

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

September 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 09/30/2022

AssetsOperating Accounts

10000 Operating 10,889.36

Total Operating Accounts 10,889.36Reserve Accounts

10001 Money Market 191,849.50

Total Reserve Accounts 191,849.50Accounts Receivable

12000 Accounts Receivable 12,449.58

Total Accounts Receivable 12,449.58*Total Assets*215,188.44**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 44,209.48

Total Other Liabilities 44,209.48Equity

30000 Reserve Fund 191,849.50

31000 Prior Years Retained Earnings 7,349.02

Total Equity 199,198.52Liabilities and Equity

Operating Retained Earnings (28,219.56)

Total Liabilities and Equity (28,219.56)*Total Liabilities & Equity*215,188.44

Statement of Income and Expense

Thursday, October 13, 2022 21:21

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income	Acct Code						
Assessments	40000	0.00	0.00	205,525.00	209,250.00	279,000.00	73,475.00
Total Assessment Income		<u>0.00</u>	<u>0.00</u>	<u>205,525.00</u>	<u>209,250.00</u>	<u>279,000.00</u>	<u>73,475.00</u>
Other Income	Acct Code						
Interest	40040	55.64	0.00	323.68	0.00	0.00	(323.68)
Late Fees	40050	220.00	0.00	2,860.00	0.00	0.00	(2,860.00)
Total Other Income		<u>275.64</u>	<u>0.00</u>	<u>3,183.68</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,183.68)</u>
Total Income		<u>275.64</u>	<u>0.00</u>	<u>208,708.68</u>	<u>209,250.00</u>	<u>279,000.00</u>	<u>70,291.32</u>
Expense							
Administrative	Acct Code						
Copies	50110	23.72	208.33	1,671.14	1,874.97	2,500.00	828.86
Postage	50120	14.28	166.67	738.16	1,500.03	2,000.00	1,261.84
Legal Fees - Collections	50140	(134.25)	41.67	122.25	375.03	500.00	377.75
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	749.97	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	23,175.00	23,175.00	30,900.00	7,725.00
Social	50225	1,629.45	291.67	1,629.45	2,625.03	3,500.00	1,870.55
Miscellaneous	50240	219.00	416.67	3,554.32	3,750.03	5,000.00	1,445.68
Website	50245	35.00	35.00	315.00	315.00	420.00	105.00
Federal Income Tax	50255	(457.79)	0.00	919.21	0.00	0.00	(919.21)
Telephone	60050	0.00	25.00	0.00	225.00	300.00	300.00
Total Administrative		<u>3,904.41</u>	<u>3,843.34</u>	<u>32,874.53</u>	<u>35,340.06</u>	<u>46,870.00</u>	<u>13,995.47</u>
Building Maintenance	Acct Code						
Electrical	65015	735.00	41.67	10,259.43	375.03	500.00	(9,759.43)
Fences	65020	0.00	41.67	0.00	375.03	500.00	500.00
Total Building Maintenance		<u>735.00</u>	<u>83.34</u>	<u>10,259.43</u>	<u>750.06</u>	<u>1,000.00</u>	<u>(9,259.43)</u>
Community Center/Clubhouse	Acct Code						
Clubhouse Repairs	70045	0.00	37.50	2,115.58	337.50	450.00	(1,665.58)

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		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Service/Maint.	70100	1,855.03	1,166.67	12,157.17	10,500.03	14,000.00	1,842.83
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	5,249.97	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	432.00	1,125.00	1,500.00	1,068.00
Total Community Center/Clubhouse		<u>1,855.03</u>	<u>1,912.50</u>	<u>17,289.67</u>	<u>17,212.50</u>	<u>22,950.00</u>	<u>5,660.33</u>
Grounds		Acct Code					
Grounds Maintenance	63000	375.00	166.67	2,331.09	1,500.03	2,000.00	(331.09)
Landscape Maintenance	63100	6,180.00	6,179.38	37,380.00	37,076.28	49,435.00	12,055.00
Tree Removal	63135	650.00	125.00	1,750.00	1,125.00	1,500.00	(250.00)
Mulch	63145	0.00	0.00	3,750.00	3,250.00	3,250.00	(500.00)
Holiday Lighting	63150	0.00	262.50	625.00	2,362.50	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	486.00	375.03	500.00	14.00
Flag Services	63170	0.00	70.83	777.65	637.47	850.00	72.35
Pond Maintenance	63210	0.00	208.33	3,204.00	1,874.97	2,500.00	(704.00)
Irrigation	63400	265.00	0.00	1,260.00	0.00	0.00	(1,260.00)
Mailbox Repair & Maintance	63520	1,598.00	250.00	7,410.00	2,250.00	3,000.00	(4,410.00)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,670.04	5,583.33	58,946.96	50,249.97	67,000.00	8,053.04
Total Grounds		<u>15,738.04</u>	<u>12,887.71</u>	<u>135,020.70</u>	<u>114,701.25</u>	<u>150,685.00</u>	<u>15,664.30</u>
Insurance		Acct Code					
Workers Compensation Insurance	50535	0.00	48.33	47.00	434.97	580.00	533.00
Liability Insurance	50560	0.00	541.67	4,837.00	4,875.03	6,500.00	1,663.00
Total Insurance		<u>0.00</u>	<u>590.00</u>	<u>4,884.00</u>	<u>5,310.00</u>	<u>7,080.00</u>	<u>2,196.00</u>
Reserve Accounts		Acct Code					
Reserve Contribution	90000	2,326.25	2,326.25	20,936.25	20,936.25	27,915.00	6,978.75
Reserve Interest	90140	54.58	0.00	291.67	0.00	0.00	(291.67)
Total Reserve Accounts		<u>2,380.83</u>	<u>2,326.25</u>	<u>21,227.92</u>	<u>20,936.25</u>	<u>27,915.00</u>	<u>6,687.08</u>
Utilities		Acct Code					

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		Actual	Budget	Actual	Budget		
Electric	60010	682.66	500.00	3,815.78	4,500.00	6,000.00	2,184.22
Gas	60015	898.16	458.33	4,318.09	4,124.97	5,500.00	1,181.91
Water	60025	0.00	916.67	7,238.12	8,250.03	11,000.00	3,761.88
Total Utilities		<u>1,580.82</u>	<u>1,875.00</u>	<u>15,371.99</u>	<u>16,875.00</u>	<u>22,500.00</u>	<u>7,128.01</u>
Total Expense		<u>26,194.13</u>	<u>23,518.14</u>	<u>236,928.24</u>	<u>211,125.12</u>	<u>279,000.00</u>	<u>42,071.76</u>
Excess Revenue / Expense		<u>(25,918.49)</u>	<u>(23,518.14)</u>	<u>(28,219.56)</u>	<u>(1,875.12)</u>	<u>0.00</u>	<u>(28,219.56)</u>