

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

April 30, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 04/30/2022

AssetsOperating Accounts

10000 Operating 105,052.28

Total Operating Accounts 105,052.28Reserve Accounts

10001 Money Market 180,012.57

Total Reserve Accounts 180,012.57Accounts Receivable

12000 Accounts Receivable 14,397.81

Total Accounts Receivable 14,397.81Total Assets299,462.66**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 67,753.84

Total Other Liabilities 67,753.84Equity

30000 Reserve Fund 180,012.57

31000 Prior Years Retained Earnings 7,349.02

Total Equity 187,361.59Liabilities and Equity

Operating Retained Earnings 44,347.23

Total Liabilities and Equity 44,347.23Total Liabilities & Equity299,462.66

Statement of Income and Expense

Posted 4/1/2022 To 4/30/2022 11:59:00 PM

Monday, May 16, 2022

16:53

110 The Crossings of Oakland Property Owners Assoc.

Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income							
Assessments	40000	69,750.00	69,750.00	135,775.00	139,500.00	279,000.00	143,225.00
Total Assessment Income		<u>69,750.00</u>	<u>69,750.00</u>	<u>135,775.00</u>	<u>139,500.00</u>	<u>279,000.00</u>	<u>143,225.00</u>
Other Income							
Interest	40040	26.52	0.00	104.77	0.00	0.00	(104.77)
Late Fees	40050	60.00	0.00	1,200.00	0.00	0.00	(1,200.00)
Total Other Income		<u>86.52</u>	<u>0.00</u>	<u>1,304.77</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,304.77)</u>
Total Income		<u>69,836.52</u>	<u>69,750.00</u>	<u>137,079.77</u>	<u>139,500.00</u>	<u>279,000.00</u>	<u>141,920.23</u>
Expense							
Administrative							
Copies	50110	72.18	208.33	530.58	833.32	2,500.00	1,969.42
Postage	50120	10.90	166.67	67.43	666.68	2,000.00	1,932.57
Legal Fees - Collections	50140	(383.50)	41.67	(440.50)	166.68	500.00	940.50
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Meetings	50170	0.00	83.33	0.00	333.32	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	10,300.00	10,300.00	30,900.00	20,600.00
Social	50225	0.00	291.67	0.00	1,166.68	3,500.00	3,500.00
Miscellaneous	50240	344.43	416.67	1,550.63	1,666.68	5,000.00	3,449.37
Website	50245	35.00	35.00	140.00	140.00	420.00	280.00
Telephone	60050	0.00	25.00	0.00	100.00	300.00	300.00
Total Administrative		<u>2,654.01</u>	<u>3,843.34</u>	<u>12,148.14</u>	<u>15,373.36</u>	<u>46,870.00</u>	<u>34,721.86</u>
Building Maintenance							
Electrical	65015	0.00	41.67	7,646.00	166.68	500.00	(7,146.00)
Fences	65020	0.00	41.67	0.00	166.68	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>83.34</u>	<u>7,646.00</u>	<u>333.36</u>	<u>1,000.00</u>	<u>(6,646.00)</u>
Community Center/Clubhouse							
Clubhouse Repairs	70045	0.00	37.50	1,251.08	150.00	450.00	(801.08)
Pool Service/Maint.	70100	0.00	1,166.67	0.00	4,666.68	14,000.00	14,000.00

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Chemicals/Supplies	70105	0.00	583.33	2,584.92	2,333.32	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Total Community Center/Clubhouse		0.00	1,912.50	3,836.00	7,650.00	22,950.00	19,114.00
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	350.00	666.68	2,000.00	1,650.00
Landscape Maintenance	63100	6,180.00	6,179.38	6,180.00	6,179.38	49,435.00	43,255.00
Tree Removal	63135	0.00	125.00	0.00	500.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	262.50	625.00	1,050.00	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	166.68	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	283.32	850.00	850.00
Pond Maintenance	63210	0.00	208.33	1,704.00	833.32	2,500.00	796.00
Mailbox Repair & Maintance	63520	1,971.00	250.00	4,111.00	1,000.00	3,000.00	(1,111.00)
Snow Removal	63600	3,825.00	3,000.00	17,100.00	12,000.00	15,000.00	(2,100.00)
Chemical (Salt)	63610	0.00	500.00	0.00	2,000.00	2,500.00	2,500.00
Trash Removal	63910	6,446.36	5,583.33	25,785.44	22,333.32	67,000.00	41,214.56
Total Grounds		18,422.36	16,387.71	55,855.44	47,012.70	150,685.00	94,829.56
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	148.00	193.32	580.00	432.00
Liability Insurance	50560	0.00	541.67	1,611.00	2,166.68	6,500.00	4,889.00
Total Insurance		0.00	590.00	1,759.00	2,360.00	7,080.00	5,321.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,326.25	2,326.25	9,305.00	9,305.00	27,915.00	18,610.00
Reserve Interest	90140	21.94	0.00	85.99	0.00	0.00	(85.99)
Total Reserve Accounts		2,348.19	2,326.25	9,390.99	9,305.00	27,915.00	18,524.01
Utilities	Acct Code						
Electric	60010	191.93	500.00	959.04	2,000.00	6,000.00	5,040.96
Gas	60015	204.91	458.33	1,023.65	1,833.32	5,500.00	4,476.35

Statement of Income and Expense

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Monday, May 16, 2022 16:53

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Water	60025	0.00	916.67	114.28	3,666.68	11,000.00	10,885.72
Total Utilities		<u>396.84</u>	<u>1,875.00</u>	<u>2,096.97</u>	<u>7,500.00</u>	<u>22,500.00</u>	<u>20,403.03</u>
Total Expense		<u>23,821.40</u>	<u>27,018.14</u>	<u>92,732.54</u>	<u>89,534.42</u>	<u>279,000.00</u>	<u>186,267.46</u>
Excess Revenue / Expense		<u>46,015.12</u>	<u>42,731.86</u>	<u>44,347.23</u>	<u>49,965.58</u>	<u>0.00</u>	<u>44,347.23</u>