

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Foxcroft Estates  
Homeowners Association

July 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

## 03 Foxcroft Estates Homeowners Association

## Balance Sheet

Posted 07/31/2022

**Assets**Operating Accounts

10000 Operating 4,122.18

Total Operating Accounts 4,122.18Reserve Accounts

10001 Money Market 9,386.19

Total Reserve Accounts 9,386.19Accounts Receivable

12000 Accounts Receivable 3,010.00

Total Accounts Receivable 3,010.00*Total Assets*16,518.37**Liabilities & Equity**Equity

30000 Reserve Fund 9,386.19

31000 Prior Years Retained Earnings 5,850.49

Total Equity 15,236.68Liabilities and Equity

Operating Retained Earnings 1,281.69

Total Liabilities and Equity 1,281.69*Total Liabilities & Equity*16,518.37

# Statement of Income and Expense

Friday, August 5, 2022 10:35

Posted 7/1/2022 To 7/31/2022 11:59:00 PM

## 03 Foxcroft Estates Homeowners Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b><u>Assessment Income</u></b>	<b><u>Acct Code</u></b>						
Assessments	40000	0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
Total Assessment Income		0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
<b><u>Other Income</u></b>	<b><u>Acct Code</u></b>						
Interest	40040	2.29	0.00	6.79	0.00	0.00	(6.79)
Late Fees	40050	0.00	0.00	120.00	0.00	0.00	(120.00)
Total Other Income		2.29	0.00	126.79	0.00	0.00	(126.79)
Total Income		2.29	0.00	32,001.79	31,875.00	31,875.00	(126.79)
<b>Expense</b>							
<b><u>Administrative</u></b>	<b><u>Acct Code</u></b>						
Copies	50110	10.36	0.00	211.78	0.00	0.00	(211.78)
Postage	50120	1.06	6.25	250.45	68.75	75.00	(175.45)
Legal Fees - Collections	50140	0.00	208.33	0.00	2,291.63	2,500.00	2,500.00
Management Services	50200	750.00	0.00	5,250.00	0.00	0.00	(5,250.00)
Social	50225	0.00	62.50	0.00	687.50	750.00	750.00
Miscellaneous	50240	0.60	22.83	798.40	251.13	274.00	(524.40)
Website	50245	35.00	0.00	360.00	0.00	0.00	(360.00)
Total Administrative		797.02	299.91	6,870.63	3,299.01	3,599.00	(3,271.63)
<b><u>Building Maintenance</u></b>	<b><u>Acct Code</u></b>						
Electrical	65015	0.00	0.00	13.63	0.00	0.00	(13.63)
Total Building Maintenance		0.00	0.00	13.63	0.00	0.00	(13.63)
<b><u>Grounds</u></b>	<b><u>Acct Code</u></b>						
Grounds Maintenance	63000	36.01	125.00	670.30	1,375.00	1,500.00	829.70
Landscape Maintenance	63100	460.00	692.85	5,065.00	4,157.10	4,850.00	(215.00)
Lawn Fertilization	63110	0.00	62.92	823.16	692.12	755.00	(68.16)
Mulch	63145	863.90	41.67	1,208.40	458.37	500.00	(708.40)
Pond Maintenance	63210	0.00	156.67	82.00	1,723.37	1,880.00	1,798.00
Fountain Install/Removal	63215	0.00	47.92	1,515.00	527.12	575.00	(940.00)

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## 03 Foxcroft Estates Homeowners Association

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Irrigation	63400	0.00	83.33	0.00	916.63	1,000.00	1,000.00
Snow Removal	63600	0.00	0.00	4,600.00	3,100.00	3,100.00	(1,500.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,210.00	2,210.00	2,210.00
Total Grounds		1,359.91	1,210.36	13,963.86	15,159.71	16,370.00	2,406.14
<b>Insurance</b>	<b>Acct Code</b>						
Liability Insurance	50560	0.00	77.50	0.00	852.50	930.00	930.00
Total Insurance		0.00	77.50	0.00	852.50	930.00	930.00
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	853.00	852.17	9,383.00	9,373.87	10,226.00	843.00
Reserve Interest	90140	2.02	0.00	3.19	0.00	0.00	(3.19)
Total Reserve Accounts		855.02	852.17	9,386.19	9,373.87	10,226.00	839.81
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	68.21	62.50	485.79	687.50	750.00	264.21
Total Utilities		68.21	62.50	485.79	687.50	750.00	264.21
Total Expense		3,080.16	2,502.44	30,720.10	29,372.59	31,875.00	1,154.90
Excess Revenue / Expense		(3,077.87)	(2,502.44)	1,281.69	2,502.41	0.00	1,281.69