

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

January 31, 2022

Prepared By:

The Highlander Group, Inc.
3080 Orchard Lake Rd., Ste. J
Keego Harbor, MI 48320
(248) 681-7883
www.highlandergroup.net

Prepared without an audit and for internal purposes only.

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Balance Sheet

Posted 01/31/2022

Assets		
<u>Operating Accounts</u>		
10000	Operating	22,496.63
<u>Total Operating Accounts</u>		<u>22,496.63</u>
<u>Reserve Accounts</u>		
10001	Money Market	74,124.90
<u>Total Reserve Accounts</u>		<u>74,124.90</u>
<u>Accounts Receivable</u>		
12000	Accounts Receivable	405.00
12050	Additional Assessment	35.00
<u>Total Accounts Receivable</u>		<u>440.00</u>
<u>Other Assets</u>		
14011	Prepaid Insurance	1,625.70
<u>Total Other Assets</u>		<u>1,625.70</u>
<i>Total Assets</i>		<u><u>98,687.23</u></u>
Liabilities & Equity		
<u>Other Liabilities</u>		
21000	Prepaid Assessments	2,630.00
<u>Total Other Liabilities</u>		<u>2,630.00</u>
<u>Equity</u>		
30000	Reserve Fund	72,794.90
30001	Roof Replacement Reserve	1,330.00
31000	Prior Year Retained Earnings	16,737.30
<u>Total Equity</u>		<u>90,862.20</u>
<u>Liabilities and Equity</u>		
	Operating Retained Earnings	5,195.03
<u>Total Liabilities and Equity</u>		<u>5,195.03</u>
<i>Total Liabilities & Equity</i>		<u><u>98,687.23</u></u>

Statement of Income and Expense

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

Friday, February 04, 2022

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59 The Harbours Association

Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income							
Assessments	40000	12,350.00	12,350.00	12,350.00	12,350.00	148,200.00	135,850.00
Additional Assessment	40005	1,330.00	1,330.00	1,330.00	1,330.00	15,960.00	14,630.00
Total Assessment Income		<u>13,680.00</u>	<u>13,680.00</u>	<u>13,680.00</u>	<u>13,680.00</u>	<u>164,160.00</u>	<u>150,480.00</u>
Other Income							
Interest	40040	10.13	0.00	10.13	0.00	0.00	(10.13)
Late Fees	40050	25.00	0.00	25.00	0.00	0.00	(25.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	0.00	0.00	300.00	300.00
Total Other Income		<u>35.13</u>	<u>0.00</u>	<u>35.13</u>	<u>0.00</u>	<u>300.00</u>	<u>264.87</u>
Total Income		<u>13,715.13</u>	<u>13,680.00</u>	<u>13,715.13</u>	<u>13,680.00</u>	<u>164,460.00</u>	<u>150,744.87</u>
Expense							
Administrative							
Copies	50110	16.20	54.17	16.20	54.17	650.00	633.80
Postage	50120	4.24	20.83	4.24	20.83	250.00	245.76
Legal Fees - Other	50145	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	900.00	900.00
Management Services	50200	937.13	937.08	937.13	937.08	11,245.00	10,307.87
Miscellaneous	50240	181.50	58.33	181.50	58.33	700.00	518.50
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Total Administrative		<u>1,174.07</u>	<u>1,147.08</u>	<u>1,174.07</u>	<u>1,147.08</u>	<u>14,665.00</u>	<u>13,490.93</u>
Building Maintenance							
Structural	65000	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Electrical	65015	0.00	41.67	0.00	41.67	500.00	500.00
Gutters	65100	0.00	291.67	0.00	291.67	3,500.00	3,500.00
Roof Maint/Repairs	65105	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Plumbing	65110	1,212.42	50.00	1,212.42	50.00	600.00	(612.42)
Basement/Foundation Repairs	65150	0.00	83.33	0.00	83.33	1,000.00	1,000.00

Statement of Income and Expense

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Painting	65200	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		<u>1,212.42</u>	<u>800.01</u>	<u>1,212.42</u>	<u>800.01</u>	<u>9,600.00</u>	<u>8,387.58</u>
Grounds	Acct Code						
Grounds Maintenance	63000	0.00	216.67	0.00	216.67	2,600.00	2,600.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	20,045.00	20,045.00
Lawn Fertilization	63110	0.00	196.67	0.00	196.67	2,360.00	2,360.00
Tree Removal	63135	0.00	500.00	0.00	500.00	6,000.00	6,000.00
Mulch	63145	0.00	0.00	0.00	0.00	500.00	500.00
Wetlands Maintenance	63150	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Irrigation	63400	0.00	166.67	0.00	166.67	2,000.00	2,000.00
Drainage	63510	222.85	0.00	222.85	0.00	0.00	(222.85)
Snow Removal	63600	2,352.00	2,352.00	2,352.00	2,352.00	11,760.00	9,408.00
Asphalt / Parking Lot	63710	0.00	1,066.67	0.00	1,066.67	12,800.00	12,800.00
Pest Control	63900	0.00	250.00	0.00	250.00	3,000.00	3,000.00
Trash Removal	63910	0.00	666.67	0.00	666.67	8,000.00	8,000.00
Total Grounds		<u>2,574.85</u>	<u>5,540.35</u>	<u>2,574.85</u>	<u>5,540.35</u>	<u>70,565.00</u>	<u>67,990.15</u>
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	45.83	0.00	45.83	550.00	550.00
Directors & Officers Insurance	50555	0.00	148.75	0.00	148.75	1,785.00	1,785.00
Liability Insurance	50560	812.83	924.08	812.83	924.08	11,089.00	10,276.17
Total Insurance		<u>812.83</u>	<u>1,118.66</u>	<u>812.83</u>	<u>1,118.66</u>	<u>13,424.00</u>	<u>12,611.17</u>
Reserve Accounts	Acct Code						
Reserve Contribution	90000	1,370.50	1,370.50	1,370.50	1,370.50	16,446.00	15,075.50
Roof Replacement Reserve	90001	1,330.00	1,330.00	1,330.00	1,330.00	15,960.00	14,630.00
Reserve Interest	90140	9.11	0.00	9.11	0.00	0.00	(9.11)
Total Reserve Accounts		<u>2,709.61</u>	<u>2,700.50</u>	<u>2,709.61</u>	<u>2,700.50</u>	<u>32,406.00</u>	<u>29,696.39</u>
Utilities	Acct Code						
Electric	60010	36.32	66.67	36.32	66.67	800.00	763.68

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Water	60025	0.00	1,916.67	0.00	1,916.67	23,000.00	23,000.00
Total Utilities		36.32	1,983.34	36.32	1,983.34	23,800.00	23,763.68
Total Expense		8,520.10	13,289.94	8,520.10	13,289.94	164,460.00	155,939.90
Excess Revenue / Expense		5,195.03	390.06	5,195.03	390.06	0.00	5,195.03