

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Foxcroft Estates  
Homeowners Association

September 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

## 03 Foxcroft Estates Homeowners Association

## Balance Sheet

Posted 09/30/2022

**Assets**Operating Accounts

10000 Operating 15,640.81

Total Operating Accounts 15,640.81Reserve Accounts

10001 Money Market 13,834.06

Total Reserve Accounts 13,834.06Accounts Receivable

12000 Accounts Receivable 12,035.00

Total Accounts Receivable 12,035.00*Total Assets*41,509.87**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 60.00

Total Other Liabilities 60.00Equity

30000 Reserve Fund 13,834.06

31000 Prior Years Retained Earnings 699.22

Total Equity 14,533.28Liabilities and Equity

Operating Retained Earnings 26,916.59

Total Liabilities and Equity 26,916.59*Total Liabilities & Equity*41,509.87

# Statement of Income and Expense

Wednesday, October 12, 2022

15:49

Posted 9/1/2022 To 9/30/2022 11:59:00 PM

## 03 Foxcroft Estates Homeowners Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	31,875.00	0.00	31,875.00	0.00	31,875.00	0.00
Total Assessment Income		<u>31,875.00</u>	<u>0.00</u>	<u>31,875.00</u>	<u>0.00</u>	<u>31,875.00</u>	<u>0.00</u>
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	3.29	0.00	3.29	0.00	0.00	(3.29)
Late Fees	40050	485.00	0.00	485.00	0.00	0.00	(485.00)
Total Other Income		<u>488.29</u>	<u>0.00</u>	<u>488.29</u>	<u>0.00</u>	<u>0.00</u>	<u>(488.29)</u>
Total Income		<u>32,363.29</u>	<u>0.00</u>	<u>32,363.29</u>	<u>0.00</u>	<u>31,875.00</u>	<u>(488.29)</u>
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	70.74	16.67	70.74	16.67	200.00	129.26
Postage	50120	4.20	12.50	4.20	12.50	150.00	145.80
Legal Fees - Collections	50140	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	300.00	300.00
Management Services	50200	750.00	750.00	750.00	750.00	9,000.00	8,250.00
Social	50225	0.00	62.50	0.00	62.50	750.00	750.00
Miscellaneous	50240	381.15	20.83	381.15	20.83	250.00	(131.15)
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Total Administrative		<u>1,241.09</u>	<u>939.17</u>	<u>1,241.09</u>	<u>939.17</u>	<u>11,570.00</u>	<u>10,328.91</u>
<b>Grounds</b>		<b>Acct Code</b>					
Grounds Maintenance	63000	0.00	100.00	0.00	100.00	1,200.00	1,200.00
Landscape Maintenance	63100	575.00	705.71	575.00	705.71	4,940.00	4,365.00
Lawn Fertilization	63110	0.00	68.75	0.00	68.75	825.00	825.00
Mulch	63145	0.00	41.67	0.00	41.67	500.00	500.00
Pond Maintenance	63210	0.00	160.00	0.00	160.00	1,920.00	1,920.00
Fountain Install/Removal	63215	0.00	50.00	0.00	50.00	600.00	600.00
Irrigation	63400	0.00	41.67	0.00	41.67	500.00	500.00

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## 03 Foxcroft Estates Homeowners Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Snow Removal	63600	0.00	0.00	0.00	0.00	4,750.00	4,750.00
Total Grounds		575.00	1,167.80	575.00	1,167.80	15,235.00	14,660.00
<b><u>Insurance</u></b>	<b><u>Acct Code</u></b>						
Liability Insurance	50560	0.00	77.50	0.00	77.50	930.00	930.00
Total Insurance		0.00	77.50	0.00	77.50	930.00	930.00
<b><u>Reserve Accounts</u></b>	<b><u>Acct Code</u></b>						
Reserve Contribution	90000	3,590.00	299.17	3,590.00	299.17	3,590.00	0.00
Reserve Interest	90140	2.61	0.00	2.61	0.00	0.00	(2.61)
Total Reserve Accounts		3,592.61	299.17	3,592.61	299.17	3,590.00	(2.61)
<b><u>Utilities</u></b>	<b><u>Acct Code</u></b>						
Electric	60010	38.00	45.83	38.00	45.83	550.00	512.00
Total Utilities		38.00	45.83	38.00	45.83	550.00	512.00
Total Expense		5,446.70	2,529.47	5,446.70	2,529.47	31,875.00	26,428.30
Excess Revenue / Expense		26,916.59	(2,529.47)	26,916.59	(2,529.47)	0.00	26,916.59