

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Foxcroft Estates
Homeowners Association

May 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

03 Foxcroft Estates Homeowners Association

Balance Sheet

Posted 05/31/2022

AssetsOperating Accounts

10000 Operating 9,880.19

Total Operating Accounts 9,880.19Reserve Accounts

10001 Money Market 7,677.22

Total Reserve Accounts 7,677.22Accounts Receivable

12000 Accounts Receivable 3,455.00

Total Accounts Receivable 3,455.00*Total Assets*21,012.41**Liabilities & Equity**Equity

30000 Reserve Fund 7,677.22

31000 Prior Years Retained Earnings 5,850.49

Total Equity 13,527.71Liabilities and Equity

Operating Retained Earnings 7,484.70

Total Liabilities and Equity 7,484.70*Total Liabilities & Equity*21,012.41

Statement of Income and Expense

Monday, June 6, 2022 14:02

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

03 Foxcroft Estates Homeowners Association

Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
Total Assessment Income		0.00	0.00	31,875.00	31,875.00	31,875.00	0.00
Other Income		Acct Code					
Interest	40040	0.87	0.00	3.18	0.00	0.00	(3.18)
Late Fees	40050	100.00	0.00	120.00	0.00	0.00	(120.00)
Total Other Income		100.87	0.00	123.18	0.00	0.00	(123.18)
Total Income		100.87	0.00	31,998.18	31,875.00	31,875.00	(123.18)
Expense							
Administrative		Acct Code					
Copies	50110	1.80	0.00	179.28	0.00	0.00	(179.28)
Postage	50120	8.68	6.25	237.56	56.25	75.00	(162.56)
Legal Fees - Collections	50140	0.00	208.33	0.00	1,874.97	2,500.00	2,500.00
Management Services	50200	750.00	0.00	3,750.00	0.00	0.00	(3,750.00)
Social	50225	0.00	62.50	0.00	562.50	750.00	750.00
Miscellaneous	50240	673.85	22.83	793.05	205.47	274.00	(519.05)
Website	50245	35.00	0.00	290.00	0.00	0.00	(290.00)
Total Administrative		1,469.33	299.91	5,249.89	2,699.19	3,599.00	(1,650.89)
Building Maintenance		Acct Code					
Electrical	65015	0.00	0.00	13.63	0.00	0.00	(13.63)
Total Building Maintenance		0.00	0.00	13.63	0.00	0.00	(13.63)
Grounds		Acct Code					
Grounds Maintenance	63000	0.00	125.00	105.00	1,125.00	1,500.00	1,395.00
Landscape Maintenance	63100	0.00	692.85	4,030.00	2,771.40	4,850.00	820.00
Lawn Fertilization	63110	0.00	62.92	823.16	566.28	755.00	(68.16)
Mulch	63145	0.00	41.67	0.00	375.03	500.00	500.00
Pond Maintenance	63210	0.00	156.67	82.00	1,410.03	1,880.00	1,798.00
Fountain Install/Removal	63215	0.00	47.92	1,515.00	431.28	575.00	(940.00)

Statement of Income and Expense

Monday, June 6, 2022

14:02

Posted 5/1/2022 To 5/31/2022 11:59:00 PM

03 Foxcroft Estates Homeowners Association

Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Irrigation	63400	0.00	83.33	0.00	749.97	1,000.00	1,000.00
Snow Removal	63600	0.00	0.00	4,600.00	3,100.00	3,100.00	(1,500.00)
Chemical (Salt)	63610	0.00	0.00	0.00	2,210.00	2,210.00	2,210.00
Total Grounds		<u>0.00</u>	<u>1,210.36</u>	<u>11,155.16</u>	<u>12,738.99</u>	<u>16,370.00</u>	<u>5,214.84</u>
<u>Insurance</u>	<u>Acct Code</u>						
Liability Insurance	50560	0.00	77.50	0.00	697.50	930.00	930.00
Total Insurance		<u>0.00</u>	<u>77.50</u>	<u>0.00</u>	<u>697.50</u>	<u>930.00</u>	<u>930.00</u>
<u>Reserve Accounts</u>	<u>Acct Code</u>						
Reserve Contribution	90000	7,677.00	852.17	7,677.00	7,669.53	10,226.00	2,549.00
Reserve Interest	90140	0.22	0.00	0.22	0.00	0.00	(0.22)
Total Reserve Accounts		<u>7,677.22</u>	<u>852.17</u>	<u>7,677.22</u>	<u>7,669.53</u>	<u>10,226.00</u>	<u>2,548.78</u>
<u>Utilities</u>	<u>Acct Code</u>						
Electric	60010	0.00	62.50	417.58	562.50	750.00	332.42
Total Utilities		<u>0.00</u>	<u>62.50</u>	<u>417.58</u>	<u>562.50</u>	<u>750.00</u>	<u>332.42</u>
Total Expense		<u>9,146.55</u>	<u>2,502.44</u>	<u>24,513.48</u>	<u>24,367.71</u>	<u>31,875.00</u>	<u>7,361.52</u>
Excess Revenue / Expense		<u>(9,045.68)</u>	<u>(2,502.44)</u>	<u>7,484.70</u>	<u>7,507.29</u>	<u>0.00</u>	<u>7,484.70</u>