

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Foxcroft Estates
Homeowners Association

June 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

03 Foxcroft Estates Homeowners Association

Balance Sheet

Posted 06/30/2022

Assets		
<u>Operating Accounts</u>		
10000	Operating	7,200.05
		<u>7,200.05</u>
<u>Total Operating Accounts</u>		
<u>Reserve Accounts</u>		
10001	Money Market	8,531.17
		<u>8,531.17</u>
<u>Total Reserve Accounts</u>		
<u>Accounts Receivable</u>		
12000	Accounts Receivable	3,010.00
		<u>3,010.00</u>
<u>Total Accounts Receivable</u>		
<i>Total Assets</i>		<u><u>18,741.22</u></u>
 Liabilities & Equity		
<u>Equity</u>		
30000	Reserve Fund	8,531.17
31000	Prior Years Retained Earnings	5,850.49
		<u>14,381.66</u>
<u>Total Equity</u>		
<u>Liabilities and Equity</u>		
Operating Retained Earnings		4,359.56
		<u>4,359.56</u>
<u>Total Liabilities and Equity</u>		
<i>Total Liabilities & Equity</i>		<u><u>18,741.22</u></u>

Statement of Income and Expense

Friday, July 8, 2022 10:32

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

03 Foxcroft Estates Homeowners Association

Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
Total Assessment Income		0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
Other Income		Acct Code					
Interest	40040	1.32	0.00	4.50	0.00	0.00	(4.50)
Late Fees	40050	0.00	0.00	120.00	0.00	0.00	(120.00)
Total Other Income		1.32	0.00	124.50	0.00	0.00	(124.50)
Total Income		1.32	0.00	31,999.50	31,875.00	31,875.00	(124.50)
Expense							
Administrative		Acct Code					
Copies	50110	22.14	0.00	201.42	0.00	0.00	(201.42)
Postage	50120	11.83	6.25	249.39	62.50	75.00	(174.39)
Legal Fees - Collections	50140	0.00	208.33	0.00	2,083.30	2,500.00	2,500.00
Management Services	50200	750.00	0.00	4,500.00	0.00	0.00	(4,500.00)
Social	50225	0.00	62.50	0.00	625.00	750.00	750.00
Miscellaneous	50240	4.75	22.83	797.80	228.30	274.00	(523.80)
Website	50245	35.00	0.00	325.00	0.00	0.00	(325.00)
Total Administrative		823.72	299.91	6,073.61	2,999.10	3,599.00	(2,474.61)
Building Maintenance		Acct Code					
Electrical	65015	0.00	0.00	13.63	0.00	0.00	(13.63)
Total Building Maintenance		0.00	0.00	13.63	0.00	0.00	(13.63)
Grounds		Acct Code					
Grounds Maintenance	63000	529.29	125.00	634.29	1,250.00	1,500.00	865.71
Landscape Maintenance	63100	575.00	692.85	4,605.00	3,464.25	4,850.00	245.00
Lawn Fertilization	63110	0.00	62.92	823.16	629.20	755.00	(68.16)
Mulch	63145	344.50	41.67	344.50	416.70	500.00	155.50
Pond Maintenance	63210	0.00	156.67	82.00	1,566.70	1,880.00	1,798.00
Fountain Install/Removal	63215	0.00	47.92	1,515.00	479.20	575.00	(940.00)

Statement of Income and Expense

Friday, July 8, 2022

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03 Foxcroft Estates Homeowners Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Irrigation	63400	0.00	83.33	0.00	833.30	1,000.00	1,000.00
Snow Removal	63600	0.00	0.00	4,600.00	3,100.00	3,100.00	(1,500.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,210.00	2,210.00	2,210.00
Total Grounds		<u>1,448.79</u>	<u>1,210.36</u>	<u>12,603.95</u>	<u>13,949.35</u>	<u>16,370.00</u>	<u>3,766.05</u>
<u>Insurance</u>	<u>Acct Code</u>						
Liability Insurance	50560	0.00	77.50	0.00	775.00	930.00	930.00
Total Insurance		<u>0.00</u>	<u>77.50</u>	<u>0.00</u>	<u>775.00</u>	<u>930.00</u>	<u>930.00</u>
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	853.00	852.17	8,530.00	8,521.70	10,226.00	1,696.00
Reserve Interest	90140	0.95	0.00	1.17	0.00	0.00	(1.17)
Total Reserve Accounts		<u>853.95</u>	<u>852.17</u>	<u>8,531.17</u>	<u>8,521.70</u>	<u>10,226.00</u>	<u>1,694.83</u>
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	0.00	62.50	417.58	625.00	750.00	332.42
Total Utilities		<u>0.00</u>	<u>62.50</u>	<u>417.58</u>	<u>625.00</u>	<u>750.00</u>	<u>332.42</u>
Total Expense		<u>3,126.46</u>	<u>2,502.44</u>	<u>27,639.94</u>	<u>26,870.15</u>	<u>31,875.00</u>	<u>4,235.06</u>
Excess Revenue / Expense		<u>(3,125.14)</u>	<u>(2,502.44)</u>	<u>4,359.56</u>	<u>5,004.85</u>	<u>0.00</u>	<u>4,359.56</u>