

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

February 28, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 02/28/2022

Assets		
<u>Operating Accounts</u>		
10000	Operating	111,594.26
		<u>111,594.26</u>
<u>Total Operating Accounts</u>		
<u>Reserve Accounts</u>		
10001	Money Market	175,315.77
		<u>175,315.77</u>
<u>Total Reserve Accounts</u>		
<u>Accounts Receivable</u>		
12000	Accounts Receivable	13,070.06
		<u>13,070.06</u>
<u>Total Accounts Receivable</u>		
<i>Total Assets</i>		<u><u>299,980.09</u></u>
 Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	97,357.67
		<u>97,357.67</u>
<u>Total Other Liabilities</u>		
<u>Equity</u>		
30000	Reserve Fund	175,315.77
31000	Prior Years Retained Earnings	7,349.02
		<u>182,664.79</u>
<u>Total Equity</u>		
<u>Liabilities and Equity</u>		
Operating Retained Earnings		19,957.63
		<u>19,957.63</u>
<u>Total Liabilities and Equity</u>		
<i>Total Liabilities & Equity</i>		<u><u>299,980.09</u></u>

Statement of Income and Expense

Posted 2/1/2022 To 2/28/2022 11:59:00 PM

Wednesday, March 09, 2022

11:01

110 The Crossings of Oakland Property Owners Assoc.

Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
<u>Assessment Income</u>		<u>Acct Code</u>					
Assessments	40000	0.00	0.00	66,025.00	69,750.00	279,000.00	212,975.00
Total Assessment Income		0.00	0.00	66,025.00	69,750.00	279,000.00	212,975.00
<u>Other Income</u>		<u>Acct Code</u>					
Interest	40040	24.97	0.00	51.06	0.00	0.00	(51.06)
Late Fees	40050	620.00	0.00	780.00	0.00	0.00	(780.00)
Total Other Income		644.97	0.00	831.06	0.00	0.00	(831.06)
Total Income		644.97	0.00	66,856.06	69,750.00	279,000.00	212,143.94
Expense							
<u>Administrative</u>		<u>Acct Code</u>					
Copies	50110	254.30	208.33	276.98	416.66	2,500.00	2,223.02
Postage	50120	31.61	166.67	38.14	333.34	2,000.00	1,961.86
Legal Fees - Collections	50140	(650.00)	41.67	(650.00)	83.34	500.00	1,150.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Meetings	50170	0.00	83.33	0.00	166.66	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	5,150.00	5,150.00	30,900.00	25,750.00
Social	50225	0.00	291.67	0.00	583.34	3,500.00	3,500.00
Miscellaneous	50240	651.75	416.67	824.05	833.34	5,000.00	4,175.95
Website	50245	35.00	35.00	70.00	70.00	420.00	350.00
Telephone	60050	0.00	25.00	0.00	50.00	300.00	300.00
Total Administrative		2,897.66	3,843.34	5,709.17	7,686.68	46,870.00	41,160.83
<u>Building Maintenance</u>		<u>Acct Code</u>					
Electrical	65015	7,646.00	41.67	7,646.00	83.34	500.00	(7,146.00)
Fences	65020	0.00	41.67	0.00	83.34	500.00	500.00
Total Building Maintenance		7,646.00	83.34	7,646.00	166.68	1,000.00	(6,646.00)
<u>Community Center/Clubhouse</u>		<u>Acct Code</u>					
Clubhouse Repairs	70045	1,251.08	37.50	1,251.08	75.00	450.00	(801.08)
Pool Service/Maint.	70100	0.00	1,166.67	0.00	2,333.34	14,000.00	14,000.00

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	1,166.66	7,000.00	7,000.00
Pool Deck	70110	0.00	125.00	0.00	250.00	1,500.00	1,500.00
Total Community Center/Clubhouse		<u>1,251.08</u>	<u>1,912.50</u>	<u>1,251.08</u>	<u>3,825.00</u>	<u>22,950.00</u>	<u>21,698.92</u>
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	166.67	350.00	333.34	2,000.00	1,650.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	49,435.00	49,435.00
Tree Removal	63135	0.00	125.00	0.00	250.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	262.50	0.00	525.00	3,150.00	3,150.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	83.34	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	141.66	850.00	850.00
Pond Maintenance	63210	0.00	208.33	204.00	416.66	2,500.00	2,296.00
Mailbox Repair & Maintance	63520	416.00	250.00	1,828.00	500.00	3,000.00	1,172.00
Snow Removal	63600	9,000.00	3,000.00	9,000.00	6,000.00	15,000.00	6,000.00
Chemical (Salt)	63610	0.00	500.00	0.00	1,000.00	2,500.00	2,500.00
Trash Removal	63910	6,446.36	5,583.33	12,892.72	11,166.66	67,000.00	54,107.28
Total Grounds		<u>15,862.36</u>	<u>10,208.33</u>	<u>24,274.72</u>	<u>20,416.66</u>	<u>150,685.00</u>	<u>126,410.28</u>
Insurance	Acct Code						
Workers Compensation Insurance	50535	516.00	48.33	516.00	96.66	580.00	64.00
Liability Insurance	50560	1,611.00	541.67	1,611.00	1,083.34	6,500.00	4,889.00
Total Insurance		<u>2,127.00</u>	<u>590.00</u>	<u>2,127.00</u>	<u>1,180.00</u>	<u>7,080.00</u>	<u>4,953.00</u>
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,326.25	2,326.25	4,652.50	4,652.50	27,915.00	23,262.50
Reserve Interest	90140	19.94	0.00	41.69	0.00	0.00	(41.69)
Total Reserve Accounts		<u>2,346.19</u>	<u>2,326.25</u>	<u>4,694.19</u>	<u>4,652.50</u>	<u>27,915.00</u>	<u>23,220.81</u>
Utilities	Acct Code						
Electric	60010	238.00	500.00	537.84	1,000.00	6,000.00	5,462.16
Gas	60015	291.13	458.33	544.15	916.66	5,500.00	4,955.85

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Water	60025	114.28	916.67	114.28	1,833.34	11,000.00	10,885.72
Total Utilities		643.41	1,875.00	1,196.27	3,750.00	22,500.00	21,303.73
Total Expense		32,773.70	20,838.76	46,898.43	41,677.52	279,000.00	232,101.57
Excess Revenue / Expense		(32,128.73)	(20,838.76)	19,957.63	28,072.48	0.00	19,957.63