

**The Harbours Condominium Association
Financial Summary**

August 22 2022

Operating Cash & Reserve Accts.	July 2022	2021	2020
Operating Account	\$ 24,584	\$ 18,029	\$ 15,700
Reserve Accounts			
General Reserve	90,397	71,415	55,289
Roof Replacement Reserve	9,310		
Total	\$ 124,291	\$ 89,444	\$ 70,989

Financial Summary	July 2022		
	YTD	2021	2020
Total Income (HOA Fees & Other Income)	\$ 96,497	\$ 135,977	\$ 126,452
Administrative Expense	\$ 1,116	\$ 1,780	\$ 1,930
Insurance	7,053	11,218	11,342
Utilities	11,530	23,198	23,694
Building Maintenance	2,338	8,704	7,232
Grounds, Landscaping & Snow Removal	35,089	60,713	71,184
Professional Fees (Legal & Management)	7,560	12,987	11,100
Reserve Contribution	18,983	16,126	13,287
Total	\$ 83,669	\$ 134,726	\$ 139,769
Excess Revenue (Expense)	\$ 12,828	\$ 1,251	\$ (13,317)

