

FINANCIAL REPORTS
TO
THE BOARD OF DIRECTORS

The Harbours
Association

November 30, 2021

Prepared By:

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Prepared without an audit and for internal purposes only.

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Balance Sheet

Posted 11/30/2021

AssetsOperating Accounts

10000 Operating 26,237.65

Total Operating Accounts 26,237.65Reserve Accounts

10001 Money Market 70,070.35

Total Reserve Accounts 70,070.35Accounts Receivable

12000 Accounts Receivable 330.00

Total Accounts Receivable 330.00Other Assets

14011 Prepaid Insurance 3,251.36

Total Other Assets 3,251.36Total Assets99,889.36**Liabilities & Equity**Other Liabilities

21000 Prepaid Assessments 2,525.00

Total Other Liabilities 2,525.00Equity

30000 Reserve Fund 70,070.35

31000 Prior Year Retained Earnings 15,486.71

Total Equity 85,557.06Liabilities and Equity

Operating Retained Earnings 11,807.30

Total Liabilities and Equity 11,807.30Total Liabilities & Equity99,889.36

Statement of Income and Expense

Wednesday, December 15, 2021 21:32

Posted 11/1/2021 To 11/30/2021 11:59:00 PM

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Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Assessment Income</u>		<u>Acct Code</u>					
Assessments	40000	11,210.00	11,210.00	123,310.00	123,310.00	134,520.00	11,210.00
Total Assessment Income		<u>11,210.00</u>	<u>11,210.00</u>	<u>123,310.00</u>	<u>123,310.00</u>	<u>134,520.00</u>	<u>11,210.00</u>
<u>Other Income</u>		<u>Acct Code</u>					
Interest	40040	9.63	0.00	96.36	0.00	0.00	(96.36)
Late Fees	40050	50.00	0.00	575.00	0.00	0.00	(575.00)
Boat Dock & Kayak Fees	40076	0.00	0.00	500.00	0.00	0.00	(500.00)
Miscellaneous Income	40080	300.00	0.00	300.00	0.00	0.00	(300.00)
Total Other Income		<u>359.63</u>	<u>0.00</u>	<u>1,471.36</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,471.36)</u>
Total Income		<u>11,569.63</u>	<u>11,210.00</u>	<u>124,781.36</u>	<u>123,310.00</u>	<u>134,520.00</u>	<u>9,738.64</u>
Expense							
<u>Administrative</u>		<u>Acct Code</u>					
Copies	50110	25.50	50.00	506.10	550.00	600.00	93.90
Postage	50120	28.06	20.83	178.78	229.13	250.00	71.22
Legal Fees - Other	50145	0.00	25.00	1,377.00	275.00	300.00	(1,077.00)
Audit/Tax	50160	0.00	0.00	900.00	900.00	900.00	0.00
Management Services	50200	892.50	892.50	9,817.50	9,817.50	10,710.00	892.50
Miscellaneous	50240	25.70	58.33	529.05	641.63	700.00	170.95
Website	50245	35.00	35.00	385.00	385.00	420.00	35.00
Total Administrative		<u>1,006.76</u>	<u>1,081.66</u>	<u>13,693.43</u>	<u>12,798.26</u>	<u>13,880.00</u>	<u>186.57</u>
<u>Building Maintenance</u>		<u>Acct Code</u>					
Structural	65000	450.50	250.00	2,536.82	2,750.00	3,000.00	463.18
Electrical	65015	850.00	41.67	850.00	458.37	500.00	(350.00)
Gutters	65100	0.00	250.00	379.75	2,750.00	3,000.00	2,620.25
Roof Maint/Repairs	65105	0.00	41.67	0.00	458.37	500.00	500.00
Plumbing	65110	45.00	116.67	260.69	1,283.37	1,400.00	1,139.31
Painting	65200	0.00	41.67	0.00	458.37	500.00	500.00
Total Building Maintenance		<u>1,345.50</u>	<u>741.68</u>	<u>4,027.26</u>	<u>8,158.48</u>	<u>8,900.00</u>	<u>4,872.74</u>

Statement of Income and Expense

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Operating

	Acct Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Grounds							
Grounds Maintenance	63000	731.62	500.00	4,488.24	5,500.00	6,000.00	1,511.76
Landscape Maintenance	63100	2,714.00	2,714.26	18,998.00	19,000.00	19,000.00	2.00
Lawn Fertilization	63110	630.00	196.67	2,360.00	2,163.37	2,360.00	0.00
Tree Removal	63135	0.00	333.33	5,525.00	3,666.63	4,000.00	(1,525.00)
Irrigation	63400	895.06	137.50	1,884.10	1,512.50	1,650.00	(234.10)
Snow Removal	63600	0.00	0.00	7,056.00	9,408.00	11,760.00	4,704.00
Asphalt / Parking Lot	63710	0.00	166.67	2,986.00	1,833.37	2,000.00	(986.00)
Pest Control	63900	56.00	233.33	2,985.00	2,566.63	2,800.00	(185.00)
Trash Removal	63910	0.00	802.33	6,005.10	8,825.63	9,628.00	3,622.90
Total Grounds		5,026.68	5,084.09	52,287.44	54,476.13	59,198.00	6,910.56
Insurance							
Workers Compensation Insurance	50535	0.00	45.83	550.00	504.13	550.00	0.00
Directors & Officers Insurance	50555	0.00	141.67	1,753.00	1,558.37	1,700.00	(53.00)
Liability Insurance	50560	812.83	855.42	8,101.72	9,409.62	10,265.00	2,163.28
Total Insurance		812.83	1,042.92	10,404.72	11,472.12	12,515.00	2,110.28
Reserve Accounts							
Reserve Contribution	90000	1,336.00	1,335.58	14,696.00	14,691.38	16,027.00	1,331.00
Reserve Interest	90140	8.49	0.00	85.36	0.00	0.00	(85.36)
Total Reserve Accounts		1,344.49	1,335.58	14,781.36	14,691.38	16,027.00	1,245.64
Utilities							
Electric	60010	37.16	83.33	506.64	916.63	1,000.00	493.36
Water	60025	0.00	1,916.67	17,273.21	21,083.37	23,000.00	5,726.79
Total Utilities		37.16	2,000.00	17,779.85	22,000.00	24,000.00	6,220.15
Total Expense		9,573.42	11,285.93	112,974.06	123,596.37	134,520.00	21,545.94
Excess Revenue / Expense		1,996.21	(75.93)	11,807.30	(286.37)	0.00	11,807.30