

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

June 30, 2022

Prepared By:

The Highlander Group, Inc.  
3080 Orchard Lake Rd., Suite J  
Keego Harbor, MI 48320  
(248) 681-7883  
[www.highlandergroup.net](http://www.highlandergroup.net)

Prepared without an audit and for internal purposes only.

## 110 The Crossings of Oakland Property Owners Assoc.

## Balance Sheet

Posted 06/30/2022

**Assets**Operating Accounts

10000 Operating 63,572.12

Total Operating Accounts 63,572.12Reserve Accounts

10001 Money Market 184,710.58

Total Reserve Accounts 184,710.58Accounts Receivable

12000 Accounts Receivable 9,133.08

Total Accounts Receivable 9,133.08*Total Assets*257,415.78**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 74,973.25

Total Other Liabilities 74,973.25Equity

30000 Reserve Fund 184,710.58

31000 Prior Years Retained Earnings 7,349.02

Total Equity 192,059.60Liabilities and Equity

Operating Retained Earnings (9,617.07)

Total Liabilities and Equity (9,617.07)*Total Liabilities & Equity*257,415.78

# Statement of Income and Expense

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

Tuesday, July 12, 2022 16:47

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b><u>Assessment Income</u></b>		<b><u>Acct Code</u></b>					
Assessments	40000	0.00	0.00	135,775.00	139,500.00	279,000.00	143,225.00
Total Assessment Income		0.00	0.00	135,775.00	139,500.00	279,000.00	143,225.00
<b><u>Other Income</u></b>		<b><u>Acct Code</u></b>					
Interest	40040	25.65	0.00	157.51	0.00	0.00	(157.51)
Late Fees	40050	160.00	0.00	1,920.00	0.00	0.00	(1,920.00)
Total Other Income		185.65	0.00	2,077.51	0.00	0.00	(2,077.51)
Total Income		185.65	0.00	137,852.51	139,500.00	279,000.00	141,147.49
<b>Expense</b>							
<b><u>Administrative</u></b>		<b><u>Acct Code</u></b>					
Copies	50110	847.52	208.33	1,431.86	1,249.98	2,500.00	1,068.14
Postage	50120	589.59	166.67	688.38	1,000.02	2,000.00	1,311.62
Legal Fees - Collections	50140	313.50	41.67	256.50	250.02	500.00	243.50
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	499.98	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	15,450.00	15,450.00	30,900.00	15,450.00
Social	50225	0.00	291.67	0.00	1,750.02	3,500.00	3,500.00
Miscellaneous	50240	366.55	416.67	2,505.92	2,500.02	5,000.00	2,494.08
Website	50245	35.00	35.00	210.00	210.00	420.00	210.00
Federal Income Tax	50255	1,377.00	0.00	1,377.00	0.00	0.00	(1,377.00)
Telephone	60050	0.00	25.00	0.00	150.00	300.00	300.00
Total Administrative		6,104.16	3,843.34	22,669.66	23,810.04	46,870.00	24,200.34
<b><u>Building Maintenance</u></b>		<b><u>Acct Code</u></b>					
Electrical	65015	965.00	41.67	8,611.00	250.02	500.00	(8,111.00)
Fences	65020	0.00	41.67	0.00	250.02	500.00	500.00
Total Building Maintenance		965.00	83.34	8,611.00	500.04	1,000.00	(7,611.00)
<b><u>Community Center/Clubhouse</u></b>		<b><u>Acct Code</u></b>					
Clubhouse Repairs	70045	0.00	37.50	1,251.08	225.00	450.00	(801.08)

# Statement of Income and Expense

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

Tuesday, July 12, 2022

16:47

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Service/Maint.	70100	3,137.60	1,166.67	6,148.60	7,000.02	14,000.00	7,851.40
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	3,499.98	7,000.00	4,415.08
Pool Deck	70110	432.00	125.00	432.00	750.00	1,500.00	1,068.00
Total Community Center/Clubhouse		3,569.60	1,912.50	10,416.60	11,475.00	22,950.00	12,533.40
<b>Grounds</b>		<b>Acct Code</b>					
Grounds Maintenance	63000	550.00	166.67	1,401.09	1,000.02	2,000.00	598.91
Landscape Maintenance	63100	6,180.00	6,179.38	18,540.00	18,538.14	49,435.00	30,895.00
Tree Removal	63135	0.00	125.00	0.00	750.00	1,500.00	1,500.00
Mulch	63145	0.00	3,250.00	0.00	3,250.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	262.50	625.00	1,575.00	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	250.02	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	424.98	850.00	850.00
Pond Maintenance	63210	0.00	208.33	1,704.00	1,249.98	2,500.00	796.00
Irrigation	63400	399.50	0.00	995.00	0.00	0.00	(995.00)
Mailbox Repair & Maintance	63520	465.50	250.00	4,881.00	1,500.00	3,000.00	(1,881.00)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,635.04	5,583.33	38,866.84	33,499.98	67,000.00	28,133.16
Total Grounds		14,230.04	16,137.71	84,112.93	76,038.12	150,685.00	66,572.07
<b>Insurance</b>		<b>Acct Code</b>					
Workers Compensation Insurance	50535	0.00	48.33	47.00	289.98	580.00	533.00
Liability Insurance	50560	0.00	541.67	3,222.00	3,250.02	6,500.00	3,278.00
Total Insurance		0.00	590.00	3,269.00	3,540.00	7,080.00	3,811.00
<b>Reserve Accounts</b>		<b>Acct Code</b>					
Reserve Contribution	90000	2,326.25	2,326.25	13,957.50	13,957.50	27,915.00	13,957.50
Reserve Interest	90140	22.51	0.00	131.50	0.00	0.00	(131.50)
Total Reserve Accounts		2,348.76	2,326.25	14,089.00	13,957.50	27,915.00	13,826.00
<b>Utilities</b>		<b>Acct Code</b>					

# Statement of Income and Expense

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

Tuesday, July 12, 2022 16:47

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Electric	60010	648.33	500.00	1,859.54	3,000.00	6,000.00	4,140.46
Gas	60015	873.18	458.33	2,062.77	2,749.98	5,500.00	3,437.23
Water	60025	0.00	916.67	379.08	5,500.02	11,000.00	10,620.92
Total Utilities		1,521.51	1,875.00	4,301.39	11,250.00	22,500.00	18,198.61
Total Expense		28,739.07	26,768.14	147,469.58	140,570.70	279,000.00	131,530.42
Excess Revenue / Expense		(28,553.42)	(26,768.14)	(9,617.07)	(1,070.70)	0.00	(9,617.07)