

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

July 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 07/31/2022

AssetsOperating Accounts

10000 Operating 56,255.70

Total Operating Accounts 56,255.70Reserve Accounts

10001 Money Market 187,086.75

Total Reserve Accounts 187,086.75Accounts Receivable

12000 Accounts Receivable 17,014.32

Total Accounts Receivable 17,014.32*Total Assets*260,356.77**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 37,217.09

Total Other Liabilities 37,217.09Equity

30000 Reserve Fund 187,086.75

31000 Prior Years Retained Earnings 7,349.02

Total Equity 194,435.77Liabilities and Equity

Operating Retained Earnings 28,703.91

Total Liabilities and Equity 28,703.91*Total Liabilities & Equity*260,356.77

Statement of Income and Expense

Posted 7/1/2022 To 7/31/2022 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>	<u>Acct Code</u>						
Assessments	40000	69,750.00	69,750.00	205,525.00	209,250.00	279,000.00	73,475.00
Total Assessment Income		<u>69,750.00</u>	<u>69,750.00</u>	<u>205,525.00</u>	<u>209,250.00</u>	<u>279,000.00</u>	<u>73,475.00</u>
<u>Other Income</u>	<u>Acct Code</u>						
Interest	40040	52.86	0.00	210.37	0.00	0.00	(210.37)
Late Fees	40050	160.00	0.00	2,080.00	0.00	0.00	(2,080.00)
Total Other Income		<u>212.86</u>	<u>0.00</u>	<u>2,290.37</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,290.37)</u>
Total Income		<u>69,962.86</u>	<u>69,750.00</u>	<u>207,815.37</u>	<u>209,250.00</u>	<u>279,000.00</u>	<u>71,184.63</u>
Expense							
<u>Administrative</u>	<u>Acct Code</u>						
Copies	50110	27.16	208.33	1,459.02	1,458.31	2,500.00	1,040.98
Postage	50120	10.42	166.67	698.80	1,166.69	2,000.00	1,301.20
Legal Fees - Collections	50140	0.00	41.67	256.50	291.69	500.00	243.50
Audit/Tax	50160	0.00	0.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	583.31	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	18,025.00	18,025.00	30,900.00	12,875.00
Social	50225	0.00	291.67	0.00	2,041.69	3,500.00	3,500.00
Miscellaneous	50240	108.10	416.67	2,614.02	2,916.69	5,000.00	2,385.98
Website	50245	35.00	35.00	245.00	245.00	420.00	175.00
Federal Income Tax	50255	0.00	0.00	1,377.00	0.00	0.00	(1,377.00)
Telephone	60050	0.00	25.00	0.00	175.00	300.00	300.00
Total Administrative		<u>2,755.68</u>	<u>3,843.34</u>	<u>25,425.34</u>	<u>27,653.38</u>	<u>46,870.00</u>	<u>21,444.66</u>
<u>Building Maintenance</u>	<u>Acct Code</u>						
Electrical	65015	147.43	41.67	8,758.43	291.69	500.00	(8,258.43)
Fences	65020	0.00	41.67	0.00	291.69	500.00	500.00
Total Building Maintenance		<u>147.43</u>	<u>83.34</u>	<u>8,758.43</u>	<u>583.38</u>	<u>1,000.00</u>	<u>(7,758.43)</u>
<u>Community Center/Clubhouse</u>	<u>Acct Code</u>						
Clubhouse Repairs	70045	689.50	37.50	1,940.58	262.50	450.00	(1,490.58)

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Service/Maint.	70100	2,832.38	1,166.67	8,980.98	8,166.69	14,000.00	5,019.02
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	4,083.31	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	432.00	875.00	1,500.00	1,068.00
Total Community Center/Clubhouse		3,521.88	1,912.50	13,938.48	13,387.50	22,950.00	9,011.52
Grounds	Acct Code						
Grounds Maintenance	63000	300.00	166.67	1,701.09	1,166.69	2,000.00	298.91
Landscape Maintenance	63100	6,180.00	6,179.38	24,720.00	24,717.52	49,435.00	24,715.00
Tree Removal	63135	1,100.00	125.00	1,100.00	875.00	1,500.00	400.00
Mulch	63145	3,750.00	0.00	3,750.00	3,250.00	3,250.00	(500.00)
Holiday Lighting	63150	0.00	262.50	625.00	1,837.50	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	291.69	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	495.81	850.00	850.00
Pond Maintenance	63210	1,500.00	208.33	3,204.00	1,458.31	2,500.00	(704.00)
Irrigation	63400	0.00	0.00	995.00	0.00	0.00	(995.00)
Mailbox Repair & Maintance	63520	344.00	250.00	5,225.00	1,750.00	3,000.00	(2,225.00)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,705.04	5,583.33	45,571.88	39,083.31	67,000.00	21,428.12
Total Grounds		19,879.04	12,887.71	103,991.97	88,925.83	150,685.00	46,693.03
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	47.00	338.31	580.00	533.00
Liability Insurance	50560	1,615.00	541.67	4,837.00	3,791.69	6,500.00	1,663.00
Total Insurance		1,615.00	590.00	4,884.00	4,130.00	7,080.00	2,196.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,326.25	2,326.25	16,283.75	16,283.75	27,915.00	11,631.25
Reserve Interest	90140	49.92	0.00	181.42	0.00	0.00	(181.42)
Total Reserve Accounts		2,376.17	2,326.25	16,465.17	16,283.75	27,915.00	11,449.83
Utilities	Acct Code						

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Electric	60010	593.53	500.00	2,453.07	3,500.00	6,000.00	3,546.93
Gas	60015	753.15	458.33	2,815.92	3,208.31	5,500.00	2,684.08
Water	60025	0.00	916.67	379.08	6,416.69	11,000.00	10,620.92
Total Utilities		1,346.68	1,875.00	5,648.07	13,125.00	22,500.00	16,851.93
Total Expense		31,641.88	23,518.14	179,111.46	164,088.84	279,000.00	99,888.54
Excess Revenue / Expense		38,320.98	46,231.86	28,703.91	45,161.16	0.00	28,703.91