

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

August 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 08/31/2022

Assets

Operating Accounts

10000 Operating 31,004.01

Total Operating Accounts 31,004.01

Reserve Accounts

10001 Money Market 189,468.67

Total Reserve Accounts 189,468.67

Accounts Receivable

12000 Accounts Receivable 12,587.61

Total Accounts Receivable 12,587.61

Total Assets

233,060.29

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 38,543.67

Total Other Liabilities 38,543.67

Equity

30000 Reserve Fund 189,468.67

31000 Prior Years Retained Earnings 7,349.02

Total Equity 196,817.69

Liabilities and Equity

Operating Retained Earnings (2,301.07)

Total Liabilities and Equity (2,301.07)

Total Liabilities & Equity

233,060.29

Statement of Income and Expense

Wednesday, September 14, 2022

17:13

Posted 8/1/2022 To 8/31/2022 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income	Acct Code						
Assessments	40000	0.00	0.00	205,525.00	209,250.00	279,000.00	73,475.00
Total Assessment Income		0.00	0.00	205,525.00	209,250.00	279,000.00	73,475.00
Other Income	Acct Code						
Interest	40040	57.67	0.00	268.04	0.00	0.00	(268.04)
Late Fees	40050	560.00	0.00	2,640.00	0.00	0.00	(2,640.00)
Total Other Income		617.67	0.00	2,908.04	0.00	0.00	(2,908.04)
Total Income		617.67	0.00	208,433.04	209,250.00	279,000.00	70,566.96
Expense							
Administrative	Acct Code						
Copies	50110	188.40	208.33	1,647.42	1,666.64	2,500.00	852.58
Postage	50120	25.08	166.67	723.88	1,333.36	2,000.00	1,276.12
Legal Fees - Collections	50140	0.00	41.67	256.50	333.36	500.00	243.50
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	666.64	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	20,600.00	20,600.00	30,900.00	10,300.00
Social	50225	0.00	291.67	0.00	2,333.36	3,500.00	3,500.00
Miscellaneous	50240	721.30	416.67	3,335.32	3,333.36	5,000.00	1,664.68
Website	50245	35.00	35.00	280.00	280.00	420.00	140.00
Federal Income Tax	50255	0.00	0.00	1,377.00	0.00	0.00	(1,377.00)
Telephone	60050	0.00	25.00	0.00	200.00	300.00	300.00
Total Administrative		3,544.78	3,843.34	28,970.12	31,496.72	46,870.00	17,899.88
Building Maintenance	Acct Code						
Electrical	65015	766.00	41.67	9,524.43	333.36	500.00	(9,024.43)
Fences	65020	0.00	41.67	0.00	333.36	500.00	500.00
Total Building Maintenance		766.00	83.34	9,524.43	666.72	1,000.00	(8,524.43)
Community Center/Clubhouse	Acct Code						
Clubhouse Repairs	70045	175.00	37.50	2,115.58	300.00	450.00	(1,665.58)

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Service/Maint.	70100	1,321.16	1,166.67	10,302.14	9,333.36	14,000.00	3,697.86
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	4,666.64	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	432.00	1,000.00	1,500.00	1,068.00
Total Community Center/Clubhouse		1,496.16	1,912.50	15,434.64	15,300.00	22,950.00	7,515.36

Grounds

	<u>Acct Code</u>						
Grounds Maintenance	63000	255.00	166.67	1,956.09	1,333.36	2,000.00	43.91
Landscape Maintenance	63100	6,480.00	6,179.38	31,200.00	30,896.90	49,435.00	18,235.00
Tree Removal	63135	0.00	125.00	1,100.00	1,000.00	1,500.00	400.00
Mulch	63145	0.00	0.00	3,750.00	3,250.00	3,250.00	(500.00)
Holiday Lighting	63150	0.00	262.50	625.00	2,100.00	3,150.00	2,525.00
Park Repair & Maintenance	63160	486.00	41.67	486.00	333.36	500.00	14.00
Flag Services	63170	777.65	70.83	777.65	566.64	850.00	72.35
Pond Maintenance	63210	0.00	208.33	3,204.00	1,666.64	2,500.00	(704.00)
Irrigation	63400	0.00	0.00	995.00	0.00	0.00	(995.00)
Mailbox Repair & Maintance	63520	587.00	250.00	5,812.00	2,000.00	3,000.00	(2,812.00)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,705.04	5,583.33	52,276.92	44,666.64	67,000.00	14,723.08
Total Grounds		15,290.69	12,887.71	119,282.66	101,813.54	150,685.00	31,402.34

Insurance

	<u>Acct Code</u>						
Workers Compensation Insurance	50535	0.00	48.33	47.00	386.64	580.00	533.00
Liability Insurance	50560	0.00	541.67	4,837.00	4,333.36	6,500.00	1,663.00
Total Insurance		0.00	590.00	4,884.00	4,720.00	7,080.00	2,196.00

Reserve Accounts

	<u>Acct Code</u>						
Reserve Contribution	90000	2,326.25	2,326.25	18,610.00	18,610.00	27,915.00	9,305.00
Reserve Interest	90140	55.67	0.00	237.09	0.00	0.00	(237.09)
Total Reserve Accounts		2,381.92	2,326.25	18,847.09	18,610.00	27,915.00	9,067.91

Utilities

	<u>Acct Code</u>						
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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Electric	60010	680.05	500.00	3,133.12	4,000.00	6,000.00	2,866.88
Gas	60015	604.01	458.33	3,419.93	3,666.64	5,500.00	2,080.07
Water	60025	6,859.04	916.67	7,238.12	7,333.36	11,000.00	3,761.88
Total Utilities		8,143.10	1,875.00	13,791.17	15,000.00	22,500.00	8,708.83
Total Expense		31,622.65	23,518.14	210,734.11	187,606.98	279,000.00	68,265.89
Excess Revenue / Expense		(31,004.98)	(23,518.14)	(2,301.07)	21,643.02	0.00	(2,301.07)