	Budget		
<u>Utilities</u>							
Electric	60010	246.77	500.00	4,720.73	5,500.00	6,000.00	1,279.27
Gas	60015	142.70	458.33	5,044.87	5,041.63	5,500.00	455.13
Water	60025	6,949.58	916.67	14,187.70	10,083.37	11,000.00	(3,187.70)
Total Utilities		<u>7,339.05</u>	<u>1,875.00</u>	<u>23,953.30</u>	<u>20,625.00</u>	<u>22,500.00</u>	<u>(1,453.30)</u>
Total Expense		<u>29,835.70</u>	<u>23,518.10</u>	<u>294,072.60</u>	<u>258,161.36</u>	<u>279,000.00</u>	<u>(15,072.60)</u>
Excess Revenue / Expense		<u>(4,122.57)</u>	<u>(23,518.10)</u>	<u>10,337.22</u>	<u>20,838.64</u>	<u>0.00</u>	<u>10,337.22</u>