

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

Crossings of Oakland
Property Owners Association

January 31, 2022

Prepared By:

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Prepared without an audit and for internal purposes only.

110 The Crossings of Oakland Property Owners Assoc.

Balance Sheet

Posted 01/31/2022

Assets

Operating Accounts

10000 Operating 136,111.97

Total Operating Accounts 136,111.97

Reserve Accounts

10001 Money Market 172,969.58

Total Reserve Accounts 172,969.58

Accounts Receivable

12000 Accounts Receivable 15,151.50

Total Accounts Receivable 15,151.50

Total Assets

324,233.05

Liabilities & Equity

Other Liabilities

21000 Prepaid Assessments 91,828.09

Total Other Liabilities 91,828.09

Equity

30000 Reserve Fund 172,969.58

31000 Prior Years Retained Earnings 7,349.02

Total Equity 180,318.60

Liabilities and Equity

Operating Retained Earnings 52,086.36

Total Liabilities and Equity 52,086.36

Total Liabilities & Equity

324,233.05

Statement of Income and Expense

Wednesday, February 09, 2022

16:30

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Income		Acct Code					
Assessments	40000	66,025.00	69,750.00	66,025.00	69,750.00	279,000.00	212,975.00
Total Assessment Income		<u>66,025.00</u>	<u>69,750.00</u>	<u>66,025.00</u>	<u>69,750.00</u>	<u>279,000.00</u>	<u>212,975.00</u>
Other Income		Acct Code					
Interest	40040	26.09	0.00	26.09	0.00	0.00	(26.09)
Late Fees	40050	160.00	0.00	160.00	0.00	0.00	(160.00)
Total Other Income		<u>186.09</u>	<u>0.00</u>	<u>186.09</u>	<u>0.00</u>	<u>0.00</u>	<u>(186.09)</u>
Total Income		<u>66,211.09</u>	<u>69,750.00</u>	<u>66,211.09</u>	<u>69,750.00</u>	<u>279,000.00</u>	<u>212,788.91</u>
Expense							
Administrative		Acct Code					
Copies	50110	22.68	208.33	22.68	208.33	2,500.00	2,477.32
Postage	50120	6.53	166.67	6.53	166.67	2,000.00	1,993.47
Legal Fees - Collections	50140	0.00	41.67	0.00	41.67	500.00	500.00
Audit/Tax	50160	0.00	0.00	0.00	0.00	750.00	750.00
Meetings	50170	0.00	83.33	0.00	83.33	1,000.00	1,000.00
Management Services	50200	2,575.00	2,575.00	2,575.00	2,575.00	30,900.00	28,325.00
Social	50225	0.00	291.67	0.00	291.67	3,500.00	3,500.00
Miscellaneous	50240	172.30	416.67	172.30	416.67	5,000.00	4,827.70
Website	50245	35.00	35.00	35.00	35.00	420.00	385.00
Telephone	60050	0.00	25.00	0.00	25.00	300.00	300.00
Total Administrative		<u>2,811.51</u>	<u>3,843.34</u>	<u>2,811.51</u>	<u>3,843.34</u>	<u>46,870.00</u>	<u>44,058.49</u>
Building Maintenance		Acct Code					
Electrical	65015	0.00	41.67	0.00	41.67	500.00	500.00
Fences	65020	0.00	41.67	0.00	41.67	500.00	500.00
Total Building Maintenance		<u>0.00</u>	<u>83.34</u>	<u>0.00</u>	<u>83.34</u>	<u>1,000.00</u>	<u>1,000.00</u>
Community Center/Clubhouse		Acct Code					
Clubhouse Repairs	70045	0.00	37.50	0.00	37.50	450.00	450.00
Pool Service/Maint.	70100	0.00	1,166.67	0.00	1,166.67	14,000.00	14,000.00

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		Actual	Budget	Actual	Budget	Annual	Remainder
Pool Chemicals/Supplies	70105	0.00	583.33	0.00	583.33	7,000.00	7,000.00
Pool Deck	70110	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Total Community Center/Clubhouse		0.00	1,912.50	0.00	1,912.50	22,950.00	22,950.00
Grounds	Acct Code						
Grounds Maintenance	63000	350.00	166.67	350.00	166.67	2,000.00	1,650.00
Landscape Maintenance	63100	0.00	0.00	0.00	0.00	49,435.00	49,435.00
Tree Removal	63135	0.00	125.00	0.00	125.00	1,500.00	1,500.00
Mulch	63145	0.00	0.00	0.00	0.00	3,250.00	3,250.00
Holiday Lighting	63150	0.00	262.50	0.00	262.50	3,150.00	3,150.00
Park Repair & Maintenance	63160	0.00	41.67	0.00	41.67	500.00	500.00
Flag Services	63170	0.00	70.83	0.00	70.83	850.00	850.00
Pond Maintenance	63210	204.00	208.33	204.00	208.33	2,500.00	2,296.00
Mailbox Repair & Maintance	63520	1,412.00	250.00	1,412.00	250.00	3,000.00	1,588.00
Snow Removal	63600	0.00	3,000.00	0.00	3,000.00	15,000.00	15,000.00
Chemical (Salt)	63610	0.00	500.00	0.00	500.00	2,500.00	2,500.00
Trash Removal	63910	6,446.36	5,583.33	6,446.36	5,583.33	67,000.00	60,553.64
Total Grounds		8,412.36	10,208.33	8,412.36	10,208.33	150,685.00	142,272.64
Insurance	Acct Code						
Workers Compensation Insurance	50535	0.00	48.33	0.00	48.33	580.00	580.00
Liability Insurance	50560	0.00	541.67	0.00	541.67	6,500.00	6,500.00
Total Insurance		0.00	590.00	0.00	590.00	7,080.00	7,080.00
Reserve Accounts	Acct Code						
Reserve Contribution	90000	2,326.25	2,326.25	2,326.25	2,326.25	27,915.00	25,588.75
Reserve Interest	90140	21.75	0.00	21.75	0.00	0.00	(21.75)
Total Reserve Accounts		2,348.00	2,326.25	2,348.00	2,326.25	27,915.00	25,567.00
Utilities	Acct Code						
Electric	60010	299.84	500.00	299.84	500.00	6,000.00	5,700.16
Gas	60015	253.02	458.33	253.02	458.33	5,500.00	5,246.98

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		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Water	60025	0.00	916.67	0.00	916.67	11,000.00	11,000.00
Total Utilities		552.86	1,875.00	552.86	1,875.00	22,500.00	21,947.14
Total Expense		14,124.73	20,838.76	14,124.73	20,838.76	279,000.00	264,875.27
Excess Revenue / Expense		52,086.36	48,911.24	52,086.36	48,911.24	0.00	52,086.36