

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

March 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 03/31/2022

Assets		
<u>Operating Accounts</u>		
10000	Operating	99,721.32
		<u>99,721.32</u>
<u>Total Operating Accounts</u>		
<u>Reserve Accounts</u>		
10001	Money Market	177,664.38
		<u>177,664.38</u>
<u>Total Reserve Accounts</u>		
<u>Accounts Receivable</u>		
12000	Accounts Receivable	9,000.31
		<u>9,000.31</u>
<u>Total Accounts Receivable</u>		
<i>Total Assets</i>		<u><u>286,386.01</u></u>
Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	103,040.50
		<u>103,040.50</u>
<u>Total Other Liabilities</u>		
<u>Equity</u>		
30000	Reserve Fund	177,664.38
31000	Prior Years Retained Earnings	7,349.02
		<u>185,013.40</u>
<u>Total Equity</u>		
<u>Liabilities and Equity</u>		
Operating Retained Earnings		(1,667.89)
		<u>(1,667.89)</u>
<u>Total Liabilities and Equity</u>		
<i>Total Liabilities & Equity</i>		<u><u>286,386.01</u></u>

Statement of Income and Expense

Sunday, April 17, 2022 20:38

Posted 3/1/2022 To 3/31/2022 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	0.00	0.00	66,025.00	69,750.00	279,000.00	212,975.00
Total Assessment Income		0.00	0.00	66,025.00	69,750.00	279,000.00	212,975.00
Other Income		Acct Code					
Interest	40040	27.19	0.00	78.25	0.00	0.00	(78.25)
Late Fees	40050	360.00	0.00	1,140.00	0.00	0.00	(1,140.00)
Total Other Income		387.19	0.00	1,218.25	0.00	0.00	(1,218.25)
Total Income		387.19	0.00	67,243.25	69,750.00	279,000.00	211,756.75
Expense							
Administrative		Acct Code					
Copies	50110	181.42	208.33	458.40	624.99	2,500.00	2,041.60
Postage	50120	18.39	166.67	56.53	500.01	2,000.00	1,943.47
Legal Fees - Collections	50140	593.00	41.67	(57.00)	125.01	500.00	557.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Meetings	50170	0.00	83.33	0.00	249.99	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	7,725.00	7,725.00	30,900.00	23,175.00
Social	50225	0.00	291.67	0.00	875.01	3,500.00	3,500.00
Miscellaneous	50240	382.15	416.67	1,206.20	1,250.01	5,000.00	3,793.80
Website	50245	35.00	35.00	105.00	105.00	420.00	315.00
Telephone	60050	0.00	25.00	0.00	75.00	300.00	300.00
Total Administrative		3,784.96	3,843.34	9,494.13	11,530.02	46,870.00	37,375.87
Building Maintenance		Acct Code					
Electrical	65015	0.00	41.67	7,646.00	125.01	500.00	(7,146.00)
Fences	65020	0.00	41.67	0.00	125.01	500.00	500.00
Total Building Maintenance		0.00	83.34	7,646.00	250.02	1,000.00	(6,646.00)
Community Center/Clubhouse		Acct Code					
Clubhouse Repairs	70045	0.00	37.50	1,251.08	112.50	450.00	(801.08)
Pool Service/Maint.	70100	0.00	1,166.67	0.00	3,500.01	14,000.00	14,000.00

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		Actual	Budget	Actual	Budget		
Pool Chemicals/Supplies	70105	2,584.92	583.33	2,584.92	1,749.99	7,000.00	4,415.08
Pool Deck	70110	0.00	125.00	0.00	375.00	1,500.00	1,500.00
Total Community Center/Clubhouse		<u>2,584.92</u>	<u>1,912.50</u>	<u>3,836.00</u>	<u>5,737.50</u>	<u>22,950.00</u>	<u>19,114.00</u>
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	350.00	500.01	2,000.00	1,650.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	49,435.00	49,435.00
Tree Removal	63135	0.00	125.00	0.00	375.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	625.00	262.50	625.00	787.50	3,150.00	2,525.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	125.01	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	212.49	850.00	850.00
Pond Maintenance	63210	1,500.00	208.33	1,704.00	624.99	2,500.00	796.00
Mailbox Repair & Maintance	63520	312.00	250.00	2,140.00	750.00	3,000.00	860.00
Snow Removal	63600	4,275.00	3,000.00	13,275.00	9,000.00	15,000.00	1,725.00
Chemical (Salt)	63610	0.00	500.00	0.00	1,500.00	2,500.00	2,500.00
Trash Removal	63910	6,446.36	5,583.33	19,339.08	16,749.99	67,000.00	47,660.92
Total Grounds		<u>13,158.36</u>	<u>10,208.33</u>	<u>37,433.08</u>	<u>30,624.99</u>	<u>150,685.00</u>	<u>113,251.92</u>
Insurance	Acct Code						
Workers Compensation Insurance	50535	(368.00)	48.33	148.00	144.99	580.00	432.00
Liability Insurance	50560	0.00	541.67	1,611.00	1,625.01	6,500.00	4,889.00
Total Insurance		<u>(368.00)</u>	<u>590.00</u>	<u>1,759.00</u>	<u>1,770.00</u>	<u>7,080.00</u>	<u>5,321.00</u>
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,326.25	2,326.25	6,978.75	6,978.75	27,915.00	20,936.25
Reserve Interest	90140	22.36	0.00	64.05	0.00	0.00	(64.05)
Total Reserve Accounts		<u>2,348.61</u>	<u>2,326.25</u>	<u>7,042.80</u>	<u>6,978.75</u>	<u>27,915.00</u>	<u>20,872.20</u>
Utilities	Acct Code						
Electric	60010	229.27	500.00	767.11	1,500.00	6,000.00	5,232.89
Gas	60015	274.59	458.33	818.74	1,374.99	5,500.00	4,681.26

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Operating

		Month		Year			Remainder
		Actual	Budget	Actual	Budget	Annual	
Water	60025	0.00	916.67	114.28	2,750.01	11,000.00	10,885.72
Total Utilities		503.86	1,875.00	1,700.13	5,625.00	22,500.00	20,799.87
Total Expense		22,012.71	20,838.76	68,911.14	62,516.28	279,000.00	210,088.86
Excess Revenue / Expense		(21,625.52)	(20,838.76)	(1,667.89)	7,233.72	0.00	(1,667.89)