

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Bloomfield Concord  
Condominium Association

May 31, 2022

Prepared By:

The Highlander Group, Inc.  
3080 Orchard Lake Road, Suite J  
Keego Harbor, MI 48320  
248-681-7883  
[www.highlandergroup.net](http://www.highlandergroup.net)

Prepared without an audit and for internal purposes only.

22 Bloomfield Concord Condominium Association

Balance Sheet

Posted 05/31/2022

<b>Assets</b>		
<u>Operating Accounts</u>		
10000	Operating CAB-AZ	145,672.63
<u>Total Operating Accounts</u>		<u>145,672.63</u>
<u>Reserve Accounts</u>		
10002	Reserve APT CAB-AZ	25,133.56
10003	Reserve COMMON CAB-AZ	67,379.04
<u>Total Reserve Accounts</u>		<u>92,512.60</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	195.00
12050	Additional Assessment	8,073.00
<u>Total Accounts Receivable</u>		<u>8,268.00</u>
<u>Other Assets</u>		
14011	Prepaid Insurance	3,583.50
14015	Prepaid Trash Removal	603.24
<u>Total Other Assets</u>		<u>4,186.74</u>
<i>Total Assets</i>		<u><u>250,639.97</u></u>
<b>Liabilities &amp; Equity</b>		
<u>Other Liabilities</u>		
20002	CAB Roof Loan Payable	
21000	Prepaid Assessments	5,540.00
<u>Total Other Liabilities</u>		<u>5,540.00</u>
<u>Equity</u>		
30000	Reserve Fund-Common	67,379.04
30001	Reserve Fund - Apartments	25,133.56
31000	Prior Year Retained Earnings	6,077.44
<u>Total Equity</u>		<u>98,590.04</u>
<u>Liabilities and Equity</u>		
Operating Retained Earnings		146,509.93
<u>Total Liabilities and Equity</u>		<u>146,509.93</u>
<i>Total Liabilities &amp; Equity</i>		<u><u>250,639.97</u></u>

# Statement of Income and Expense

Monday, June 6, 2022 16:50

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

## 22 Bloomfield Concord Condominium Association

### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
<b>Income</b>							
<b>Assessment Income</b>	<b>Acct Code</b>						
Common Assessment	40000	12,000.00	12,000.00	60,000.00	60,000.00	144,000.00	84,000.00
Apartment Assessment	40001	2,000.00	2,000.00	10,000.00	10,000.00	24,000.00	14,000.00
Additional Assessment	40005	136,377.00	0.00	138,969.00	0.00	0.00	(138,969.00)
Total Assessment Income		<u>150,377.00</u>	<u>14,000.00</u>	<u>208,969.00</u>	<u>70,000.00</u>	<u>168,000.00</u>	<u>(40,969.00)</u>
<b>Other Income</b>	<b>Acct Code</b>						
Fines	40030	200.00	0.00	365.00	0.00	0.00	(365.00)
Interest - Common Accounts	40040	13.71	0.00	45.18	0.00	0.00	(45.18)
Interest - Apt. Accounts	40045	3.06	0.00	14.54	0.00	0.00	(14.54)
Interest - Townhouse	40046	0.00	0.00	107.76	0.00	0.00	(107.76)
Late Fees	40050	390.00	0.00	585.00	0.00	0.00	(585.00)
Laundry Income	40070	1,079.95	208.33	1,704.54	1,041.65	2,500.00	795.46
Total Other Income		<u>1,686.72</u>	<u>208.33</u>	<u>2,822.02</u>	<u>1,041.65</u>	<u>2,500.00</u>	<u>(322.02)</u>
Total Income		<u>152,063.72</u>	<u>14,208.33</u>	<u>211,791.02</u>	<u>71,041.65</u>	<u>170,500.00</u>	<u>(41,291.02)</u>
<b>Expense</b>							
<b>Administrative</b>	<b>Acct Code</b>						
Copies	50110	37.62	50.00	176.76	250.00	600.00	423.24
Postage	50120	47.70	16.67	83.29	83.35	200.00	116.71
Legal Fees	50140	0.00	83.33	1,041.00	416.65	1,000.00	(41.00)
Audit/Tax	50160	0.00	2,500.00	0.00	2,500.00	2,500.00	2,500.00
Management Services	50200	557.52	557.52	2,787.60	2,787.60	6,690.24	3,902.64
Other Professional	50205	600.00	600.00	600.00	600.00	600.00	0.00
Miscellaneous	50240	212.00	58.33	309.92	291.65	700.00	390.08
Fax Line President's Home	50250	0.00	0.00	54.95	55.00	55.00	0.05
Total Administrative		<u>1,454.84</u>	<u>3,865.85</u>	<u>5,053.52</u>	<u>6,984.25</u>	<u>12,345.24</u>	<u>7,291.72</u>
<b>Apartment Maintenance</b>	<b>Acct Code</b>						
Electric - Apartments	60010	359.00	325.00	1,662.12	1,625.00	3,900.00	2,237.88

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### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Gas - Apartments	60015	192.73	162.50	882.74	812.50	1,950.00	1,067.26
Build. & Maint. repair - Apt	64000	0.00	0.00	160.00	0.00	0.00	(160.00)
Maint Wind & Door-Apt	64005	0.00	41.67	152.50	208.35	500.00	347.50
Maint & Supplies-Apt	64030	0.00	16.67	41.93	83.35	200.00	158.07
Plumbing - Apt	64110	0.00	41.67	0.00	208.35	500.00	500.00
Janitorial - Apt	64300	633.50	333.33	1,796.17	1,666.65	4,000.00	2,203.83
Apt Rpl Reserve	64400	1,080.00	1,079.17	5,400.00	5,395.85	12,950.00	7,550.00
<b>Total Apartment Maintenance</b>		<b>2,265.23</b>	<b>2,000.01</b>	<b>10,095.46</b>	<b>10,000.05</b>	<b>24,000.00</b>	<b>13,904.54</b>
<b>Building Maintenance</b>	<b>Acct Code</b>						
Structural-Common	65000	0.00	0.00	16.89	0.00	0.00	(16.89)
Window Washing	65005	0.00	175.00	0.00	875.00	2,100.00	2,100.00
Electrical-Common Repairs	65015	0.00	41.67	90.05	208.35	500.00	409.95
Roofs, Gutters & Chimney repairs	65105	0.00	83.33	250.00	416.65	1,000.00	750.00
Plumbing - Common	65110	0.00	125.00	1,110.00	625.00	1,500.00	390.00
Painting-Common	65200	0.00	500.00	0.00	2,500.00	6,000.00	6,000.00
Carports-Common	66005	0.00	250.00	5,705.00	1,250.00	3,000.00	(2,705.00)
<b>Total Building Maintenance</b>		<b>0.00</b>	<b>1,175.00</b>	<b>7,171.94</b>	<b>5,875.00</b>	<b>14,100.00</b>	<b>6,928.06</b>
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance misc.	63000	100.00	83.33	100.00	416.65	1,000.00	900.00
Landscape Maint. contract	63100	0.00	2,428.57	0.00	2,428.57	17,000.00	17,000.00
Lawn Fert/Weed contract	63110	0.00	216.67	0.00	1,083.35	2,600.00	2,600.00
Tree/Shrub Spray	63115	0.00	483.33	3,006.00	2,416.65	5,800.00	2,794.00
Irrigation - Repairs	63400	0.00	83.33	0.00	416.65	1,000.00	1,000.00
Snow Removal contract	63600	0.00	0.00	6,600.00	6,600.00	8,250.00	1,650.00
Chemical (Salt)	63610	0.00	0.00	1,427.02	1,200.00	1,500.00	72.98
Street & sidewalk repair	63700	561.30	0.00	561.30	0.00	0.00	(561.30)
Pest Control	63900	0.00	66.67	433.20	333.35	800.00	366.80
Trash Removal	63910	603.16	666.67	3,015.80	3,333.35	8,000.00	4,984.20

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		Actual	Budget	Actual	Budget	Annual	Remainder
Total Grounds		1,264.46	4,028.57	15,143.32	18,228.57	45,950.00	30,806.68
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	0.00	45.83	0.00	229.15	550.00	550.00
Property/Liab. Insurance	50570	1,197.25	1,197.25	5,986.25	5,986.25	14,367.00	8,380.75
Total Insurance		1,197.25	1,243.08	5,986.25	6,215.40	14,917.00	8,930.75
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Common Rpl Reserve	63950	896.50	896.48	4,482.50	4,482.40	10,757.76	6,275.26
Reserve Interest	90140	11.53	0.00	156.84	0.00	0.00	(156.84)
Total Reserve Accounts		908.03	896.48	4,639.34	4,482.40	10,757.76	6,118.42
<b>Utilities</b>	<b>Acct Code</b>						
DTE-Outdoor Public Lighting	60020	0.00	160.83	679.85	804.15	1,930.00	1,250.15
Water/Sewer Common	60025	3,709.17	3,500.00	16,511.41	17,500.00	42,000.00	25,488.59
Water - Irrigation	60026	0.00	375.00	0.00	1,875.00	4,500.00	4,500.00
Total Utilities		3,709.17	4,035.83	17,191.26	20,179.15	48,430.00	31,238.74
Total Expense		10,798.98	17,244.82	65,281.09	71,964.82	170,500.00	105,218.91
Excess Revenue / Expense		141,264.74	(3,036.49)	146,509.93	(923.17)	0.00	146,509.93