

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

The Harbours  
Association

June 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

## 59 The Harbours Association

## Balance Sheet

Posted 06/30/2022

**Assets**Operating Accounts

10000 Operating 18,008.90

Total Operating Accounts 18,008.90Reserve Accounts

10001 Money Market 87,676.69

Total Reserve Accounts 87,676.69Accounts Receivable

12000 Accounts Receivable 755.00

12050 Additional Assessment 135.00

Total Accounts Receivable 890.00Other Assets

14011 Prepaid Insurance 9,012.77

Total Other Assets 9,012.77*Total Assets*115,588.36**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 4,035.00

Total Other Liabilities 4,035.00Equity

30000 Reserve Fund 79,696.69

30001 Roof Replacement Reserve 7,980.00

31000 Prior Year Retained Earnings 16,737.30

Total Equity 104,413.99Liabilities and Equity

Operating Retained Earnings 7,139.37

Total Liabilities and Equity 7,139.37*Total Liabilities & Equity*115,588.36

# Statement of Income and Expense

Tuesday, July 12, 2022 11:18

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	12,350.00	12,350.00	74,100.00	74,100.00	148,200.00	74,100.00
Additional Assessment	40005	1,330.00	1,330.00	7,980.00	7,980.00	15,960.00	7,980.00
Total Assessment Income		13,680.00	13,680.00	82,080.00	82,080.00	164,160.00	82,080.00
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	11.77	0.00	65.24	0.00	0.00	(65.24)
Late Fees	40050	100.00	0.00	300.00	0.00	0.00	(300.00)
Boat Dock & Kayak Fees	40076	250.00	300.00	250.00	300.00	300.00	50.00
Total Other Income		361.77	300.00	615.24	300.00	300.00	(315.24)
Total Income		14,041.77	13,980.00	82,695.24	82,380.00	164,460.00	81,764.76
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	160.02	54.17	249.96	325.02	650.00	400.04
Postage	50120	10.04	20.83	95.33	124.98	250.00	154.67
Legal Fees - Other	50145	0.00	41.67	0.00	250.02	500.00	500.00
Audit/Tax	50160	0.00	0.00	1,000.00	900.00	900.00	(100.00)
Management Services	50200	937.13	937.08	5,622.78	5,622.48	11,245.00	5,622.22
Miscellaneous	50240	63.50	58.33	363.00	349.98	700.00	337.00
Website	50245	35.00	35.00	210.00	210.00	420.00	210.00
Total Administrative		1,205.69	1,147.08	7,541.07	7,782.48	14,665.00	7,123.93
<b>Building Maintenance</b>		<b>Acct Code</b>					
Structural	65000	0.00	166.67	142.25	1,000.02	2,000.00	1,857.75
Electrical	65015	0.00	41.67	0.00	250.02	500.00	500.00
Gutters	65100	236.20	291.67	236.20	1,750.02	3,500.00	3,263.80
Roof Maint/Repairs	65105	0.00	125.00	747.21	750.00	1,500.00	752.79
Plumbing	65110	0.00	50.00	1,212.42	300.00	600.00	(612.42)
Basement/Foundation Repairs	65150	0.00	83.33	0.00	499.98	1,000.00	1,000.00

# Statement of Income and Expense

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

## 59 The Harbours Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Painting	65200	0.00	41.67	0.00	250.02	500.00	500.00
Total Building Maintenance		236.20	800.01	2,338.08	4,800.06	9,600.00	7,261.92
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	1,600.00	216.67	1,764.30	1,300.02	2,600.00	835.70
Landscape Maintenance	63100	2,863.57	2,863.57	5,727.14	5,727.14	20,045.00	14,317.86
Lawn Fertilization	63110	824.25	196.67	1,155.00	1,180.02	2,360.00	1,205.00
Tree Removal	63135	2,070.00	500.00	4,270.00	3,000.00	6,000.00	1,730.00
Mulch	63145	0.00	0.00	0.00	500.00	500.00	500.00
Wetlands Maintenance	63150	0.00	125.00	0.00	750.00	1,500.00	1,500.00
Irrigation	63400	0.00	166.67	0.00	1,000.02	2,000.00	2,000.00
Drainage	63510	0.00	0.00	222.85	0.00	0.00	(222.85)
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	7,426.00	1,066.67	7,426.00	6,400.02	12,800.00	5,374.00
Pest Control	63900	56.00	250.00	658.00	1,500.00	3,000.00	2,342.00
Trash Removal	63910	1,808.16	666.67	3,616.32	4,000.02	8,000.00	4,383.68
Total Grounds		16,647.98	6,051.92	31,895.61	34,765.24	70,565.00	38,669.39
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	45.83	550.00	274.98	550.00	0.00
Umbrella Insurance	50550	165.75	0.00	497.25	0.00	0.00	(497.25)
Directors & Officers Insurance	50555	0.00	148.75	0.00	892.50	1,785.00	1,785.00
Liability Insurance	50560	835.66	924.08	5,004.51	5,544.48	11,089.00	6,084.49
Total Insurance		1,001.41	1,118.66	6,051.76	6,711.96	13,424.00	7,372.24
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	1,370.50	1,370.50	8,223.00	8,223.00	16,446.00	8,223.00
Roof Replacement Reserve	90001	1,330.00	1,330.00	7,980.00	7,980.00	15,960.00	7,980.00
Reserve Interest	90140	10.50	0.00	58.40	0.00	0.00	(58.40)
Total Reserve Accounts		2,711.00	2,700.50	16,261.40	16,203.00	32,406.00	16,144.60
<b>Utilities</b>	<b>Acct Code</b>						

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Tuesday, July 12, 2022 11:18

## 59 The Harbours Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Electric	60010	42.16	66.67	218.94	400.02	800.00	581.06
Water	60025	5,636.52	1,916.67	11,249.01	11,500.02	23,000.00	11,750.99
Total Utilities		5,678.68	1,983.34	11,467.95	11,900.04	23,800.00	12,332.05
Total Expense		27,480.96	13,801.51	75,555.87	82,162.78	164,460.00	88,904.13
Excess Revenue / Expense		(13,439.19)	178.49	7,139.37	217.22	0.00	7,139.37