

FINANCIAL REPORTS  
TO  
THE BOARD OF DIRECTORS

Crossings of Oakland  
Property Owners Association

May 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

## 110 The Crossings of Oakland Property Owners Assoc.

## Balance Sheet

Posted 05/31/2022

<b>Assets</b>		
<u>Operating Accounts</u>		
10000	Operating	86,333.46
<u>Total Operating Accounts</u>		<u>86,333.46</u>
<u>Reserve Accounts</u>		
10001	Money Market	182,361.82
<u>Total Reserve Accounts</u>		<u>182,361.82</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	9,982.33
<u>Total Accounts Receivable</u>		<u>9,982.33</u>
<i>Total Assets</i>		<u><u>278,677.61</u></u>
 <b>Liabilities &amp; Equity</b>		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	70,030.42
<u>Total Other Liabilities</u>		<u>70,030.42</u>
<u>Equity</u>		
30000	Reserve Fund	182,361.82
31000	Prior Years Retained Earnings	7,349.02
<u>Total Equity</u>		<u>189,710.84</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	18,936.35
<u>Total Liabilities and Equity</u>		<u>18,936.35</u>
<i>Total Liabilities &amp; Equity</i>		<u><u>278,677.61</u></u>

# Statement of Income and Expense

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
<b>Income</b>							
<b>Assessment Income</b>		<b>Acct Code</b>					
Assessments	40000	0.00	0.00	135,775.00	139,500.00	279,000.00	143,225.00
Total Assessment Income		0.00	0.00	135,775.00	139,500.00	279,000.00	143,225.00
<b>Other Income</b>		<b>Acct Code</b>					
Interest	40040	27.09	0.00	131.86	0.00	0.00	(131.86)
Late Fees	40050	560.00	0.00	1,760.00	0.00	0.00	(1,760.00)
Total Other Income		587.09	0.00	1,891.86	0.00	0.00	(1,891.86)
Total Income		587.09	0.00	137,666.86	139,500.00	279,000.00	141,333.14
<b>Expense</b>							
<b>Administrative</b>		<b>Acct Code</b>					
Copies	50110	53.76	208.33	584.34	1,041.65	2,500.00	1,915.66
Postage	50120	31.36	166.67	98.79	833.35	2,000.00	1,901.21
Legal Fees - Collections	50140	383.50	41.67	(57.00)	208.35	500.00	557.00
Audit/Tax	50160	750.00	750.00	750.00	750.00	750.00	0.00
Meetings	50170	0.00	83.33	0.00	416.65	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	12,875.00	12,875.00	30,900.00	18,025.00
Social	50225	0.00	291.67	0.00	1,458.35	3,500.00	3,500.00
Miscellaneous	50240	588.74	416.67	2,139.37	2,083.35	5,000.00	2,860.63
Website	50245	35.00	35.00	175.00	175.00	420.00	245.00
Telephone	60050	0.00	25.00	0.00	125.00	300.00	300.00
Total Administrative		4,417.36	4,593.34	16,565.50	19,966.70	46,870.00	30,304.50
<b>Building Maintenance</b>		<b>Acct Code</b>					
Electrical	65015	0.00	41.67	7,646.00	208.35	500.00	(7,146.00)
Fences	65020	0.00	41.67	0.00	208.35	500.00	500.00
Total Building Maintenance		0.00	83.34	7,646.00	416.70	1,000.00	(6,646.00)
<b>Community Center/Clubhouse</b>		<b>Acct Code</b>					
Clubhouse Repairs	70045	0.00	37.50	1,251.08	187.50	450.00	(801.08)
Pool Service/Maint.	70100	3,011.00	1,166.67	3,011.00	5,833.35	14,000.00	10,989.00

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### Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	2,916.65	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	0.00	625.00	1,500.00	1,500.00
Total Community Center/Clubhouse		3,011.00	1,912.50	6,847.00	9,562.50	22,950.00	16,103.00
<b>Grounds</b>	<b>Acct Code</b>						
Grounds Maintenance	63000	501.09	166.67	851.09	833.35	2,000.00	1,148.91
Landscape Maintenance	63100	6,180.00	6,179.38	12,360.00	12,358.76	49,435.00	37,075.00
Tree Removal	63135	0.00	125.00	0.00	625.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	262.50	625.00	1,312.50	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	208.35	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	354.15	850.00	850.00
Pond Maintenance	63210	0.00	208.33	1,704.00	1,041.65	2,500.00	796.00
Irrigation	63400	595.50	0.00	595.50	0.00	0.00	(595.50)
Mailbox Repair & Maintance	63520	304.50	250.00	4,415.50	1,250.00	3,000.00	(1,415.50)
Snow Removal	63600	0.00	0.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,446.36	5,583.33	32,231.80	27,916.65	67,000.00	34,768.20
Total Grounds		14,027.45	12,887.71	69,882.89	59,900.41	150,685.00	80,802.11
<b>Insurance</b>	<b>Acct Code</b>						
Workers Compensation Insurance	50535	(101.00)	48.33	47.00	241.65	580.00	533.00
Liability Insurance	50560	1,611.00	541.67	3,222.00	2,708.35	6,500.00	3,278.00
Total Insurance		1,510.00	590.00	3,269.00	2,950.00	7,080.00	3,811.00
<b>Reserve Accounts</b>	<b>Acct Code</b>						
Reserve Contribution	90000	2,326.25	2,326.25	11,631.25	11,631.25	27,915.00	16,283.75
Reserve Interest	90140	23.00	0.00	108.99	0.00	0.00	(108.99)
Total Reserve Accounts		2,349.25	2,326.25	11,740.24	11,631.25	27,915.00	16,174.76
<b>Utilities</b>	<b>Acct Code</b>						
Electric	60010	252.17	500.00	1,211.21	2,500.00	6,000.00	4,788.79

# Statement of Income and Expense

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

Thursday, June 9, 2022 20:19

## 110 The Crossings of Oakland Property Owners Assoc.

### Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Gas	60015	165.94	458.33	1,189.59	2,291.65	5,500.00	4,310.41
Water	60025	264.80	916.67	379.08	4,583.35	11,000.00	10,620.92
Total Utilities		682.91	1,875.00	2,779.88	9,375.00	22,500.00	19,720.12
Total Expense		25,997.97	24,268.14	118,730.51	113,802.56	279,000.00	160,269.49
Excess Revenue / Expense		(25,410.88)	(24,268.14)	18,936.35	25,697.44	0.00	18,936.35